

ORANGE AND ROCKLAND UTILITIES, INC.
System Benefits Charge Reconciliation
March 2016 - December 2016 SBC Reconciliation

	<u>Mar-16</u>	<u>Apr-16</u>	<u>May-16</u>	<u>Jun-16</u>	<u>Jul-16</u>	<u>Aug-16</u>	<u>Sep-16</u>	<u>Oct-16</u>	<u>Nov-16</u>	Estimated <u>Dec-16</u>	<u>Total</u>
<u>SBC/CEF Recoveries</u>											
Billed Sales (kWh)	293,443,878	277,936,030	258,302,599	331,501,201	387,200,888	427,894,450	418,852,544	302,790,622	281,428,347	300,050,000	3,279,400,559
SBC/CEF Recoveries (\$)	\$839,119	\$907,143	\$848,816	\$1,093,016	\$1,268,375	\$1,402,648	\$1,375,055	\$988,454	\$917,569	\$996,166	\$10,636,363

Calculation of Amount to be Refunded/Collected from Customers

Revised 2016 SBC Collection Target Effective 3-1-2016 (a)	\$7,714,160
2016 Incremental CEF Collection Target (b)	<u>2,847,238</u>
Total SBC Collection Target	\$10,561,398

Estimated SBC/CEF Recoveries from Mar. - Dec. 2016 (c)	\$10,636,363
Estimated Feb. 2016 Recoveries	\$771,352
Actual Feb. 2016 Recoveries	<u>771,785</u>
(Over)/Under Collected True-up for Feb. 2016	\$432
Subtotal	\$10,636,795

(Over)/Under Collection for 10 months ending 12/31/2016 (\$75,398)

NOTES:

- (a) Revised 2016 Annual SBC Collection Target for Mar. - Dec. 2016 (As Filed on February 16, 2016)
(b) CEF Target for Mar. - Dec. 2016 from January 21, 2016 Order in Case 14-M-0094 et al
(c) December 2016 is an estimate.

ORANGE AND ROCKLAND UTILITIES, INC.
Renewable Portfolio Standard Charge Reconciliation

March 2016 - December 2016

	<u>Mar-16</u>	<u>Apr-16</u>	<u>May-16</u>	<u>Jun-16</u>	<u>Jul-16</u>	<u>Aug-16</u>	<u>Sep-16</u>	<u>Oct-16</u>	<u>Nov-16</u>	Estimated <u>Dec-16</u>	<u>Total</u>
<u>RPS Recoveries</u>											
Billed Sales (kWh)	293,443,878	277,936,030	258,302,599	331,501,201	387,200,888	427,894,450	418,852,544	302,790,622	281,428,347	300,050,000	3,279,400,559
RPS Recoveries (\$)	\$554,780	\$426,248	\$398,841	\$513,586	\$595,984	\$659,076	\$646,110	\$464,454	\$431,147	\$468,078	\$5,158,304

Calculation of Amount to be Refunded/Collected from Customers

Revised 2016 SBC Collection Target Effective 3-1-2016 (a)	\$4,972,064
Estimated RPS Recoveries from Mar. - Dec. 2016 (b)	\$5,158,304
Estimated Feb. 2016 Recoveries	\$662,027
Actual Feb. 2016 Recoveries	<u>662,398</u>
(Over)/Under Collected True-up for Feb. 2016	\$371
Subtotal	\$5,158,675
(Over)/Under Collection for 10 months ending 12/31/2016	(\$186,611)

NOTES:

- (a) Revised 2016 Annual RPS Collection Target for Mar. - Dec. 2016 (As Filed on February 16, 2016)
(b) December 2016 is an estimate.