

Orange and Rockland Utilities, Inc.
 Market Supply Charge Workpaper
 Reconciliation for the Month of March 2014
 To be Billed in May 2014

ACTUAL MSC COSTS

Actual POLR Energy, Capacity and Ancillary Services	
Purchases Recoverable through MSC (excluding Hedging Impacts)	\$15,362,183
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	10,880,026
Prior Month's Hedging (Over)/Under Recovery (B)	(4,762,556)
Prior Month's Actual Hedging	<u>(3,143,595)</u>
Total	18,336,058

ACTUAL MSC RECOVERIES16,366,698**(OVER)/UNDER RECOVERY**

1,969,360

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)

(451,083)

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (D)

2,420,443

(A) Reflects the (over)/under recovery from January 2014 per Page 1 of 3 of the March 2014 MSC workpapers, excluding the forecast hedging (gain)/loss.

(B) Reflects the hedging (over)/under recovery from January 2014 per Page 1 of 3 of the March 2014 MSC Workpapers.

(C) Actual March 2014 Hedging (Gain)/Loss	(3,143,595)
Forecast Hedging (Gain)/Loss from March 2014 MSC Filing	<u>(2,692,512)</u>
Difference (Over)/Under	(451,083)
To be refunded in the May 2014 MSC.	

(D) To be recovered in the May 2014 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

May-14

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)</u>
1	99,548,000	45,756,393	0	53,791,607	53,791,607
2/25 (Rate 1) Sec	62,494,000	41,784,759	287,944	20,421,297	20,421,297
2 Pri	2,606,000	1,922,037	102,616	581,347	581,347
3/25 (Rate 2)	29,031,000	24,744,585	2,445,626	1,840,790	1,840,790
9/22/25 (Rates 3 & 4) Pri	41,445,000	36,154,306	5,290,694	0	0
9/22/25 (Rates 3 & 4) Sub	12,736,000	12,365,590	370,410	0	0
9/22/25 (Rates 3 & 4) Trans	11,811,000	3,566,486	8,244,514	0	0
19	5,206,000	3,236,319	0	1,969,681	1,969,681
20	4,977,000	4,205,878	0	771,122	771,122
21	2,922,000	2,784,948	0	137,052	137,052
5	265,000	210,577	0	54,423	54,423
4/6/16	2,294,000	1,372,588	0	921,412	<u>921,412</u>
Total	<u>275,335,000</u>	<u>178,104,464</u>	<u>16,741,804</u>	<u>80,488,731</u>	<u>80,488,731</u>

Market Supply Charge Workpaper

Effective: May 1, 2014

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$ 2,420,443
2 Reconciliation of Hedging (Gain)/Loss (A)	\$ (451,083)
3 Estimated POLR Sales Incl SC 9/22/25 (B)	80,488,731
4 Estimated POLR Sales Excl SC 9/22/25 (B)	80,488,731
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$ 0.03007 per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$ (0.00560) per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$ 79,342
8 Estimated POLR Sales Excl SC 9/22/25 (B)	80,488,731
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$ 0.00099 per kWh

C. MSC Detail:

	Units	SC2/25 (Rate 1)		SC2	SC3	SC4/6/16	SC5	SC9/22/25*	SC9/22/25*	SC9/22/25*	SC19	SC20	SC21
		SC1	Secondary	Primary				Primary	Substation	Transmission			
10 Forecast MSC Component	\$/kWh	0.05265	0.05330	0.05170	0.05170	0.04792	0.05155	0.05170	0.05029	0.05019			
	Peak										0.06037	0.06037	0.05906
	Off Peak										0.04838	0.04863	0.04734
11 Capacity Component	\$/kWh	0.03372	0.02659	0.01926	0.01926	-	0.01785	0.01926	0.03112	0.04064	0.03372	0.02659	0.01926
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	0.00099	0.00099	0.00099	0.00099	0.00099	0.00099				0.00099	0.00099	0.00099
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.08736	0.08088	0.07195	0.07195	0.04891	0.07039	0.07096	0.08141	0.09083			
	Peak										0.09508	0.08795	0.07931
	Off Peak										0.08309	0.07621	0.06759
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	0.03007	0.03007	0.03007	0.03007	0.03007	0.03007	0.03007	0.03007	0.03007	0.03007	0.03007	0.03007
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	(0.00560)	(0.00560)	(0.00560)	(0.00560)	(0.00560)	(0.00560)	-	-	-	(0.00560)	(0.00560)	(0.00560)
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	0.02447	0.02447	0.02447	0.02447	0.02447	0.02447	0.03007	0.03007	0.03007	0.02447	0.02447	0.02447
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.11183	0.10535	0.09642	0.09642	0.07338	0.09486	0.10103	0.11148	0.12090			
	Peak										0.11955	0.11242	0.10378
	Off Peak										0.10756	0.10068	0.09206

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.