

NIAGARA MOHAWK POWER CORPORATION d/b/a NATIONAL GRID
Computation of Estimated 18-A Temporary State Assessment for State Fiscal Year 2015/16
Based on Calendar Year 2014 Revenues
Collection Period: July 1, 2015 to June 30, 2016

		Calendar Year <u>2014</u>
Calculation of Assessable Revenues:		
(1) Total Electric Operating Revenues	FERC Form No. 1 , Page 300 (Line 27)	\$2,778,208,884
Adjustments:		
(2) NYPA Commodity Revenue	CSS Billing System	\$771,869
(3) Sales for Resale	FERC Form No. 1, Page 300 (Line 11)	(\$28,144,457)
(4) Revenue from Transmission of Energy	FERC Form No. 1, Page 330, Col. N	<u>(\$64,089,567)</u>
(5) Assessable Utility Electric Revenues	Sum of Lines (1) through (4)	\$2,686,746,729
ESCO Revenue Calculation:		
(6) kWh Delivered for ESCOs	Attachment 2, Column (d), Line (14)	15,989,171,179
(7) Avg. Full Service Customer Commodity Cost/kWh	Attachment 2, Line (15)	<u>\$0.07102</u>
(8) Estimated ESCO Energy Revenues	Line (6) x Line (7)	<u>\$1,135,550,937</u>
(9) Total Electric Assessable Revenue Estimate	Line (5) + Line (8)	\$3,822,297,666
		Fiscal Year <u>2016</u>
Calculation of Estimated Incremental State Assessment:		
(10) Estimated Combined General Assessment & Temporary Assessment Amount	Line (9) x 1.00%	1.00% \$38,222,977
(11) Less: Amount of General Assessment Currently in Base Rates	a\	<u>\$8,869,520</u>
(12) Estimated Temporary State Assessment	Line (10) - Line (11)	<u>\$29,353,457</u>
(13) Less: Paid for First Half of State Fiscal Year 2015-2016		
(14) General Assessment	b\	\$4,077,601
(15) Temporary Assessment Amount	b\	<u>\$13,671,935</u>
(16) Total Paid for First Half of State Fiscal Year 2015-2016		<u>\$17,749,536</u>
(17) Second Half of State Fiscal Year 2015/2016:		
(18) General Assessment	Line (11) - Line (14)	\$4,791,919
(19) Temporary Assessment Amount	Line (12) - Line (15)	<u>\$15,681,522</u>
(20) Total due for Second Half of State Fiscal Year 2015/2016	Line (10) - Line (16)	<u>\$20,473,441</u>
(21) Carrying Charges on Cash Working Capital		\$341,547
(22) Bad Debt Allowance		<u>\$207,180</u>
(23) Estimated Incremental State Assessment Surcharge including Working Capital and Bad Debt		<u>\$16,230,249</u>

Notes:

- a\ Approved in Case No. 12-E-0201, for Rate Year ending March 31, 2016
 b\ Per 'Statement of Estimated Assessment' dated January 30, 2015

NIAGARA MOHAWK POWER CORPORATION d/b/a NATIONAL GRID
Computation of Estimated 18-A Temporary State Assessment for State Fiscal Year 2016/17
Based on Calendar Year 2014 Revenues
Collection Period: July 1, 2015 to June 30, 2016

		Calendar Year <u>2014</u>
Calculation of Assessable Revenues:		
(1) Total Electric Operating Revenues	Estimated Revenues	\$2,778,208,884
Adjustments:		
(2) NYPA Commodity Revenue	Estimated Revenues	\$0
(3) Sales for Resale	Estimated Revenues	(\$28,144,457)
(4) Revenue from Transmission of Energy	Estimated Revenues	<u>(\$64,089,567)</u>
(5) Assessable Utility Electric Revenues	Sum of Lines (1) through (4)	\$2,685,974,860
ESCO Revenue Calculation:		
(6) kWh Delivered for ESCOs	Attachment 2, Column (d), Line (14)	15,989,171,179
(7) Avg. Full Service Customer Commodity Cost/kWh	Attachment 2, Line (15)	<u>\$0.07102</u>
(8) Estimated ESCO Energy Revenues	Line (6) x Line (7)	<u>\$1,135,550,937</u>
(9) Total Electric Assessable Revenue Estimate	Line (5) + Line (8)	\$3,821,525,797
Calculation of Estimated Incremental State Assessment:		Fiscal Year <u>2017</u>
(10) Estimated Combined General Assessment & Temporary Assessment Amount	Line (9) x 0.73%	0.73% \$27,897,138
(11) Less: Amount of General Assessment Currently in Base Rates	a\	<u>\$8,869,520</u>
(12) Estimated Temporary State Assessment	Line (10) - Line (11)	\$19,027,618
(13) Carrying Charges on Cash Working Capital		\$165,989
(14) Bad Debt Allowance		<u>\$82,631</u>
(15) Estimated Incremental State Assessment Surcharge including Working Capital and Bad Debt		<u>\$19,276,239</u>
(16) First Half of State Fiscal Year 2016/17	Line (15) ÷ 2	<u>\$9,638,119</u>

Notes:

a\ Approved in Case No. 12-E-0201, for Rate Year ending March 31, 2016