

**Orange and Rockland Utilities, Inc.**  
Market Supply Charge Workpaper  
Reconciliation for the Month of January 2014  
To be Billed in March 2014

**ACTUAL MSC COSTS**

Actual POLR Energy, Capacity and Ancillary Services	
Purchases Recoverable through MSC (excluding Hedging Impacts)	\$30,004,463
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	923,548
Prior Month's Hedging (Over)/Under Recovery (B)	170,981
Prior Month's Actual Hedging	<u>(6,941,390)</u>
Total	24,157,603

**ACTUAL MSC RECOVERIES**16,040,133**(OVER)/UNDER RECOVERY**

8,117,470

**MARCH 2014 MITIGATION ADJUSTMENT (C)**(2,000,000)**(OVER)/UNDER RECOVERY WITH MITIGATION**

6,117,470

**HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (D)**

(4,762,556)

**(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (E)**

10,880,026

- (A) Reflects the (over)/under recovery from November 2013 per Page 1 of 3 of the January 2014 MSC workpapers, excluding the forecast hedging (gain)/loss.
- (B) Reflects the hedging (over)/under recovery from November 2013 per Page 1 of 3 of the January 2014 MSC Workpapers.
- (C) \$2,000,000 deferred for charging in subsequent MSC filing(s)
- (D) Actual January 2014 Hedging (Gain)/Loss (6,941,390)  
Forecast Hedging (Gain)/Loss from January 2014 MSC Filing (2,178,834)  
Difference (Over)/Under (4,762,556)
- (E) To be recovered in the March 2014 MSC.

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## Estimated Sales Workpaper

March-14

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)</u>
1	120,275,000	54,341,770	0	65,933,230	65,933,230
2/25 (Rate 1) Sec	69,830,000	46,493,381	374,875	22,961,744	22,961,744
2 Pri	3,013,000	2,274,322	61,564	677,114	677,114
3/25 (Rate 2)	31,228,000	26,105,642	3,088,917	2,033,441	2,033,441
9/22/25 (Rates 3 & 4) Pri	40,355,000	34,952,786	5,402,214	0	0
9/22/25 (Rates 3 & 4) Sub	12,560,000	9,980,003	2,579,997	0	0
9/22/25 (Rates 3 & 4) Trans	12,193,000	2,175,115	10,017,885	0	0
19	5,729,000	3,426,318	0	2,302,682	2,302,682
20	5,193,000	4,206,475	0	986,525	986,525
21	3,050,000	2,882,583	0	167,417	167,417
5	263,000	208,675	0	54,325	54,325
4/6/16	2,884,000	1,849,897	0	1,034,103	1,034,103
Total	<u>306,573,000</u>	<u>188,896,967</u>	<u>21,525,452</u>	<u>96,150,581</u>	<u>96,150,581</u>

## Market Supply Charge Workpaper

Effective: March 1, 2014

## A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$ 10,880,026
2 Reconciliation of Hedging (Gain)/Loss (A)	\$ (4,762,556)
3 Estimated POLR Sales Incl SC 9/22/25 (B)	96,150,581
4 Estimated POLR Sales Excl SC 9/22/25 (B)	96,150,581
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$ 0.11316 per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$ (0.04953) per kWh

## B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$ (2,692,512)
8 Estimated POLR Sales Excl SC 9/22/25 (B)	96,150,581
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$ (0.02800) per kWh

## C. MSC Detail:

	Units	SC2/25 (Rate 1)		SC2	SC3	SC4/6/16	SC5	SC9/22/25*	SC9/22/25*	SC9/22/25*	SC19	SC20	SC21
		SC1	Secondary	Primary				Primary	Substation	Transmission			
10 Forecast MSC Component	\$/kWh	0.10359	0.10502	0.10221	0.10221	0.09653	0.10239	0.10221	0.09943	0.09921			
	Peak										0.12138	0.12138	0.11875
	Off Peak										0.09503	0.09556	0.09320
11 Capacity Component	\$/kWh	0.01112	0.00777	0.00544	0.00544	-	0.00452	0.00544	0.01077	0.01301	0.01112	0.00777	0.00544
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	(0.02800)	(0.02800)	(0.02800)	(0.02800)	(0.02800)	(0.02800)				(0.02800)	(0.02800)	(0.02800)
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.08671	0.08479	0.07965	0.07965	0.06853	0.07891	0.10765	0.11020	0.11222			
	Peak										0.10450	0.10115	0.09619
	Off Peak										0.07815	0.07533	0.07064
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	0.11316	0.11316	0.11316	0.11316	0.11316	0.11316	0.11316	0.11316	0.11316	0.11316	0.11316	0.11316
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	(0.04953)	(0.04953)	(0.04953)	(0.04953)	(0.04953)	(0.04953)	-	-	-	(0.04953)	(0.04953)	(0.04953)
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	0.06363	0.06363	0.06363	0.06363	0.06363	0.06363	0.11316	0.11316	0.11316	0.06363	0.06363	0.06363
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.15034	0.14842	0.14328	0.14328	0.13216	0.14254	0.22081	0.22336	0.22538			
	Peak										0.16813	0.16478	0.15982
	Off Peak										0.14178	0.13896	0.13427

## Notes:

\* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.