

Exhibit 1

Bath Electric, Gas & Water Systems
Electric Department
Income Statements with Rate of Return Calculation

	Commission Adjusted Case 09-E-0201	Normalizing Adjustments	Normalized Test Year	Adjustments	Rate Year	Increase	Rate Year After Increase	% Increase
Operating revenues	\$4,307,101		4,307,101		\$4,307,101	\$300,000	\$4,607,101	7.0%
Operating Expenses:								
Purchased Power	2,371,632		2,371,632		\$2,371,632		2,371,632	
Labor	548,790	9,843 a	558,633		\$558,633		558,633	
Transmission	7,201		7,201		\$7,201		7,201	
Distribution	202,949		202,949		202,949		202,949	
Street Lighting	4,644		4,644		\$4,644		4,644	
Repairs	1,300		1,300		\$1,300		1,300	
Customer Accounting & Collection	47,491		47,491		\$47,491		47,491	
Sales Expense	(5,309)		(5,309)		(5,309)		(5,309)	
Administrative & General	127,394		127,394		\$127,394		127,394	
Pension	41,847	62,093 b	103,940		103,940		103,940	
Health Insurance	239,474	53,631 c	293,105		\$293,105		293,105	
Taxes	55,297		55,297		\$55,297		55,297	
PILOT	38,112		38,112	62,307 e	100,419		100,419	
Uncollectible Revenues	9,746		9,746		\$9,746		9,746	
Depreciation	251,889		251,889	233,977 f	\$485,866		485,866	
Amortization of Rate Case Expense	16,666	(16,666) d	0		\$0		0	
Amortization of Deferred Credits	(3,900)	9,774 d	5,874		5,874		5,874	
Total Operating Expenses	3,955,223		4,073,898		4,370,182		4,370,182	
Operating Income	351,878		233,203		(63,081)		236,919	
Rate Base	6,357,891		6,357,891	5,382,373 g	\$11,740,264		11,740,264	
Rate of Return	5.53%		3.67%		-0.54%		2.02%	

Bath Electric, Gas & Water Systems
Electric Department
Explanation of Adjustments

Normalizaiton Adjustments

a) Labor -- to Refelct latest labor count and contract update	\$	9,843
b) Pension -- to reflect latest invoice from NYS Comptroller's Office	\$	62,093
c) Health Insurnace -- to reflect latest expense level	\$	53,631
d) Amortizations		
1) to reflect expiration of rate case expense in Case 09-E-0201	\$	(16,666)
2) to reflect reconciliation of revenue requirement for substaton in Case 09-E-0201 with actual expenses. Three Year amortization of balance	\$	9,774
	\$	(6,892)

Known Changes Adjustments

e) to reflect increase PILOT on new substation	\$	62,307
f) to reflect new depreciation expense level due to new substation only	\$	233,977
g) to reflect incremental rate base effect of new substion above that already allowed in rates	\$	5,282,373

Exhibit 3

**Bath Electric, Gas & Water Systems
Electric Department
Comparison of Present and Proposed Rates**

	<u>Present Rate</u>	<u>Proposed Rate</u>	<u>Increase Amount</u>	<u>Increase Percent</u>
<u>Service Classification No. 1 - Residential</u>				
May - October				
Customer Service Charge	3.06	3.36	0.30	9.845%
Energy Charge - 1,000 kWh or less, per kWh	0.0328	0.0360	0.0032	9.845%
Over 1,000 kWh, per kWh	0.0328	0.0360	0.0032	9.845%
Minimum Charge per month, per meter	3.06	3.36	0.30	9.845%
November - April				
Customer Service Charge	3.06	3.36	0.30	9.845%
Energy Charge - 1,000 kWh or less, per kWh	0.0328	0.0360	0.0032	9.845%
Over 1,000 kWh - 2,400, per kWh	0.0519	0.0570	0.0051	9.845%
Over 2,400 kWh	0.0563	0.0618	0.0055	9.845%
Minimum Charge per month, per meter	3.06	3.36	0.30	9.845%
<u>Service Classification No. 2 - Small Commercial (Under 20 KW demand)</u>				
May - October				
Customer Service Charge	3.84	4.22	0.3781	9.845%
Energy Charge, per kWh	0.0454	0.0499	0.0045	9.845%
Minimum Charge per month, per meter	3.84	4.22	0.3781	9.845%
November - April				
Customer Service Charge	3.84	4.22	0.3781	9.845%
Energy Charge, per kWh, first 2,400 kWh	0.0554	0.0609	0.0055	9.845%
Energy Charge, per kWh, over 2,400 kWh	0.0569	0.0625	0.0056	9.845%
Minimum Charge per month, per meter	3.84	4.22	0.3781	9.845%
<u>Service Classification No. 3 - Commercial (20 KW to 75 KW demand)</u>				
Energy Charge, per kWh	0.0219	0.0241	0.0022	9.845%
Demand Charge, first 20 KW or less	102.19	112.25	10.0608	9.845%
Over 20 KW, per KW	5.11	5.61	0.5031	9.845%
<u>Service Classification No. 4 - Industrial (Over 75 KW demand)</u>				
Energy Charge, per kWh	0.0219	0.0241	0.0022	9.845%
Demand Charge, first 75 KW or less	340.66	374.20	33.5387	9.845%
Over 75 KW, per KW	4.54	4.99	0.4470	9.845%
<u>Service Classification No. 5 - Outdoor Lighting</u>				
175W MV - 150W HPS, per month, per light	8.34	9.16	0.8211	9.845%
250W HPS	10.55	11.59	1.0387	9.845%
400W MV/HPS	15.85	17.41	1.5605	9.845%

Minimum charge per month, per light shall be calculated under the above rate

LATE PAYMENT CHARGE - Rate including 1.5% late payment charge due and payable 23 days after LAST DAY TO PAY NET date on bill.

**ALL RATES SUBJECT TO PURCHASED POWER ADJUSTMENT.
Purchased Power Adjustment also subject to late payment charge.**

**Bath Electric, Gas & Water Systems
Electric Department
Comparison of Monthly Bills**

Service Classification No. 1 - Residential

<u>kWh Used</u>	<u>Present Rate</u>		<u>Proposed Rate</u>		<u>\$ Increase</u>		<u>% Increase</u>	
	May to October	November to April	May to October	November to April	May to October	November to April	May to October	November to April
0	3.06	3.06	3.36	3.36	0.30	0.30	9.85%	9.85%
2	3.16	3.16	3.46	3.46	0.31	0.31	9.75%	9.75%
10	3.54	3.54	3.87	3.87	0.33	0.33	9.43%	9.43%
25	4.25	4.25	4.63	4.63	0.38	0.38	8.99%	8.99%
50	5.44	5.44	5.90	5.90	0.46	0.46	8.50%	8.50%
75	6.63	6.63	7.18	7.18	0.54	0.54	8.19%	8.19%
100	7.82	7.82	8.45	8.45	0.62	0.62	7.98%	7.98%
150	10.21	10.21	10.99	10.99	0.79	0.79	7.70%	7.70%
200	12.59	12.59	13.53	13.53	0.95	0.95	7.52%	7.52%
250	14.97	14.97	16.08	16.08	1.11	1.11	7.41%	7.41%
500	26.88	26.88	28.79	28.79	1.92	1.92	7.13%	7.13%
750	38.79	38.79	41.51	41.51	2.72	2.72	7.02%	7.02%
850	43.55	43.55	46.60	46.60	3.05	3.05	6.99%	6.99%
1,000	50.70	50.70	54.23	54.23	3.53	3.53	6.96%	6.96%
1,500	74.52	84.07	79.66	90.15	5.15	6.09	6.90%	7.24%
2,000	98.33	117.43	105.09	126.07	6.76	8.64	6.87%	7.36%
5,000	241.25	329.09	257.69	354.18	16.45	25.10	6.82%	7.63%
PPAC:	0.0148							

**Bath Electric, Gas & Water Systems
Electric Department
Comparison of Monthly Bills**

Service Classification No. 2 - Non-demand Metered

<u>kWh Used</u>	<u>Present Rate</u>		<u>Proposed Rate</u>		<u>\$ Increase</u>		<u>% Increase</u>	
	May to October	November to April	May to October	November to April	May to October	November to April	May to October	November to April
0	3.64	3.64	3.95	3.95	0.31	0.31	8.52%	8.52%
2	3.76	3.77	4.08	4.09	0.32	0.32	8.45%	8.45%
10	4.24	4.31	4.59	4.67	0.35	0.36	8.23%	8.23%
25	5.15	5.32	5.55	5.75	0.41	0.42	7.92%	7.94%
50	6.65	7.01	7.16	7.54	0.51	0.54	7.59%	7.64%
75	8.16	8.69	8.76	9.34	0.60	0.65	7.39%	7.45%
100	9.66	10.37	10.36	11.13	0.70	0.76	7.24%	7.33%
150	12.68	13.74	13.57	14.73	0.89	0.98	7.06%	7.17%
200	15.69	17.11	16.78	18.32	1.09	1.21	6.95%	7.07%
250	18.70	20.47	19.98	21.91	1.29	1.44	6.87%	7.01%
500	33.76	37.31	36.02	39.87	2.26	2.56	6.69%	6.86%
750	48.82	54.14	52.05	57.83	3.23	3.69	6.63%	6.81%
1,000	63.88	70.98	68.09	75.79	4.21	4.81	6.59%	6.78%
1,500	94.00	104.65	100.16	111.71	6.16	7.06	6.55%	6.75%
2,000	124.11	138.31	132.22	147.62	8.11	9.31	6.53%	6.73%
5,000	304.83	344.23	324.64	367.30	19.81	23.07	6.50%	6.70%

PPAC: 0.0148

**Bath Electric, Gas & Water Systems
Electric Department
Comparison of Monthly Bills**

Service Classification No. 3 - General Service - Demand Metered

<u>KW</u>	<u>kWh</u>	<u>Present Rate</u>	<u>Proposed Rate</u>	<u>\$ Increase</u>	<u>% Increase</u>
20	1,000	132.56	142.68	10.12	7.63%
	1,500	150.38	161.40	11.02	7.33%
	2,000	168.19	180.11	11.92	7.09%
50	2,000	168.19	180.11	11.92	7.09%
	3,000	203.83	217.55	13.72	6.73%
	4,000	239.47	254.99	15.52	6.48%
75	5,000	275.11	292.43	17.32	6.30%
	7,500	364.20	386.02	21.82	5.99%
	10,000	453.29	479.61	26.32	5.81%
PPAC:		0.0148			

**Bath Electric, Gas & Water Systems
Electric Department
Comparison of Monthly Bills**

Service Classification No. 4 - Large General Service

<u>KW</u>	<u>kWh</u>	<u>Present Rate</u>	<u>Proposed Rate</u>	<u>\$ Increase</u>	<u>% Increase</u>
75	1,000	377.40	413.09	35.69	9.46%
	1,500	395.77	432.54	36.77	9.29%
	2,000	414.13	451.98	37.85	9.14%
100	2,000	414.13	451.98	37.85	9.14%
	3,000	450.87	490.88	40.01	8.87%
	4,000	487.61	529.77	42.16	8.65%
150	5,000	524.35	568.66	44.32	8.45%
	7,500	616.19	665.90	49.71	8.07%
	10,000	708.03	763.13	55.10	7.78%
PPAC:	0.0148				