

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Summary of Revenue Decoupling Mechanism Over/(Under) Collection
for the period April 1, 2013 through March 31, 2014
Summary of Annual RDM Credit/(Surcharge)

		<u>SC7 Service Classification</u>															
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
		Apr-Mar 2014 Cumulative Over/(Under)	Apr - Apr 15, 2014 Actual Net Interim (Credits or Surcharges)	Subtotal Over/(Under) Recovery Balance	March 31, 2013 Over/(Under) Recovery Balance	Mkt Settlement Balance Allocation Per Case No. 13-E-0232	Period Ending January 31, 2014 Forecast Interest	Period Ending March 31, 2014 Actual Interest	Period Ending March 31, 2014 Net Interest to be (Refunded) Collected	Apr - Apr 15, 2014 Actual Net Annual (Credits or Surcharges)	Subtotal Over/(Under) Recovery Balance Before Interest	Forecast Interest at Customer Deposit Rate	Total Over/(Under) Recovery Balance	May 2014 - Mar 2015 Billing kWh/kW	May 2014 - Mar 2015 kWh/kW Rate Credit/ (Surcharge)	May 2014 - Mar 2015 Billing kWh/kW	May 2014 - Mar 2015 kWh/kW Rate Credit/(Surcharge)
1	SC1/SC1C	\$21,685,382	(\$6,716,165)	\$14,969,217	\$17,029,734	(\$8,636)	\$28,117	\$24,359	(\$3,759)	(\$19,021,860)	\$12,964,696	\$90,511	\$13,055,207	10,556,750,713	\$0.00124	10,556,750,713	\$0.00124
2	SC2ND *	\$85,548	\$0	\$85,548	\$931,111	(\$492)	\$1,532	\$1,377	(\$155)	(\$1,032,407)	(\$16,396)	(\$115)	(\$16,511)	584,476,572	(\$0.00003)	584,476,572	(\$0.00003)
3	SC2D *	(\$323,079)	(\$2,441,210)	(\$2,764,288)	(\$1,799,273)	(\$3,384)	(\$2,891)	(\$2,652)	\$240	\$1,921,508	(\$2,645,198)	(\$17,963)	(\$2,663,161)	13,731,404.6	(\$0.19)	18,123,936.4	(\$0.15)
4	SC3 *	\$2,310,669	(\$3,128,132)	(\$817,462)	\$2,493,792	(\$5,918)	\$3,995	\$3,177	(\$818)	(\$2,805,579)	(\$1,135,985)	(\$7,697)	(\$1,143,682)	15,311,232.4	(\$0.07)	18,919,884.6	(\$0.06)
5	SC3A *	<u>\$403,098</u>	<u>(\$697,141)</u>	<u>(\$294,043)</u>	<u>\$2,238,315</u>	<u>(\$8,823)</u>	<u>\$3,545</u>	<u>\$4,437</u>	<u>\$892</u>	<u>(\$2,170,562)</u>	<u>(\$234,221)</u>	<u>(\$1,570)</u>	<u>(\$235,791)</u>	12,778,275.3	(\$0.02)	15,443,708.9	(\$0.02)
Total Over/(Under)		\$24,161,619	(\$12,982,647)	\$11,178,971	\$20,893,679	(\$27,253)	\$34,298	\$30,698	(\$3,599)	(\$23,108,901)	\$8,932,897	\$63,166	\$8,996,063				

(A) Lines 1-5 = Applicable Totals in Column E on Attachment 1, Pages 3 and 4
(B) Actual Interim credits refunded to customers during periods April 1, 2013 - April 15, 2014 associated with RDM reconciliation period ending March 31, 2014
(C) Column A + Column B
(D) Annual Over/(Under) Recovery Balance for RDM period ending March 31, 2013 as filed on April 25, 2013
(E) Market Settlement Balance in accordance order issued September 20, 2013 in Case No. 13-E-0232
(F) Estimated Incurred Interest for Period March 31, 2013 through January 31, 2014 as filed on April 25, 2013
(G) Applicable Totals in Column F on Attachment 1, pages 10 through 14
(H) Column G - Column F
(I) Applicable Totals in Column B on Attachment 1, pages 10 through 14 passed back/collected through April 15, 2014
(J) Column C + Column D + Column E + Column H + Column I
(K) Applicable Totals in Column F on Attachment 1, pages 5 through 9
(L) Column J + Column K
(M) & (O) Monthly Sales Forecast Approved in Case No. 12-E-0201
(N) Column L / Column M
(P) Column L / Column O

* Includes applicable SC7 and SC4

Niagara Mohawk Power Corporation
April 1, 2013 through March 31, 2014 Target Revenue by Service Classification

	Apr-Mar 2014 Target Revenue (A)	Apr-Mar 2014 Adjustments to ATR (B)	Apr-Mar 2014 Adjusted Target Revenue (C)
(1) SC1/SC1C	\$793,153,089	\$0	\$793,153,089
(2) SC2ND *	\$60,621,508	\$0	\$60,621,508
(3) SC2D *	\$170,620,116	(\$124,545)	\$170,495,571
(4) SC3 *	\$160,723,242	(\$4,650,928)	\$156,072,314
(5) SC3A *	\$64,112,646	(\$9,208,884)	\$54,903,762
(6) Total	<u>\$1,249,230,600</u>	<u>(\$13,984,357)</u>	<u>\$1,235,246,243</u>

(A) As Approved in the Joint Proposal in Case No. 12-E-0201, Appendix 2, Schedule 14, Page 2.

(B) Migration of R&E Load, RNY Actual Revenues and Actual Revenues of SC12 Customers who are not subject to the Company's RDM.

(C) Column A + Column B

* Includes applicable SC7 and SC4 Load

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Revenue Decoupling Reconciliation
for the period April 1, 2013 through March 31, 2014

Month	Estimated Over/(Under) Beginning Balance (A)	Revenue (B)	ATR (C)	Estimated Monthly Over/(Under) (D)	Estimated Over/(Under) Ending Balance (E)
SC1/SC1C					
Apr-13	\$0	\$65,425,521	\$64,847,102	\$578,419	\$578,419
May-13	\$578,419	\$60,901,477	\$58,914,313	\$1,987,164	\$2,565,583
Jun-13	\$2,565,583	\$62,035,596	\$59,973,176	\$2,062,420	\$4,628,003
Jul-13	\$4,628,003	\$71,617,928	\$68,444,702	\$3,173,227	\$7,801,230
Aug-13	\$7,801,230	\$71,282,010	\$70,644,678	\$637,332	\$8,438,562
Sep-13	\$8,438,562	\$67,582,688	\$65,561,029	\$2,021,660	\$10,460,222
Oct-13	\$10,460,222	\$58,346,740	\$60,722,003	(\$2,375,263)	\$8,084,958
Nov-13	\$8,084,958	\$60,156,620	\$60,909,833	(\$753,212)	\$7,331,746
Dec-13	\$7,331,746	\$70,972,901	\$69,047,445	\$1,925,457	\$9,257,203
Jan-14	\$9,257,203	\$80,076,761	\$74,537,951	\$5,538,810	\$14,796,013
Feb-14	\$14,796,013	\$74,473,239	\$70,459,534	\$4,013,705	\$18,809,719
Mar-14	\$18,809,719	\$71,966,988	\$69,091,324	\$2,875,664	\$21,685,382
Cumulative Over/(Under) Collection					\$21,685,382
SC2ND					
Apr-13	\$0	\$5,060,501	\$5,136,879	(\$76,378)	(\$76,378)
May-13	(\$76,378)	\$4,832,157	\$4,650,691	\$181,465	\$105,088
Jun-13	\$105,088	\$4,725,926	\$4,676,938	\$48,988	\$154,075
Jul-13	\$154,075	\$5,007,900	\$4,984,874	\$23,025	\$177,101
Aug-13	\$177,101	\$5,156,125	\$5,245,550	(\$89,425)	\$87,676
Sep-13	\$87,676	\$4,964,443	\$4,939,649	\$24,794	\$112,470
Oct-13	\$112,470	\$4,576,501	\$4,716,921	(\$140,420)	(\$27,950)
Nov-13	(\$27,950)	\$4,639,259	\$4,739,033	(\$99,774)	(\$127,724)
Dec-13	(\$127,724)	\$5,115,344	\$5,092,701	\$22,642	(\$105,082)
Jan-14	(\$105,082)	\$5,639,306	\$5,548,631	\$90,675	(\$14,407)
Feb-14	(\$14,407)	\$5,559,727	\$5,471,939	\$87,788	\$73,381
Mar-14	\$73,381	\$5,429,867	\$5,417,700	\$12,167	\$85,548
Cumulative Over/(Under) Collection					\$85,548
SC2D					
Apr-13	\$0	\$13,058,949	\$13,854,124	(\$795,175)	(\$795,175)
May-13	(\$795,175)	\$14,190,092	\$12,815,664	\$1,374,428	\$579,253
Jun-13	\$579,253	\$14,752,894	\$13,661,187	\$1,091,707	\$1,670,960
Jul-13	\$1,670,960	\$15,222,905	\$15,355,630	(\$132,724)	\$1,538,235
Aug-13	\$1,538,235	\$15,570,079	\$15,857,107	(\$287,027)	\$1,251,208
Sep-13	\$1,251,208	\$15,250,100	\$14,775,166	\$474,934	\$1,726,142
Oct-13	\$1,726,142	\$14,610,925	\$13,578,914	\$1,032,011	\$2,758,153
Nov-13	\$2,758,153	\$13,637,339	\$12,980,772	\$656,567	\$3,414,720
Dec-13	\$3,414,720	\$13,496,547	\$13,829,514	(\$332,967)	\$3,081,753
Jan-14	\$3,081,753	\$13,351,592	\$15,037,286	(\$1,685,694)	\$1,396,059
Feb-14	\$1,396,059	\$13,508,021	\$14,325,183	(\$817,162)	\$578,897
Mar-14	\$578,897	\$13,523,050	\$14,425,026	(\$901,976)	(\$323,079)
Cumulative Over/(Under) Collection					(\$323,079)

- (A) Column E of the previous month
 (B) Monthly Billed Delivery Revenues
 (C) Monthly 'Annual Target Revenue', Total = Page 2, Column C
 (D) Column B - Column C
 (E) Column A + Column D

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Revenue Decoupling Reconciliation
for the period April 1, 2013 through March 31, 2014

<u>Month</u>	<u>Estimated Over/(Under) Beginning Balance</u> (A)	<u>Revenue</u> (B)	<u>ATR</u> (C)	<u>Estimated Monthly Over/(Under)</u> (D)	<u>Estimated Over/(Under) Ending Balance</u> (E)
SC3					
Apr-13	\$0	\$12,720,199	\$12,791,359	(\$71,160)	(\$71,160)
May-13	(\$71,160)	\$12,766,021	\$12,269,949	\$496,071	\$424,911
Jun-13	\$424,911	\$13,746,004	\$12,782,751	\$963,254	\$1,388,165
Jul-13	\$1,388,165	\$13,862,101	\$13,823,942	\$38,160	\$1,426,325
Aug-13	\$1,426,325	\$14,099,228	\$13,735,581	\$363,647	\$1,789,972
Sep-13	\$1,789,972	\$13,729,940	\$13,418,216	\$311,724	\$2,101,697
Oct-13	\$2,101,697	\$14,031,721	\$12,850,150	\$1,181,571	\$3,283,268
Nov-13	\$3,283,268	\$12,597,658	\$11,986,001	\$611,657	\$3,894,925
Dec-13	\$3,894,925	\$12,563,475	\$12,729,228	(\$165,752)	\$3,729,172
Jan-14	\$3,729,172	\$12,578,912	\$13,381,297	(\$802,385)	\$2,926,788
Feb-14	\$2,926,788	\$13,007,150	\$12,900,420	\$106,730	\$3,033,518
Mar-14	\$3,033,518	\$12,680,572	\$13,403,420	(\$722,848)	\$2,310,669
Cumulative Over/(Under) Collection					\$2,310,669
SC3A					
Apr-13	\$0	\$4,609,220	\$4,390,807	\$218,413	\$218,413
May-13	\$218,413	\$4,566,207	\$4,741,501	(\$175,294)	\$43,119
Jun-13	\$43,119	\$4,433,283	\$4,961,119	(\$527,836)	(\$484,717)
Jul-13	(\$484,717)	\$4,754,841	\$4,397,085	\$357,756	(\$126,961)
Aug-13	(\$126,961)	\$4,990,426	\$4,610,954	\$379,472	\$252,510
Sep-13	\$252,510	\$4,925,929	\$5,151,566	(\$225,637)	\$26,873
Oct-13	\$26,873	\$4,849,779	\$4,612,568	\$237,211	\$264,085
Nov-13	\$264,085	\$4,602,247	\$4,216,996	\$385,251	\$649,336
Dec-13	\$649,336	\$4,486,552	\$3,749,667	\$736,884	\$1,386,220
Jan-14	\$1,386,220	\$4,247,346	\$4,935,115	(\$687,769)	\$698,451
Feb-14	\$698,451	\$4,498,518	\$4,349,742	\$148,776	\$847,227
Mar-14	\$847,227	\$4,342,511	\$4,786,641	(\$444,130)	\$403,098
Cumulative Over/(Under) Collection					\$403,098

- (A) Column E of the previous month
(B) Monthly Billed Delivery Revenues
(C) Monthly 'Annual Target Revenue', Total = Page 2, Column C
(D) Column B - Column C
(E) Column A + Column D

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC1/SC1C - Interest Calculation
Estimated to be Incurred during the period March 31, 2014 through March 31, 2015

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-14	\$12,964,696	\$0	\$12,964,696	\$12,964,696	1.25%	\$13,428	\$13,428
May-14	\$12,978,125	(\$976,526)	\$12,001,599	\$12,489,862	1.25%	\$12,936	\$26,364
Jun-14	\$12,014,535	(\$1,008,055)	\$11,006,480	\$11,510,507	1.25%	\$11,922	\$38,286
Jul-14	\$11,018,402	(\$1,252,226)	\$9,766,176	\$10,392,289	1.25%	\$10,764	\$49,050
Aug-14	\$9,776,939	(\$1,314,945)	\$8,461,994	\$9,119,467	1.25%	\$9,445	\$58,496
Sep-14	\$8,471,440	(\$1,169,266)	\$7,302,174	\$7,886,807	1.25%	\$8,169	\$66,664
Oct-14	\$7,310,342	(\$1,029,741)	\$6,280,601	\$6,795,472	1.25%	\$7,038	\$73,703
Nov-14	\$6,287,640	(\$1,035,774)	\$5,251,865	\$5,769,752	1.25%	\$5,976	\$79,679
Dec-14	\$5,257,841	(\$1,267,959)	\$3,989,882	\$4,623,861	1.25%	\$4,789	\$84,468
Jan-15	\$3,994,671	(\$1,425,219)	\$2,569,452	\$3,282,061	1.25%	\$3,399	\$87,867
Feb-15	\$2,572,851	(\$1,307,460)	\$1,265,391	\$1,919,121	1.25%	\$1,988	\$89,855
Mar-15	\$1,267,379	(\$1,268,035)	(\$656)	\$633,362	1.25%	\$656	\$90,511
Totals		(\$13,055,207)				\$90,511	

(A) April 2014 per Page 1, Column J, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2014

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2ND - Interest Calculation
Estimated to be Incurred during the period May 1, 2014 through March 31, 2015

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-14	(\$16,396)	\$0	(\$16,396)	(\$16,396)	1.25%	(\$17)	(\$17)
May-14	(\$16,413)	\$1,279	(\$15,134)	(\$15,773)	1.25%	(\$16)	(\$33)
Jun-14	(\$15,150)	\$1,297	(\$13,853)	(\$14,502)	1.25%	(\$15)	(\$48)
Jul-14	(\$13,869)	\$1,465	(\$12,403)	(\$13,136)	1.25%	(\$14)	(\$62)
Aug-14	(\$12,417)	\$1,607	(\$10,810)	(\$11,613)	1.25%	(\$12)	(\$74)
Sep-14	(\$10,822)	\$1,441	(\$9,380)	(\$10,101)	1.25%	(\$10)	(\$84)
Oct-14	(\$9,391)	\$1,321	(\$8,069)	(\$8,730)	1.25%	(\$9)	(\$93)
Nov-14	(\$8,079)	\$1,338	(\$6,740)	(\$7,409)	1.25%	(\$8)	(\$101)
Dec-14	(\$6,748)	\$1,538	(\$5,210)	(\$5,979)	1.25%	(\$6)	(\$107)
Jan-15	(\$5,216)	\$1,774	(\$3,442)	(\$4,329)	1.25%	(\$4)	(\$112)
Feb-15	(\$3,447)	\$1,739	(\$1,708)	(\$2,577)	1.25%	(\$3)	(\$114)
Mar-15	(\$1,711)	\$1,711	\$1	(\$855)	1.25%	(\$1)	(\$115)
Totals		\$16,511				(\$115)	

(A) April 2014 per Page 1, Column J, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2014

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2D - Interest Calculation
Estimated to be Incurred during the period May 1, 2014 through March 31, 2015

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-14	(\$2,645,198)	\$0	(\$2,645,198)	(\$2,645,198)	1.25%	(\$2,740)	(\$2,740)
May-14	(\$2,647,937)	\$211,285	(\$2,436,652)	(\$2,542,295)	1.25%	(\$2,633)	(\$5,373)
Jun-14	(\$2,439,285)	\$228,964	(\$2,210,321)	(\$2,324,803)	1.25%	(\$2,408)	(\$7,781)
Jul-14	(\$2,212,729)	\$263,990	(\$1,948,739)	(\$2,080,734)	1.25%	(\$2,155)	(\$9,936)
Aug-14	(\$1,950,894)	\$274,542	(\$1,676,352)	(\$1,813,623)	1.25%	(\$1,878)	(\$11,814)
Sep-14	(\$1,678,231)	\$252,541	(\$1,425,690)	(\$1,551,960)	1.25%	(\$1,607)	(\$13,422)
Oct-14	(\$1,427,297)	\$228,757	(\$1,198,541)	(\$1,312,919)	1.25%	(\$1,360)	(\$14,782)
Nov-14	(\$1,199,900)	\$216,873	(\$983,027)	(\$1,091,464)	1.25%	(\$1,130)	(\$15,912)
Dec-14	(\$984,157)	\$234,611	(\$749,547)	(\$866,852)	1.25%	(\$898)	(\$16,810)
Jan-15	(\$750,445)	\$259,322	(\$491,123)	(\$620,784)	1.25%	(\$643)	(\$17,453)
Feb-15	(\$491,766)	\$245,279	(\$246,487)	(\$369,127)	1.25%	(\$382)	(\$17,835)
Mar-15	(\$246,870)	\$246,998	\$128	(\$123,371)	1.25%	(\$128)	(\$17,963)
Totals		\$2,663,161				(\$17,963)	

(A) April 2014 per Page 1, Column J, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2014

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3 - Interest Calculation
Estimated to be Incurred during the period May 1, 2014 through March 31, 2015

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-14	(\$1,135,985)	\$0	(\$1,135,985)	(\$1,135,985)	1.25%	(\$1,177)	(\$1,177)
May-14	(\$1,137,161)	\$95,715	(\$1,041,446)	(\$1,089,304)	1.25%	(\$1,128)	(\$2,305)
Jun-14	(\$1,042,575)	\$101,188	(\$941,386)	(\$991,980)	1.25%	(\$1,027)	(\$3,332)
Jul-14	(\$942,414)	\$110,943	(\$831,471)	(\$886,942)	1.25%	(\$919)	(\$4,251)
Aug-14	(\$832,389)	\$109,865	(\$722,524)	(\$777,457)	1.25%	(\$805)	(\$5,056)
Sep-14	(\$723,330)	\$107,119	(\$616,210)	(\$669,770)	1.25%	(\$694)	(\$5,750)
Oct-14	(\$616,904)	\$102,542	(\$514,363)	(\$565,633)	1.25%	(\$586)	(\$6,336)
Nov-14	(\$514,948)	\$95,273	(\$419,676)	(\$467,312)	1.25%	(\$484)	(\$6,820)
Dec-14	(\$420,160)	\$102,104	(\$318,056)	(\$369,108)	1.25%	(\$382)	(\$7,202)
Jan-15	(\$318,438)	\$107,568	(\$210,869)	(\$264,654)	1.25%	(\$274)	(\$7,476)
Feb-15	(\$211,144)	\$103,619	(\$107,524)	(\$159,334)	1.25%	(\$165)	(\$7,641)
Mar-15	(\$107,689)	\$107,745	\$56	(\$53,817)	1.25%	(\$56)	(\$7,697)
Totals		\$1,143,682				(\$7,697)	

(A) April 2014 per Page 1, Column J, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2014

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3A - Interest Calculation
Estimated to be Incurred during the period May 1, 2014 through March 31, 2015

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-14	(\$234,221)	\$0	(\$234,221)	(\$234,221)	1.25%	(\$243)	(\$243)
May-14	(\$234,464)	\$21,744	(\$212,720)	(\$223,592)	1.25%	(\$232)	(\$474)
Jun-14	(\$212,951)	\$22,846	(\$190,106)	(\$201,528)	1.25%	(\$209)	(\$683)
Jul-14	(\$190,314)	\$20,651	(\$169,663)	(\$179,989)	1.25%	(\$186)	(\$869)
Aug-14	(\$169,850)	\$21,534	(\$148,316)	(\$159,083)	1.25%	(\$165)	(\$1,034)
Sep-14	(\$148,481)	\$23,974	(\$124,507)	(\$136,494)	1.25%	(\$141)	(\$1,175)
Oct-14	(\$124,648)	\$21,318	(\$103,330)	(\$113,989)	1.25%	(\$118)	(\$1,294)
Nov-14	(\$103,448)	\$19,750	(\$83,698)	(\$93,573)	1.25%	(\$97)	(\$1,390)
Dec-14	(\$83,795)	\$17,869	(\$65,926)	(\$74,861)	1.25%	(\$78)	(\$1,468)
Jan-15	(\$66,004)	\$23,121	(\$42,883)	(\$54,443)	1.25%	(\$56)	(\$1,524)
Feb-15	(\$42,939)	\$20,567	(\$22,372)	(\$32,656)	1.25%	(\$34)	(\$1,558)
Mar-15	(\$22,406)	\$22,418	\$12	(\$11,197)	1.25%	(\$12)	(\$1,570)
Totals		\$235,791				(\$1,570)	

(A) April 2014 per Page 1, Column J, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2014

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC1/SC1C - Interest Calculation
Actual Interest Incurred during the period March 31, 2013 through March 31, 2014

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-13	\$17,029,734	(\$562,789)	\$16,466,945	\$16,748,340	0.35%	\$4,877	\$4,877
May-13	\$16,471,822	(\$1,127,300)	\$15,344,522	\$15,908,172	0.35%	\$4,632	\$9,510
Jun-13	\$15,349,154	(\$1,724,515)	\$13,624,639	\$14,486,897	0.35%	\$4,219	\$13,728
Jul-13	\$13,628,858	(\$2,179,582)	\$11,449,275	\$12,539,066	0.35%	\$3,651	\$17,380
Aug-13	\$11,452,927	(\$2,182,688)	\$9,270,238	\$10,361,582	0.35%	\$3,017	\$20,397
Sep-13	\$9,273,256	(\$1,974,541)	\$7,298,715	\$8,285,985	0.35%	\$2,413	\$22,810
Oct-13	\$7,301,128	(\$1,563,061)	\$5,738,067	\$6,519,597	0.35%	\$1,899	\$24,708
Nov-13	\$5,739,965	(\$1,648,519)	\$4,091,446	\$4,915,706	0.35%	\$1,431	\$26,140
Dec-13	\$4,092,878	(\$2,144,244)	\$1,948,633	\$3,020,755	0.35%	\$880	\$27,019
Jan-14	\$1,949,513	(\$2,555,060)	(\$605,547)	\$671,983	1.25%	\$696	\$27,715
Feb-14	(\$604,851)	(\$1,350,115)	(\$1,954,966)	(\$1,279,909)	1.25%	(\$1,326)	\$26,390
Mar-14	(\$1,956,292)	(\$9,444)	(\$1,965,736)	(\$1,961,014)	1.25%	(\$2,031)	\$24,359
Totals		(\$19,021,860)				\$24,359	

(A) Balance as of March 31, 2013 as filed on April 25, 2013; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2013 through April 15, 2014

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2013 and January 1, 2014

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2ND - Interest Calculation
Actual Interest Incurred during the period March 31, 2013 through March 31, 2014

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-13	\$931,111	(\$26,048)	\$905,063	\$918,087	0.35%	\$267	\$267
May-13	\$905,330	(\$62,514)	\$842,816	\$874,073	0.35%	\$255	\$522
Jun-13	\$843,071	(\$97,702)	\$745,368	\$794,219	0.35%	\$231	\$753
Jul-13	\$745,600	(\$109,401)	\$636,198	\$690,899	0.35%	\$201	\$954
Aug-13	\$636,399	(\$115,713)	\$520,687	\$578,543	0.35%	\$168	\$1,123
Sep-13	\$520,855	(\$107,121)	\$413,734	\$467,295	0.35%	\$136	\$1,259
Oct-13	\$413,870	(\$92,257)	\$321,613	\$367,742	0.35%	\$107	\$1,366
Nov-13	\$321,720	(\$94,562)	\$227,158	\$274,439	0.35%	\$80	\$1,446
Dec-13	\$227,238	(\$115,350)	\$111,888	\$169,563	0.35%	\$49	\$1,495
Jan-14	\$111,937	(\$133,416)	(\$21,478)	\$45,229	1.25%	\$47	\$1,542
Feb-14	(\$21,431)	(\$77,522)	(\$98,953)	(\$60,192)	1.25%	(\$62)	\$1,480
Mar-14	(\$99,016)	(\$801)	(\$99,817)	(\$99,416)	1.25%	(\$103)	\$1,377
Totals		(\$1,032,407)				\$1,377	

(A) Balance as of March 31, 2013 as filed on April 25, 2013; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2013 through April 15, 2014

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2013 and January 1, 2014

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2D - Interest Calculation
Actual Interest Incurred during the period March 31, 2013 through March 31, 2014

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-13	(\$1,799,273)	\$71,816	(\$1,727,457)	(\$1,763,365)	0.35%	(\$513)	(\$513)
May-13	(\$1,727,970)	\$148,580	(\$1,579,391)	(\$1,653,681)	0.35%	(\$482)	(\$995)
Jun-13	(\$1,579,872)	\$201,699	(\$1,378,173)	(\$1,479,023)	0.35%	(\$431)	(\$1,426)
Jul-13	(\$1,378,604)	\$212,649	(\$1,165,955)	(\$1,272,279)	0.35%	(\$370)	(\$1,796)
Aug-13	(\$1,166,325)	\$215,686	(\$950,639)	(\$1,058,482)	0.35%	(\$308)	(\$2,104)
Sep-13	(\$950,947)	\$210,627	(\$740,320)	(\$845,634)	0.35%	(\$246)	(\$2,351)
Oct-13	(\$740,566)	\$199,913	(\$540,653)	(\$640,610)	0.35%	(\$187)	(\$2,537)
Nov-13	(\$540,840)	\$183,914	(\$356,926)	(\$448,883)	0.35%	(\$131)	(\$2,668)
Dec-13	(\$357,057)	\$181,318	(\$175,739)	(\$266,398)	0.35%	(\$78)	(\$2,746)
Jan-14	(\$175,817)	\$179,156	\$3,340	(\$86,239)	1.25%	(\$89)	(\$2,835)
Feb-14	\$3,250	\$112,281	\$115,531	\$59,391	1.25%	\$62	(\$2,773)
Mar-14	\$115,593	\$3,869	\$119,461	\$117,527	1.25%	\$122	(\$2,652)
Totals		\$1,921,508				(\$2,652)	

(A) Balance as of March 31, 2013 as filed on April 25, 2013; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2013 through April 15, 2014

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2013 and January 1, 2014

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3 - Interest Calculation
Actual Interest Incurred during the period March 31, 2013 through March 31, 2014

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-13	\$2,493,792	(\$99,782)	\$2,394,010	\$2,443,901	0.35%	\$712	\$712
May-13	\$2,394,721	(\$214,315)	\$2,180,407	\$2,287,564	0.35%	\$666	\$1,378
Jun-13	\$2,181,073	(\$295,435)	\$1,885,638	\$2,033,355	0.35%	\$592	\$1,970
Jul-13	\$1,886,230	(\$299,171)	\$1,587,059	\$1,736,644	0.35%	\$506	\$2,476
Aug-13	\$1,587,564	(\$305,900)	\$1,281,665	\$1,434,615	0.35%	\$418	\$2,893
Sep-13	\$1,282,082	(\$296,310)	\$985,772	\$1,133,927	0.35%	\$330	\$3,224
Oct-13	\$986,103	(\$302,937)	\$683,166	\$834,634	0.35%	\$243	\$3,467
Nov-13	\$683,409	(\$270,710)	\$412,699	\$548,054	0.35%	\$160	\$3,626
Dec-13	\$412,859	(\$269,938)	\$142,921	\$277,890	0.35%	\$81	\$3,707
Jan-14	\$143,001	(\$268,274)	(\$125,272)	\$8,865	1.25%	\$9	\$3,716
Feb-14	(\$125,263)	(\$178,561)	(\$303,824)	(\$214,543)	1.25%	(\$222)	\$3,494
Mar-14	(\$304,046)	(\$4,247)	(\$308,293)	(\$306,170)	1.25%	(\$317)	\$3,177
Totals		(\$2,805,579)				\$3,177	

(A) Balance as of March 31, 2013 as filed on April 25, 2013; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2013 through April 15, 2014

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2013 and January 1, 2014

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3A - Interest Calculation
Actual Interest Incurred during the period March 31, 2013 through March 31, 2014

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-13	\$2,238,315	(\$34,794)	\$2,203,520	\$2,220,917	0.35%	\$647	\$647
May-13	\$2,204,167	(\$174,447)	\$2,029,720	\$2,116,943	0.35%	\$616	\$1,263
Jun-13	\$2,030,336	(\$213,589)	\$1,816,748	\$1,923,542	0.35%	\$560	\$1,823
Jul-13	\$1,817,308	(\$221,052)	\$1,596,256	\$1,706,782	0.35%	\$497	\$2,320
Aug-13	\$1,596,753	(\$233,022)	\$1,363,730	\$1,480,241	0.35%	\$431	\$2,751
Sep-13	\$1,364,161	(\$236,578)	\$1,127,583	\$1,245,872	0.35%	\$363	\$3,114
Oct-13	\$1,127,946	(\$228,991)	\$898,954	\$1,013,450	0.35%	\$295	\$3,409
Nov-13	\$899,249	(\$221,617)	\$677,632	\$788,441	0.35%	\$230	\$3,639
Dec-13	\$677,862	(\$213,984)	\$463,878	\$570,870	0.35%	\$166	\$3,805
Jan-14	\$464,044	(\$197,959)	\$266,085	\$365,065	1.25%	\$378	\$4,183
Feb-14	\$266,464	(\$190,557)	\$75,906	\$171,185	1.25%	\$177	\$4,361
Mar-14	\$76,084	(\$3,971)	\$72,113	\$74,098	1.25%	\$77	\$4,437
Totals		(\$2,170,562)				\$4,437	

(A) Balance as of March 31, 2013 as filed on April 25, 2013; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2013 through April 15, 2014

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2013 and January 1, 2014

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)