

Orange and Rockland Utilities, Inc.Calculation of MTA Revenue Tax Surcharge Factors
For the Reconciliation Period February and March 2017

	<u>Electric</u>	<u>Gas</u>
1. 2015 MTA Tax Expense (A)	\$1,553,300.00	\$33,200.00
2. Less: Recovery through January 2017 (B)	<u>1,435,274.61</u>	<u>26,462.74</u>
3. Remainder to Recover (Line 2 - Line 1)	<u>\$118,025.39</u>	<u>\$6,737.26</u>
4. Estimated Revenue for February and March 2017	\$68,412,252.52	\$54,333,411.15
5. Total (Line 3 + Line 4)	\$68,530,277.91	\$54,340,148.41
6. Nominal MTA Tax Rate (Line 3/Line 5)	0.0017	0.0001
7. Surcharge Factor - Divisor (1 - Line 6)	<u>0.9983</u>	<u>0.9999</u>
8. Estimated Recovery at Proposed Rate (C)	\$116,498.88	\$5,433.88
9. Estimated Over/(Under) Recovery at March 31, 2017 (Line 8 - Line 3) (D)	(\$1,526.51)	(\$1,303.38)

(A) Actual 2015 MTA Tax Expense.

(B) See attached Page 2 of 2.

(C) Equals: ((Line 4 / Line 7) - Line 4)

(D) If the present MTA surcharge rate remained in effect through March 2017, the following would occur:

Current MTA Surcharge Factor	0.9962	0.9998
MTA Recovery for February and March (Line 4/Current Surch Factor) - Line 4	\$260,958.20	\$10,868.86
Projected Over/(Under) Recovery through March 31, 2017 (Feb. & Mar. Recovery - Line 3)	\$142,932.81	\$4,131.60

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		<u>MTA Tax Surcharge Recovery</u>	
		<u>Electric</u>	<u>Gas</u>
2016	April	\$108,975.05	\$2,231.97
	May	122,494.04	1,794.07
	June	139,722.80	1,170.22
	July	195,469.11	1,264.10
	August	202,615.97	1,277.45
	September	165,001.96	1,263.79
	October	125,982.32	2,445.61
	November	114,097.77	3,548.06
	December	<u>125,678.33</u>	<u>5,514.93</u>
	Subtotal	1,300,037.35	20,510.20
2017	January *	<u>135,237.26</u>	<u>5,952.54</u>
	Total	<u>\$1,435,274.61</u>	<u>\$26,462.74</u>

* January 2017 estimated as follows:

	<u>Electric</u>	<u>Gas</u>
Estimated Revenue (\$000s)	\$35,453,516.1	\$29,756,761.5
Current Surcharge Factor	0.9962	0.9998
Surcharge Recovery	\$135,237.26	\$5,952.54