Received: 11/21/2016

ORANGE AND ROCKLAND UTILITIES, INC.

Case 14-G-0494

Revenue Decoupling Mechanism (RDM) Adjustment

12 Months Ended October 31, 2016

		Group A	Group B	Total
a. Average Number of Customers (November 01, 2015 - October 31, 2016)	Page 2	127,521	6,026	133,547
b. RPC Target		$808.75	$3,748.04	$4,557
c. Allowed Revenue (a x b)		$103,132,609	$22,585,689	$125,718,298
d. Actual Revenue	Page 3	$102,343,875	$21,619,780	$123,963,655
e. (Over)/Under Recovery (c - d)		$788,734	$965,909	$1,754,643
f. Prior Period Principal (Over)/Under Reconciliation	Page 7	($15,515)	($89,581)	($105,096)
g. Reconciliation of November 2015 and December 2015 Principal Estimates	Page 8	$9,024	($5,469)	$3,555
h. Total (Over)/Under Recovery (e + f + g)		$782,243	$870,859	$1,653,102
i. Projected Interest	Page 4, 5	$5,286	$6,234	$11,520
j. Prior Period Interest (Over)/Under Reconciliation	Page 7	$23,451	$2,326	$25,777
k. Reconciliation of November 2015 and December 2015 Interest Estimates	Page 8	$470	$31	$501
l. Total RDM (Over)/Under Recovery (h + i + j + k)		$811,450	$879,450	$1,690,900
m. Forecasted Sales December 2016 - December 2017 (Ccf)	Page 6	140,114,000	58,836,000	198,950,000
n. RDM Adjustment (¢/Ccf) (l / m x 100)		0.579	1.495	

Received: 11/21/2016

ORANGE AND ROCKLAND UTILITIES, INC.

Case 14-G-0494

Revenue Decoupling Mechanism (RDM) Adjustment

12 Months Ended October 31, 2016

Average Number of Customers

	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Average
Group A	126,936	127,146	127,372	127,582	127,621	127,641	127,571	127,482	127,537	127,660	127,734	127,967	127,521
Group B	6,021	6,027	6,045	6,053	6,054	6,040	6,032	6,019	6,014	5,996	5,998	6,015	6,026
Total	**132,957**	**133,173**	**133,417**	**133,635**	**133,675**	**133,681**	**133,603**	**133,501**	**133,551**	**133,656**	**133,732**	**133,982**	**133,547**

Received: 11/21/2016

ORANGE AND ROCKLAND UTILITIES, INC.

Case 14-G-0494

Revenue Decoupling Mechanism (RDM) Adjustment

12 Months Ended October 31, 2016

Actual Revenue by Group

	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Total
Group A	$7,010,118	$11,294,863	$15,225,777	$15,741,481	$13,687,509	$9,676,442	$6,319,184	$4,908,220	$4,336,335	$3,950,935	$2,231,226	$7,961,785	$102,343,875
Group B	1,518,711	2,521,662	3,245,565	3,069,658	2,833,388	2,157,819	1,477,788	1,089,333	933,913	882,521	120,397	1,769,024	21,619,780
Total	**$8,528,828**	**$13,816,525**	**$18,471,342**	**$18,811,139**	**$16,520,897**	**$11,834,261**	**$7,796,972**	**$5,997,553**	**$5,270,248**	**$4,833,457**	**$2,351,623**	**$9,730,810**	**$123,963,655**

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ORANGE AND ROCKLAND UTILITIES, INC.

Case 14-G-0494

Revenue Decoupling Mechanism (RDM) Adjustment

Group A
Interest Calculation

Month Ending	Projected Group A Sales - Ccf	Monthly Ratio	Monthly Surcharge	(Over)/Under Balance	Average Balance Net of Tax (1)	Interest Rate	Days of Month	Monthly Interest Factor	Projected Interest
Oct-16				$782,243					
Nov-16				782,243	$475,408	2.60%	30	0.002137	$1,016
Dec-16	7,052,000	5.03%	$39,371	742,872	463,444	2.60%	31	0.002208	1,023
Jan-17	24,320,000	17.36%	135,776	607,096	410,222	2.10%	31	0.001784	732
Feb-17	24,630,000	17.58%	137,507	469,589	327,178	2.10%	28	0.001611	527
Mar-17	21,420,000	15.29%	119,586	350,003	249,054	2.10%	31	0.001784	444
Apr-17	15,600,000	11.13%	87,093	262,910	186,249	2.10%	30	0.001726	321
May-17	8,680,000	6.19%	48,460	214,451	145,058	2.10%	31	0.001784	259
Jun-17	4,840,000	3.45%	27,021	187,429	122,121	2.10%	30	0.001726	211
Jul-17	3,650,000	2.61%	20,378	167,052	107,718	2.10%	31	0.001784	192
Aug-17	3,280,000	2.34%	18,312	148,740	95,961	2.10%	31	0.001784	171
Sep-17	3,600,000	2.57%	20,098	128,641	84,289	2.10%	30	0.001726	145
Oct-17	3,970,000	2.83%	22,164	106,477	71,447	2.10%	31	0.001784	127
Nov-17	8,620,000	6.15%	48,125	58,353	50,088	2.10%	30	0.001726	86
Dec-17	10,452,000	7.46%	58,353	0	17,732	2.10%	31	0.001784	32
Total	**140,114,000**	**100.00%**	**$782,243**						**$5,286**

Footnote:
(1) 60.775%

Received: 11/21/2016

ORANGE AND ROCKLAND UTILITIES, INC.

Case 14-G-0494

Revenue Decoupling Mechanism (RDM) Adjustment

Group B
Interest Calculation

Month Ending	Projected Group B Sales - Ccf	Monthly Ratio	Monthly Surcharge	(Over)/Under Balance	Average Balance Net of Tax (1)	Interest Rate	Days of Month	Monthly Interest Factor	Projected Interest
Oct-16				$870,859					
Nov-16				870,859	$529,265	2.60%	30	0.002137	$1,131
Dec-16	2,800,000	4.76%	$41,444	829,415	516,671	2.60%	31	0.002208	1,141
Jan-17	9,260,000	15.74%	137,062	692,353	462,427	2.10%	31	0.001784	825
Feb-17	9,280,000	15.77%	137,358	554,996	379,038	2.10%	28	0.001611	611
Mar-17	8,010,000	13.61%	118,560	436,436	301,271	2.10%	31	0.001784	537
Apr-17	6,110,000	10.38%	90,437	345,999	237,762	2.10%	30	0.001726	410
May-17	3,980,000	6.76%	58,910	287,089	192,380	2.10%	31	0.001784	343
Jun-17	2,230,000	3.79%	33,007	254,082	164,448	2.10%	30	0.001726	284
Jul-17	2,170,000	3.69%	32,119	221,963	144,658	2.10%	31	0.001784	258
Aug-17	1,980,000	3.37%	29,307	192,656	125,992	2.10%	31	0.001784	225
Sep-17	2,280,000	3.88%	33,747	158,909	106,832	2.10%	30	0.001726	184
Oct-17	2,410,000	4.10%	35,672	123,237	85,737	2.10%	31	0.001784	153
Nov-17	4,060,000	6.90%	60,094	63,143	56,636	2.10%	30	0.001726	98
Dec-17	4,266,000	7.25%	63,143	0	19,188	2.10%	31	0.001784	34
Total	**58,836,000**	**100.00%**	**$870,859**						**$6,234**

Footnote:
(1) 60.775%

Received: 11/21/2016

ORANGE AND ROCKLAND UTILITIES, INC.

Case 14-G-0494

Revenue Decoupling Mechanism (RDM) Adjustment

Forecast Deliveries December 2016 - December 2017 (Ccf)

Group A					Group B			
	Ccf Sales	Proration Factor	Prorated Total			Ccf Sales	Proration Factor	Prorated Total
Dec-16	17,630,000	0.40	7,052,000		Dec-16	7,000,000	0.40	2,800,000
Jan-17	24,320,000		24,320,000		Jan-17	9,260,000		9,260,000
Feb-17	24,630,000		24,630,000		Feb-17	9,280,000		9,280,000
Mar-17	21,420,000		21,420,000		Mar-17	8,010,000		8,010,000
Apr-17	15,600,000		15,600,000		Apr-17	6,110,000		6,110,000
May-17	8,680,000		8,680,000		May-17	3,980,000		3,980,000
Jun-17	4,840,000		4,840,000		Jun-17	2,230,000		2,230,000
Jul-17	3,650,000		3,650,000		Jul-17	2,170,000		2,170,000
Aug-17	3,280,000		3,280,000		Aug-17	1,980,000		1,980,000
Sep-17	3,600,000		3,600,000		Sep-17	2,280,000		2,280,000
Oct-17	3,970,000		3,970,000		Oct-17	2,410,000		2,410,000
Nov-17	8,620,000		8,620,000		Nov-17	4,060,000		4,060,000
Dec-17	17,420,000	0.60	10,452,000		Dec-17	7,110,000	0.60	4,266,000
Total	**157,660,000**		**140,114,000**		**Total**	**65,880,000**		**58,836,000**

Received: 11/21/2016

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

Prior Period Reconciliation for Rate Year 6

Group A

	Proration Factor	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-15			($201,511)	($100,756)	($60,841)	2.90%	($147)		($147)	($147)
Dec-15		($7,948)	(193,563)	(197,537)	(119,283)	2.90%	(288)	($1,075)	786	639
Jan-16		(27,859)	(165,704)	(179,634)	(109,172)	2.60%	(237)	(3,767)	3,530	4,169
Feb-16		(34,822)	(130,882)	(148,293)	(90,125)	2.60%	(195)	(4,708)	4,513	8,682
Mar-16		(28,700)	(102,182)	(116,532)	(70,822)	2.60%	(153)	(3,880)	3,727	12,409
Apr-16		(18,937)	(83,245)	(92,714)	(56,347)	2.60%	(122)	(2,560)	2,438	14,847
May-16		(12,322)	(70,923)	(77,084)	(46,848)	2.60%	(102)	(1,666)	1,564	16,411
Jun-16		(7,366)	(63,557)	(67,240)	(40,865)	2.60%	(89)	(996)	907	17,318
Jul-16		(5,294)	(58,263)	(60,910)	(37,018)	2.60%	(80)	(716)	636	17,954
Aug-16		(4,366)	(53,897)	(56,080)	(34,083)	2.60%	(74)	(590)	516	18,470
Sep-16		(4,681)	(49,216)	(51,557)	(31,333)	2.60%	(68)	(633)	565	19,035
Oct-16		(5,748)	(43,468)	(46,342)	(28,164)	2.60%	(61)	(777)	716	19,751
Nov-16 Est.		(13,275)	(30,193)	(36,831)	(22,384)	2.60%	(48)	(1,795)	1,746	21,497
Dec-16 Est.	0.6	(14,678)	(15,515)	(22,854)	(13,890)	2.60%	(30)	(1,985)	1,954	23,451
Total		**($185,994)**					**($1,694)**	**($25,147)**	**$23,453**	

Group B

	Proration Factor	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-15			($695,530)	($347,765)	($209,998)	2.90%	($507)		($507)	($507)
Dec-15		($27,365)	(668,165)	(681,848)	(411,734)	2.90%	(995)	(400)	(595)	(1,103)
Jan-16		(86,413)	(581,752)	(624,959)	(379,819)	2.60%	(823)	(1,263)	440	(663)
Feb-16		(90,219)	(491,533)	(536,643)	(326,144)	2.60%	(707)	(1,318)	611	(52)
Mar-16		(81,208)	(410,325)	(450,929)	(274,052)	2.60%	(594)	(1,186)	593	541
Apr-16		(60,559)	(349,766)	(380,046)	(230,973)	2.60%	(500)	(885)	384	925
May-16		(42,653)	(307,113)	(328,440)	(199,609)	2.60%	(432)	(623)	191	1,116
Jun-16		(29,374)	(277,739)	(292,426)	(177,722)	2.60%	(385)	(429)	44	1,160
Jul-16		(23,545)	(254,194)	(265,967)	(161,641)	2.60%	(350)	(344)	(6)	1,154
Aug-16		(21,904)	(232,290)	(243,242)	(147,830)	2.60%	(320)	(320)	(0)	1,154
Sep-16		(22,280)	(210,010)	(221,150)	(134,404)	2.60%	(291)	(326)	34	1,188
Oct-16		(26,267)	(183,743)	(196,877)	(119,652)	2.60%	(259)	(384)	125	1,313
Nov-16 Est.		(45,284)	(138,459)	(161,101)	(97,909)	2.60%	(212)	(662)	449	1,762
Dec-16 Est.	0.6	(48,878)	(89,581)	(114,020)	(69,296)	2.60%	(150)	(714)	564	2,326
Total		**($605,949)**					**($6,527)**	**($8,853)**	**$2,326**	

Footnote:

(1) 60.385% *Through December 2015*
60.775% *Beginning January 2016*

Received: 11/21/2016

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

Prior Period Reconciliation for Rate Year 5

Group A

	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-14		$286,208	$143,104	$86,413	3.00%	$216		$216	$216
Dec-14	$24,790	261,418	273,813	165,342	3.00%	413	$1,270	(857)	(641)
Jan-15	79,107	182,311	221,865	133,973	2.90%	324	4,053	(3,729)	(4,370)
Feb-15	94,708	87,603	134,957	81,494	2.90%	197	4,852	(4,655)	(9,025)
Mar-15	92,151	(4,548)	41,528	25,076	2.90%	61	4,721	(4,660)	(13,685)
Apr-15	57,051	(61,599)	(33,074)	(19,971)	2.90%	(48)	2,923	(2,971)	(16,656)
May-15	25,320	(86,919)	(74,259)	(44,841)	2.90%	(108)	1,297	(1,406)	(18,062)
Jun-15	13,937	(100,856)	(93,888)	(56,694)	2.90%	(137)	714	(851)	(18,913)
Jul-15	11,764	(112,620)	(106,738)	(64,454)	2.90%	(156)	603	(758)	(19,671)
Aug-15	10,108	(122,728)	(117,674)	(71,057)	2.90%	(172)	518	(690)	(20,361)
Sep-15	10,243	(132,971)	(127,850)	(77,202)	2.90%	(187)	525	(711)	(21,072)
Oct-15	13,857	(146,828)	(139,900)	(84,478)	2.90%	(204)	710	(914)	(21,986)
Nov-15 Act.	27,957	(174,785)	(160,807)	(97,103)	2.90%	(235)	1,432	(1,667)	(23,653)
Dec-15 Act.	27,015	(201,800)	(188,293)	(113,700)	2.90%	(275)	1,384	(1,659)	(25,312)
Total	**$488,009**					**($311)**	**$25,002**	**($25,312)**	
Actual Prior Period Reconcilation for Rate Year 5		(201,800)							(25,312)
Estimated Prior Period Reconcilation for Rate Year 5		(210,824)							(25,782)
		9,024							470

Group B

	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-14		($276,699)	($138,350)	($83,542)	3.00%	($209)		($209)	($209)
Dec-14	($12,395)	(264,304)	(270,502)	(163,342)	3.00%	(408)	85	(493)	(702)
Jan-15	(37,267)	(227,037)	(245,671)	(148,348)	2.90%	(359)	255	(613)	(1,315)
Feb-15	(43,326)	(183,711)	(205,374)	(124,015)	2.90%	(300)	296	(596)	(1,911)
Mar-15	(40,888)	(142,823)	(163,267)	(98,589)	2.90%	(238)	280	(518)	(2,429)
Apr-15	(27,174)	(115,649)	(129,236)	(78,039)	2.90%	(189)	186	(374)	(2,803)
May-15	(14,371)	(101,278)	(108,464)	(65,496)	2.90%	(158)	98	(257)	(3,060)
Jun-15	(9,953)	(91,325)	(96,302)	(58,152)	2.90%	(141)	68	(209)	(3,269)
Jul-15	(9,261)	(82,064)	(86,695)	(52,350)	2.90%	(127)	63	(190)	(3,459)
Aug-15	(7,398)	(74,666)	(78,365)	(47,321)	2.90%	(114)	51	(165)	(3,624)
Sep-15	(7,812)	(66,854)	(70,760)	(42,728)	2.90%	(103)	53	(157)	(3,781)
Oct-15	(9,689)	(57,165)	(62,010)	(37,444)	2.90%	(90)	66	(157)	(3,938)
Nov-15 Act.	(15,445)	(41,720)	(49,443)	(29,856)	2.90%	(72)	106	(178)	(4,116)
Dec-15 Act.	(14,655)	(27,065)	(34,393)	(20,768)	2.90%	(50)	100	(150)	(4,266)
Total	**($249,635)**					**($2,558)**	**$1,707**	**($4,265)**	
Actual Prior Period Reconcilation for Rate Year 5		(27,065)							(4,266)
Estimated Prior Period Reconcilation for Rate Year 5		(21,596)							(4,297)
		(5,469)							31

Footnote:

(1) 60.385%