

ORANGE AND ROCKLAND UTILITIES, INC.
System Benefits Charge Reconciliation
January 2013 - December 2013 SBC Reconciliation

	<u>Jan-13</u>	<u>Feb-13</u>	<u>Mar-13</u>	<u>Apr-13</u>	<u>May-13</u>	<u>Jun-13</u>	<u>Jul-13</u>	<u>Aug-13</u>	<u>Sep-13</u>	<u>Oct-13</u>	<u>Nov-13</u>	Estimated <u>Dec-13</u>	<u>Total</u>
<u>SBC Recoveries</u>													
Billed Sales (kWh)	346,832,260	329,840,690	296,652,286	287,212,295	278,785,847	334,215,685	412,874,902	394,752,078	358,519,005	299,213,608	278,792,179	301,845,000	3,919,535,835
SBC Recoveries (\$)	\$1,067,340	\$1,302,871	\$1,171,777	\$1,134,489	\$1,101,204	\$1,320,152	\$1,630,856	\$1,559,271	\$1,416,150	\$1,181,894	\$1,101,229	\$1,192,288	\$15,179,519

Calculation of Amount to be Refunded/Collected from Customers

SBC Collection Target (a)	\$ 352,151
SBC Collection Target (b)	\$ 3,620,212
SBC Collection Target (c)	\$ 2,756,832
SBC Collection Target (d)	\$ 8,701,798
Interest on SBC/EEPS Monies (e)	\$ (126,266)
(Over)/Under Collection for 2012	\$ 131,305
Total SBC Collection Target	\$ 15,436,032
True-up for Dec 2012 Interest Est.	\$ 789
	\$ 15,436,821

Estimated SBC Recoveries 2013 (f)	15,179,519
True-up for Dec. 2012	(14,636)
Subtotal	15,164,883
(Over)/Under Collection for 2013	271,938

NOTES:

- (a) CASE 08-E-1128 - Dated 10/23/2009.
(b) CASE 10-M-0457 - Dated 12/30/2010.
(c) CASE 10-M-0457 - Dated 10/24/2011.
(d) CASE 07-M-0548 - Dated 10/25/2011.
(e) Interest Held for Calendar Year 2012 Prior to being Expended by the Company or Transferred to NYSERDA.
(f) December 2013 is an estimate.

ORANGE AND ROCKLAND UTILITIES, INC.
Electric System Benefits Charge Reconciliation
January 2012 - December 2012 SBC Reconciliation

	<u>Jan-12</u>	<u>Feb-12</u>	<u>Mar-12</u>	<u>Apr-12</u>	<u>May-12</u>	<u>Jun-12</u>	<u>Jul-12</u>	<u>Aug-12</u>	<u>Sep-12</u>	<u>Oct-12</u>	<u>Nov-12</u>	<u>Dec-12</u>	<u>Total</u>
<u>SBC Recoveries</u>													
Estimated Billed Sales (kWh) (a)	327,300,502	306,916,205	306,132,264	280,814,704	280,878,384	336,961,860	390,043,945	413,266,820	383,630,927	305,939,817	266,293,660	301,845,000	3,900,024,088
Estimated SBC Recoveries (\$) (a)	\$683,220	\$730,461	\$728,595	\$668,339	\$668,491	\$801,969	\$928,305	\$983,575	\$913,042	\$728,137	\$633,779	\$718,391	\$9,186,302
Actual Billed Sales (kWh)	327,300,502	306,916,205	306,132,264	280,814,704	280,878,384	336,961,860	390,043,945	413,266,820	383,630,927	305,939,817	266,293,660	295,695,363	3,893,874,451
Actual SBC Recoveries (\$)	\$683,220	\$730,461	\$728,595	\$668,339	\$668,491	\$801,969	\$928,305	\$983,575	\$913,042	\$728,137	\$633,779	\$703,755	\$9,171,666

Calculation of Amount to be Refunded/Collected from Customers

SBC Collection Target (b)	\$	352,151
SBC Collection Target (c)	\$	2,611,995
SBC Collection Target (d)	\$	2,403,060
SBC Collection Target (e)	\$	5,483,975
Interest on SBC/EEPS Monies (f)	\$	(212,364)
(Over)/Under Collection for 2011	\$	(1,346,239)
Total SBC Collection Target	\$	9,292,578

Estimated SBC Recoveries 2012 (g)	\$	9,186,302
True-up for Dec. 2011	\$	(25,029)
Subtotal	\$	9,161,273

(Over)/Under Collection for 2012 (as filed) \$ 131,305

Dec 2012 True-up to appear in 2013 filing		
Actual SBC Recoveries 2012	\$	9,171,666
Estimated SBC Recoveries 2012	\$	9,186,302
True-up	\$	(14,636)

Adjusted (Over)/Under Collection for 2012 excluding Interest \$ 145,941

2012 Interest on SBC Recoveries (h) \$ 125,477

Adjusted (Over)/Under Collection for 2012 including Interest \$ 20,464

The following true up the Estimate of Dec.
2012 Interest on SBC/EEPS Monies included in
the 2012 Filing

Dec 2012 True-up to appear in 2013 filing		
Actual Interest Dec 2012	\$	(126,266)
Estimated Interest	\$	(125,477)
True-up	\$	(789)

NOTES:

- (a) Reported in Dec. 14, 2012 Filing.
(b) CASE 08-E-1128 - Dated 10/23/2009.
(c) CASE 10-M-0457 - Dated 12/30/2010.
(d) CASE 10-M-0457 - Dated 10/24/2011.
(e) CASE 07-M-0548 - Dated 10/25/2011.
(f) Interest Held for Calendar Year 2011 Prior to being Expended by the Company or Transferred to NYSERDA.
(g) December 2012 is an estimate.
(h) Interest Held for Calendar Year 2012 Prior to being Expended by the Company or Transferred to NYSERDA.