

Attachment 1

## February 2017 REVENUE FROM TRANSMISSION OF ENERGY

		P11 FY2017
Account	Description	Month of February-17
	Grandfathered Wheeling Revenue	1,593,626
	NFTA - T&D Charges	2,646
	Regional Transmission Service	2,517,313
	Congestion Balancing Settlement	1,418,468
	Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration	17,326,069
	NYISO TCC Congestion Revenues (G&E)	(0)
	NYISO TRAC Deferral/Reversal	(5,892,010)
i	TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED	16,966,112
<b>Adjustments (exclusions) for TRAC calculation:</b>		
j	NYISO TRAC Deferral/Reversal	5,892,010
<b>Items excluded from Trans Rev to arrive at TRAC Revenue:</b>		
a	TRANSMISSION REVENUE (for TRAC CALCULATION)	22,858,122
b	TRAC Base Value	7,613,083
c	TRAC Deferral Booked	(15,245,038)
d	TRAC Cap Carryover from Prior Month	(72,108,869)
e	Carry over (Interest)	(318,071)
g	Sub-Total	(87,671,978)
h	Monthly Cap <sup>2</sup>	(8,000,000)
	TRAC Deferral Over/(Under) \$8M Monthly Cap or (Over)/Under (\$8M) Cap	(79,671,978)
	TRAC Surcharge/(Refund) to Retail Customers	(8,000,000)
	TRAC Cap Carryover to be Applied to Next Month	(79,671,978)

\* not to exceed the Cap

Based on forecast of Transmission Revenue used in Case No. 12-E-0201, effective April 2014 .

<sup>2</sup> Based on Rule No. 43.5.1 and Fourth Revised Leaf No. 71-Q1 to PSC No. 207 Electricity effective December 19, 2005 whereby the New York Public Service Commission and National Grid agreed to apply a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is \$6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the \$6 million cap is reached for another two consecutive months, the cap will be raised to \$8 million, on a going forward basis.

<sup>3</sup> These revenues were not part of the derivation of the \$123,475,046 TRAC benchmark in the 2001 National Grid USA and Niagara Mohawk Joint Proposal.

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