

**Orange and Rockland Utilities, Inc.**  
Market Supply Charge Workpaper  
Reconciliation for the Month of April 2014  
To be Billed in June 2014

**ACTUAL MSC COSTS**

Actual POLR Energy, Capacity and Ancillary Services	
Purchases Recoverable through MSC (excluding Hedging Impacts)	\$6,588,889
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	1,971,919
Prior Month's Hedging (Over)/Under Recovery (B)	547,314
Prior Month's Actual Hedging	<u>173,188</u>
Total	9,281,310

**ACTUAL MSC RECOVERIES** 8,420,499

**(OVER)/UNDER RECOVERY** 860,811

**HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)** 1,045,846

**(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (D)** (185,035)

(A) Reflects the (over)/under recovery from February 2014 per Page 1 of 3 of the April 2014 MSC workpapers, excluding the forecast hedging (gain)/loss.

(B) Reflects the hedging (over)/under recovery from February 2014 per Page 1 of 3 of the April 2014 MSC Workpapers.

(C)	Actual April 2014 Hedging (Gain)/Loss	173,188
	Forecast Hedging (Gain)/Loss from April 2014 MSC Filing	<u>(872,658)</u>
	Difference (Over)/Under	1,045,846
	To be refunded in the June 2014 MSC.	

(D) To be recovered in the June 2014 MSC.

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## Estimated Sales Workpaper

June-14

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)</u>
1	125,694,000	57,362,307	0	68,331,693	68,331,693
2/25 (Rate 1) Sec	70,468,000	47,205,145	331,114	22,931,741	22,931,741
2 Pri	2,943,000	2,212,755	129,963	600,282	600,282
3/25 (Rate 2)	34,867,000	29,303,281	2,845,537	2,718,182	2,718,182
9/22/25 (Rates 3 & 4) Pri	49,998,000	44,852,062	5,145,938	0	0
9/22/25 (Rates 3 & 4) Sub	14,135,000	13,725,598	409,402	0	0
9/22/25 (Rates 3 & 4) Trans	14,844,000	3,719,290	11,124,710	0	0
19	6,853,000	4,197,132	0	2,655,868	2,655,868
20	5,748,000	4,874,090	0	873,910	873,910
21	3,737,000	3,559,295	0	177,705	177,705
5	245,000	192,615	0	52,385	52,385
4/6/16	2,148,000	1,346,231	0	801,769	801,769
Total	<u>331,680,000</u>	<u>212,549,800</u>	<u>19,986,664</u>	<u>99,143,535</u>	<u>99,143,535</u>

## Market Supply Charge Workpaper

Effective: June 1, 2014

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$ (185,035)
2 Reconciliation of Hedging (Gain)/Loss (A)	\$ 1,045,846
3 Estimated POLR Sales Incl SC 9/22/25 (B)	99,143,535
4 Estimated POLR Sales Excl SC 9/22/25 (B)	99,143,535
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$ (0.00187) per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$ 0.01055 per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$ (42,421)
8 Estimated POLR Sales Excl SC 9/22/25 (B)	99,143,535
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$ (0.00043) per kWh

C. MSC Detail:

	Units	SC2/25 (Rate 1)		SC2	SC3	SC4/6/16	SC5	SC9/22/25*	SC9/22/25*	SC9/22/25*	SC19	SC20	SC21
		SC1	Secondary	Primary				Primary	Substation	Transmission			
10 Forecast MSC Component	\$/kWh	0.05602	0.05702	0.05523	0.05523	0.04926	0.05501	0.05523	0.05372	0.05361			
	Peak										0.06700	0.06700	0.06555
	Off Peak										0.04976	0.05419	0.05256
11 Capacity Component	\$/kWh	0.03848	0.03034	0.02198	0.02198	-	0.02037	0.02198	0.03550	0.04637	0.03848	0.03034	0.02198
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	(0.00043)	(0.00043)	(0.00043)	(0.00043)	(0.00043)	(0.00043)				(0.00043)	(0.00043)	(0.00043)
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.09407	0.08693	0.07678	0.07678	0.04883	0.07495	0.07721	0.08922	0.09998			
	Peak										0.10505	0.09691	0.08710
	Off Peak										0.08781	0.08410	0.07411
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	(0.00187)	(0.00187)	(0.00187)	(0.00187)	(0.00187)	(0.00187)	(0.00187)	(0.00187)	(0.00187)	(0.00187)	(0.00187)	(0.00187)
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	0.01055	0.01055	0.01055	0.01055	0.01055	0.01055	-	-	-	0.01055	0.01055	0.01055
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	0.00868	0.00868	0.00868	0.00868	0.00868	0.00868	(0.00187)	(0.00187)	(0.00187)	0.00868	0.00868	0.00868
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.10275	0.09561	0.08546	0.08546	0.05751	0.08363	0.07534	0.08735	0.09811			
	Peak										0.11373	0.10559	0.09578
	Off Peak										0.09649	0.09278	0.08279

Notes:

\* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.