Received: 10/24/2014

"Balance of the ESRM"
Rule 46.3.2 and Rule 46.3.3

	Dollar Reconciliations		Cost Month September 2014
1	**Rule 46.3.3.1 Actual Electricity Supply Costs**	**$**	**60,338,216.88**
	Actual Net Market Value (OMVC) of Self-Reconciling Mechanisms and Adjustments		
2	Actual OMVC of Legacy Hedges (excluding NYPA R&D Contracts)	$	1,759,686.06
3	Actual OMVC of Nine Mile 2 RSA Agreement	$	-
4	Actual OMVC of NYPA R&D Contracts	$	(669,109.50)
5	Actual OMVC of New Hedges	$	2,163,847.00
6	**Subtotal**	**$**	**3,254,423.56**
7	**Actual Market Cost of Electricity Supply (Line 1 minus Line 6)**	**$**	**57,083,793.32**
8	**Rule 46.1 ESCost Revenue from All Commodity Customers**	**$**	**59,988,701.06**
9	Balance of the ESRM (Line 7 minus Line 8)	$	(2,904,907.74)

Rule 46.3.2 Mass Market Adjustment

	Service Classification	ISO Zone (Subzone#)	Forecast Commodity Rate	Actual Commodity Rate	Actual Hedged Sales Volumes (kWh)		Mass Market Adjustment
10	S.C. No. 1	A - West (1)	0.05721	0.06163	167,654,997	$	741,035.09
11		B - Genesee (29)	0.05721	0.05527	51,102,138	$	(99,138.15)
12		C - Central (2)	0.05851	0.05712	137,245,157	$	(190,770.77)
13		D - North (31)	0.05538	0.05259	11,014,561	$	(30,730.63)
14		E - Mohawk V (3)	0.05898	0.05695	92,255,644	$	(187,278.96)
15		F - Capital (4)	0.06001	0.06045	226,780,587	$	99,783.46
16	S.C. No. 2ND	A - West (1)	0.05881	0.06481	6,930,055	$	41,580.33
17		B - Genesee (29)	0.05862	0.05732	1,834,686	$	(2,385.09)
18		C - Central (2)	0.05996	0.05931	5,215,025	$	(3,389.77)
19		D - North (31)	0.05673	0.05449	491,653	$	(1,101.30)
20		E - Mohawk V (3)	0.06042	0.05903	3,990,171	$	(5,546.34)
21		F - Capital (4)	0.06119	0.06249	10,122,395	$	13,159.11
22	Sum Lines 10 through Line 21					**$**	**375,216.99**

23	**Rule 46.3.3 Supply Service Adjustment (Line 9 minus Line 22)**	**$**	**(3,280,124.73)**
24	'Balance of the ESRM' plus Sales Reconciliation, calculated for September 2014 Billing	$	(4,983,143.05)
25	'Balance of the ESRM' Billed in September 2014	$	(4,485,490.18)
26	**Balance of the ESRM Sales Reconciliation for November 2014 billing (Line 24 minus Line 25)**	**$**	**(497,652.87)**

	Rate Calculations	Billing Month November 2014
27	Forecast Total Commodity Sales for Billing Month (kWh)	989,674,331
28	Supply Service Adjustment factor for all Commodity Customers ((Line 23 / Line 27)	(0.003314)
29	Balance of the ESRM Reconciliation Factor (Line 26/ Line 27)	(0.000503)
	Balance of the ESRM Rates ($/kWh)	
30	Unhedged & MHP customers (Line 28 + Line 29)	**(0.003817)**

Balance of the ESRM Rates SC-1 and SC-2ND Customers($/kWh):

			Forecast Commodity Sales for Billing Month	Mass Market Adjustment Factor	Supply Service Adj Factor	Balance of the ESRM Reconciliation Factor	**Balance of the ESRM rates ($/kWh)**
31	S.C. No. 1	A - West (1)	158,193,331	0.004684	(0.003314)	(0.000503)	**0.000867**
32		B - Genesee (29)	48,219,254	(0.002056)	(0.003314)	(0.000503)	**(0.005873)**
33		C - Central (2)	129,497,405	(0.001473)	(0.003314)	(0.000503)	**(0.005290)**
34		D - North (31)	10,389,569	(0.002958)	(0.003314)	(0.000503)	**(0.006775)**
35		E - Mohawk V (3)	87,045,819	(0.002151)	(0.003314)	(0.000503)	**(0.005968)**
36		F - Capital (4)	213,979,816	0.000466	(0.003314)	(0.000503)	**(0.003351)**
37	S.C. No. 2ND	A - West (1)	6,657,360	0.006246	(0.003314)	(0.000503)	**0.002429**
38		B - Genesee (29)	1,762,500	(0.001353)	(0.003314)	(0.000503)	**(0.005170)**
39		C - Central (2)	5,009,832	(0.000677)	(0.003314)	(0.000503)	**(0.004494)**
40		D - North (31)	472,299	(0.002332)	(0.003314)	(0.000503)	**(0.006149)**
41		E - Mohawk V (3)	3,833,175	(0.001447)	(0.003314)	(0.000503)	**(0.005264)**
42		F - Capital (4)	9,724,093	0.001353	(0.003314)	(0.000503)	**(0.002464)**
			674,784,453				

Received: 10/24/2014

New Hedge Adjustment
Rule 46.3.1

All Zones

		September 2014	November 2014
1	Forecast Net Market Value (OMVC) of New Hedges		$ 1,541,015.50
2	Actual Net Market Value (OMVC) of New Hedges	$ 2,163,847.00	
3	Prior New Hedge Adjustment reconciliation calculated for September 2014 Billing	$ 9,636,062.56	
4	Intended Billing (Line 2 + Line 3)	$ 11,799,909.56	
5	New Hedge Adjustment Billed Revenue	$ 10,972,046.66	
6	Reconciliation of Billed Revenue (Line 4 - Line 5)		$ 827,862.90
7	New Hedge Adjustment for November 2014 Billing (Line 1 + Line 6)		$ 2,368,878.40

	Rate Calculation	Billing Month November 2014
8	Forecast SC-1 and SC-2ND Commodity Sales in Billing Month (kWh)	674,784,453
9	**New Hedge Adjustment** (Line 7/ Line 8)	**$ 0.003511**

Received: 10/24/2014

Legacy Transition Charge
Rule 46.2
(exclusive of the Rule 46.2.6 NYPA Benefit)

		September 2014	November 2014
1	Forecast Net Market Value (OMVC) of Legacy Hedges		$ 4,804,569.51
2	Scheduled Nine Mile 2 RSA Credit		$ -
3	Actual Net Market Value (OMVC) of Legacy Hedges	$ 1,759,686.06	
4	Nine Mile 2 RSA Credit	$ (3,300,942.02)	
5	Prior LTC reconciliation calculated for September 2014 Billing	$ 1,595,140.53	
6	Intended Billing (Line 3 + Line 4 + Line 5)	$ 53,884.57	
7	Legacy Transition Charge Billed Revenue	$ 506,797.55	
8	Reconciliation of Billed Revenue (Line 6 - Line 7)		$ (452,912.98)
9	Legacy Transition Charge for November 2014 Billing (Line 1 + Line 2 + Line 8)		$ 4,351,656.53

	Rate Calculation	Billing Month November 2014
10	Forecast Total Delivery Sales in Billing Month (kWh) *	2,282,854,386
11	**Legacy Transition Charge** (Line 9/ Line 10)	**$ 0.001906**

* exclusive of NYPA Replacement & Expansion Power, High Load Factor Power, Preservation Power, Empire Zone Rider and Excelsior Jobs Program loads

Received: 10/24/2014

Nine Mile 2 Revenue Sharing Agreement
Rule 46.2.7
Record of Quarterly Payments and Calculation of Interest on Deferred RSA Credits

Billing Month	Beginning Balance	* RSA Collection from Constellation	Credit of Prior Month Interest	Credit One-Third RSA Collection	Interest Credited In Advance	**TOTAL RSA CREDIT**	Monthly Activity	Balance for Interest Calc	Customer Deposit Rate (Annual)	Customer Deposit Rate (Monthly)	Current Month Earned Interest	Ending Balance
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
Dec-11	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	1.60%	0.13%	$0.00	$0.00
Jan-12	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	1.65%	0.14%	$0.00	$0.00
Feb-12	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	1.65%	0.14%	$0.00	$0.00
Mar-12	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	1.65%	0.14%	$0.00	$0.00
Apr-12	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	1.65%	0.14%	$0.00	$0.00
May-12	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	1.65%	0.14%	$0.00	$0.00
Jun-12	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	1.65%	0.14%	$0.00	$0.00
Jul-12	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	1.65%	0.14%	$0.00	$0.00
Aug-12	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	1.65%	0.14%	$0.00	$0.00
Sep-12	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	1.65%	0.14%	$0.00	$0.00
Oct-12	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	1.65%	0.14%	$0.00	$0.00
Nov-12	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	1.65%	0.14%	$0.00	$0.00
Dec-12	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	1.65%	0.14%	$0.00	$0.00
Jan-13	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	0.35%	0.03%	$0.00	$0.00
Feb-13	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	0.35%	0.03%	$0.00	$0.00
Mar-13	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	0.35%	0.03%	$0.00	$0.00
Apr-13	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	0.35%	0.03%	$0.00	$0.00
May-13	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	0.35%	0.03%	$0.00	$0.00
Jun-13	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	0.35%	0.03%	$0.00	$0.00
Jul-13	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	0.35%	0.03%	$0.00	$0.00
Aug-13	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	0.35%	0.03%	$0.00	$0.00
Sep-13	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	0.35%	0.03%	$0.00	$0.00
Oct-13	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	0.35%	0.03%	$0.00	$0.00
Nov-13	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	0.35%	0.03%	$0.00	$0.00
Dec-13	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	0.35%	0.03%	$0.00	$0.00
Jan-14	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	1.25%	0.10%	$0.00	$0.00
Feb-14	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	1.25%	0.10%	$0.00	$0.00
Mar-14	$0.00	$8,518,453.44	$0.00	$0.00	$0.00	**$0.00**	$8,518,453.44	$4,259,226.72	1.25%	0.10%	$4,411.48	$8,522,864.92
Apr-14	$8,522,864.92	$0.00	($4,411.48)	($2,839,484.48)	$0.00	**($2,843,895.96)**	($2,843,895.96)	$7,100,916.94	1.25%	0.10%	$7,354.75	$5,686,323.71
May-14	$5,686,323.71	$0.00	($7,354.75)	($2,839,484.48)	$0.00	**($2,846,839.23)**	($2,846,839.23)	$4,262,904.10	1.25%	0.10%	$4,415.29	$2,843,899.77
Jun-14	$2,843,899.77	$9,887,451.47	($4,415.29)	($2,839,484.48)	$0.00	**($2,843,899.77)**	$7,043,551.70	$6,365,675.62	1.25%	0.10%	$6,593.22	$9,894,044.69
Jul-14	$9,894,044.69	$0.00	($6,593.22)	($3,295,817.16)	$0.00	**($3,302,410.38)**	($3,302,410.38)	$8,242,839.50	1.25%	0.10%	$8,537.49	$6,600,171.80
Aug-14	$6,600,171.80	$0.00	($8,537.49)	($3,295,817.16)	$0.00	**($3,304,354.65)**	($3,304,354.65)	$4,947,994.48	1.25%	0.10%	$5,124.87	$3,300,942.02
Sep-14	$3,300,942.02	$0.00	($5,124.86)	($3,295,817.16)	$0.00	**($3,300,942.02)**	($3,300,942.02)	$0.00	1.25%	0.10%	$0.00	$0.00
Oct-14	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	1.25%	0.10%	$0.00	$0.00
Nov-14	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	1.25%	0.10%	$0.00	$0.00
Dec-14	$0.00	$0.00	$0.00	$0.00	$0.00	**$0.00**	$0.00	$0.00	1.25%	0.10%	$0.00	$0.00

* If an RSA Collection is received during the billing month, it will be recorded on Attachment 1 of the next billing month's workpapers, which will revise the interest calculation.

Received: 10/24/2014

NYPA Hydropower Benefit Mechanism ("NYPA Benefit")
Rule 46.2.6

	NYPA R&D CONTRACTS	**September 2014**	**November 2014**
1	Forecast Net Market Value (OMVC) of NYPA R&D Contracts		$ (419,431.04)
2	Actual Net Market Value (OMVC) of NYPA R&D Contracts	$ (669,109.50)	
3	Prior NYPA R&D reconciliation calculated for September 2014 Billing	$ 453,683.60	
4	Intended Billing (Line 2 + Line 3)	$ (215,425.90)	
5	NYPA Benefit (R&D Contracts) Billed Revenue	$ (459,460.70)	
6	Reconciliation of Billed Revenue (Line 4 - Line 5)		$ 244,034.80
7	NYPA Benefit (R&D Contracts) for November 2014 Billing (Line 1 + Line 6)		$ (175,396.24)
	Rate Calculation		**Billing Month November 2014**
8	Forecast SC-1 and SC-1C Delivery Sales in Billing Month (kWh)		851,259,650
9	**NYPA Benefit (R&D Contracts) rate** (Line 7/ Line 8)		**$ (0.000206)**

	RECHARGE NY RESIDENTIAL CONSUMER DISCOUNT (RCD) PAYMENT	**September 2014**	**November 2014**
10	RCD Payment for upcoming billing month		$ (2,146,233.33)
11	Actual RCD Payment Booked	$ (2,146,233.33)	
12	Prior RCD Payment reconciliation calculated for September 2014 Billing	$ 3,830.85	
13	Intended Billing (Line 11 + Line 12)	$ (2,142,402.48)	
14	NYPA Benefit (RCD) Billed Revenue	$ (2,118,961.49)	
15	Reconciliation of NYPA RCD Billed Revenue (Line 13 - Line 14)		$ (23,440.99)
16	Actual RAD payment Booked	$ (276,933.33)	
17	NYPA Benefit (RAD) Billed Revenue	$ (113,370.18)	
18	Reconciliation of Billed Revenue (Line 16 - Line 17)		$ (163,563.15)
19	NYPA Benefit (RCD) for November 2014 Billing (Line 10 + Line 15+ Line 18)		$ (2,333,237.47)
	Rate Calculation		**Billing Month November 2014**
20	Forecast SC-1 and SC-1C Delivery Sales in Billing Month (kWh)		851,259,650
21	**NYPA Benefit (RCD) rate** (Line 19/ Line 20)		**$ (0.002741)**

	RESIDENTIAL AGRICULTURAL DISCOUNT (RAD) PAYMENT	**November 2014**
22	NYPA RAD Payment for upcoming billing month	$ (276,933.33)
	Rate Calculation	**Billing Month November 2014**
23	Forecast SC-1 and SC-1C RAD Customers Sales in Billing month (kWh)	3,711,986
24	**NYPA Benefit (RAD) rate** (Line 22/ Line 23)	**$ (0.074605)**