

August 2014 REVENUE FROM TRANSMISSION OF ENERGY

Account	Description	Month of August-14
	Grandfathered Wheeling Revenue	3,860,099.00
	Regional Transmission Service	524,192.94
	Congestion Balancing Settlement	1,907,906.91
	Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration)	6,956,517.90
	NYISO TCC Congestion Revenues (G&E)	0.00
	NYISO TRAC Deferral/Reversal	15,555,751.35
	TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED	28,804,468.10
Adjustments (exclusions) for TRAC calculation:		
	NYISO TRAC Deferral/Reversal	(15,555,751.35)
Items excluded from Trans Rev to arrive at TRAC Revenue:		
a	TRANSMISSION REVENUE (for TRAC CALCULATION)	13,248,716.75
b	TRAC Base Value - August 2014	7,617,833.33
c	TRAC Deferral Booked	(5,630,883.42)
d	TRAC Cap Carryover from Prior Month	(17,987,219.98)
	August '14 CC on June '14 Carryover (Interest)	(37,020.82)
e	Sub-Total	(23,655,124.23)
g	Monthly Cap ²	(8,000,000.00)
h	TRAC Deferral Over/(Under) \$8M Monthly Cap or (Over)/Under (\$8M) Cap	(15,655,124.23)
	TRAC Surcharge/(Refund) to Retail Customers	(8,000,000.00)
	TRAC Cap Carryover to be Applied to Next Month	(15,655,124.23)

Based on forecast of Transmission Revenue used in Case No. 12-E-0201, effective April 2014 .

² Based on Rule No. 43.5.1 and Fourth Revised Leaf No. 71-Q1 to PSC No. 207 Electricity effective December 19, 2005 whereby the New York Public Service Commission and National Grid agreed to apply a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is \$6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the \$6 million cap is reached for another two consecutive months, the cap will be raised to \$8 million, on a going forward basis.