

Orange and Rockland Utilities, Inc.
Market Supply Charge Workpaper
Reconciliation for the Month of August 2014
To be Billed in October 2014

ACTUAL MSC COSTS

Actual POLR Energy, Capacity and Ancillary Services	
Purchases Recoverable through MSC (excluding Hedging Impacts)	\$11,322,924
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	1,829,339
Prior Month's Hedging (Over)/Under Recovery (B)	496,895
Prior Month's Actual Hedging	<u>1,511,725</u>
Total	15,160,883

ACTUAL MSC RECOVERIES13,368,828**(OVER)/UNDER RECOVERY**

1,792,056

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)

698,234

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (D)

1,093,822

(A) Reflects the (over)/under recovery from June 2014 per Page 1 of 3 of the August 2014 MSC workpapers, excluding the forecast hedging (gain)/loss.

(B) Reflects the hedging (over)/under recovery from June 2014 per Page 1 of 3 of the August 2014 MSC Workpapers.

(C)	Actual August 2014 Hedging (Gain)/Loss	1,511,725
	Forecast Hedging (Gain)/Loss from August 2014 MSC Filing	<u>813,491</u>
	Difference (Over)/Under	698,234
	To be refunded in the October 2014 MSC.	

(D) To be recovered in the October 2014 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

October-14

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @ Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)</u>
1	115,393,000	54,793,958	0	60,599,042	60,599,042
2/25 (Rate 1) Sec	66,946,000	46,412,106	278,831	20,255,063	20,255,063
2 Pri	2,988,000	2,125,412	248,979	613,608	613,608
3/25 (Rate 2)	29,487,000	25,160,817	2,458,293	1,867,889	1,867,889
9/22/25 (Rates 3 & 4) Pri	40,421,000	37,104,055	3,316,945	0	0
9/22/25 (Rates 3 & 4) Sub	13,908,000	12,753,163	1,154,837	0	0
9/22/25 (Rates 3 & 4) Trans	16,851,000	5,438,302	11,412,698	0	0
19	6,242,000	3,781,727	0	2,460,273	2,460,273
20	5,548,000	4,802,465	75,471	670,064	670,064
21	3,340,000	3,159,203	0	180,797	180,797
5	259,000	219,583	0	39,417	39,417
4/6/16	3,025,000	1,958,805	0	1,066,195	<u>1,066,195</u>
Total	<u>304,408,000</u>	<u>197,709,595</u>	<u>18,946,055</u>	<u>87,752,348</u>	<u>87,752,348</u>

Market Supply Charge Workpaper

Effective: October 1, 2014

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$	1,093,822
2 Reconciliation of Hedging (Gain)/Loss (A)	\$	698,234
3 Estimated POLR Sales Incl SC 9/22/25 (B)		87,752,348
4 Estimated POLR Sales Excl SC 9/22/25 (B)		87,752,348
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$	0.01246 per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$	0.00796 per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$	491,174
8 Estimated POLR Sales Excl SC 9/22/25 (B)		87,752,348
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$	0.00560 per kWh

C. MSC Detail:

	Units	SC2/25 (Rate 1)		SC2				SC9/22/25*	SC9/22/25*	SC9/22/25*			
		SC1	Secondary	Primary	SC3	SC4/6/16	SC5	Primary	Substation	Transmission	SC19	SC20	SC21
10 Forecast MSC Component	\$/kWh	0.04086	0.04132	0.04021	0.04021	0.03777	0.04021	0.04021	0.03912	0.03904			
	Peak										0.04690	0.04690	0.04589
	Off Peak										0.03723	0.03750	0.03657
11 Capacity Component	\$/kWh	0.03848	0.03034	0.02198	0.02198	-	0.02037	0.02198	0.03550	0.04637	0.03848	0.03034	0.02198
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	0.00560	0.00560	0.00560	0.00560	0.00560	0.00560				0.00560	0.00560	0.00560
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.08494	0.07726	0.06779	0.06779	0.04337	0.06618	0.06219	0.07462	0.08541			
	Peak										0.09098	0.08284	0.07347
	Off Peak										0.08131	0.07344	0.06415
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	0.01246	0.01246	0.01246	0.01246	0.01246	0.01246	0.01246	0.01246	0.01246	0.01246	0.01246	0.01246
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	0.00796	0.00796	0.00796	0.00796	0.00796	0.00796	-	-	-	0.00796	0.00796	0.00796
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	0.02042	0.02042	0.02042	0.02042	0.02042	0.02042	0.01246	0.01246	0.01246	0.02042	0.02042	0.02042
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.10536	0.09768	0.08821	0.08821	0.06379	0.08660	0.07465	0.08708	0.09787			
	Peak										0.11140	0.10326	0.09389
	Off Peak										0.10173	0.09386	0.08457

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.