Received: 11/21/2014

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

12 Months Ended October 31, 2014

		Group A	Group B	Total
a. Average Number of Customers (November 01, 2013 - October 31, 2014)	Page 2	123,253	8,019	131,272
b. RPC Target		$719.85	$2,684.60	$3,404
c. Allowed Revenue (a x b)		$88,723,672	$21,527,807	$110,251,479
d. Actual Revenue	Page 3	$88,659,726	$21,834,444	$110,494,170
e. (Over)/Under Recovery (c - d)		$63,946	($306,637)	($242,691)
f. Prior Period (Over)/Under Reconciliation	Page 7	$222,262	$29,938	$252,200
g. Total (Over)/Under Recovery (e + f)		$286,208	($276,699)	$9,509
h. Projected Interest	Page 4, 5	$2,476	($3,895)	($1,419)
i. Prior Period Interest (Over)/Under Reconciliation	Page 7	$17,554	$4,903	$22,457
j. Reconciliation of November 2013 and December 2013 Estimates	Page 8	$178,505	$27,654	$206,159
k. Reconciliation of November 2011 and December 2011 Recovery Estimates	Page 10	$4,429	$9,965	$14,394
l. Reconciliation of November 2012 and December 2012 Recovery Estimates	Page 9	($21,917)	$1,926	($19,990)
m. Total RDM (Over)/Under Recovery (g + h + i + j + k + l)		$467,256	($236,146)	$231,110
n. Forecasted Sales December 2013 - December 2014 (Ccf)	Page 6	141,050,000	55,992,000	197,042,000
o. RDM Adjustment (¢/Ccf) (m / n x 100)		0.331	(0.422)	

* See filing letter.

Received: 11/21/2014

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

12 Months Ended October 31, 2014

Average Number of Customers

	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Average
Group A	123,102	123,350	123,494	123,539	123,430	123,303	123,237	123,092	123,045	123,017	123,111	123,313	123,253
Group B	7,988	8,015	8,050	8,066	8,070	8,051	8,032	8,018	8,012	7,991	7,980	7,952	8,019
Total	**131,090**	**131,365**	**131,544**	**131,605**	**131,500**	**131,354**	**131,269**	**131,110**	**131,057**	**131,008**	**131,091**	**131,265**	**131,272**

Received: 11/21/2014

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

12 Months Ended October 31, 2014

Actual Revenue by Group

	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Total
Group A	$6,459,686	$10,215,341	$13,556,646	$13,328,278	$11,598,077	$8,533,950	$5,833,355	$4,183,308	$3,693,156	$3,526,480	$3,678,788	$4,052,661	$88,659,726
Group B	1,630,666	2,461,977	3,282,973	3,213,934	3,023,087	2,194,672	1,470,449	925,225	892,473	841,816	905,321	991,851	21,834,444
Total	**$8,090,352**	**$12,677,318**	**$16,839,619**	**$16,542,212**	**$14,621,163**	**$10,728,622**	**$7,303,804**	**$5,108,533**	**$4,585,629**	**$4,368,296**	**$4,584,108**	**$5,044,512**	**$110,494,170**

Received: 11/21/2014

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

Group A
Interest Calculation

Month Ending	Projected Group A Sales - Ccf	Monthly Ratio	Monthly Surcharge	(Over)/Under Balance	Average Balance Net of Tax (1)	Interest Rate	Days of Month	Monthly Interest Factor	Projected Interest
Oct-14				$286,208					
Nov-14				286,208	$172,827	3.00%	30	0.002466	$426
Dec-14	7,016,000	4.97%	$14,236	271,972	168,528	3.00%	31	0.002548	$429
Jan-15	25,950,000	18.40%	52,656	219,316	148,332	2.90%	31	0.002463	$365
Feb-15	25,700,000	18.22%	52,148	167,167	116,689	2.90%	28	0.002225	$260
Mar-15	21,340,000	15.13%	43,302	123,866	87,870	2.90%	31	0.002463	$216
Apr-15	14,150,000	10.03%	28,712	95,154	66,128	2.90%	30	0.002384	$158
May-15	8,170,000	5.79%	16,578	78,576	52,453	2.90%	31	0.002463	$129
Jun-15	4,810,000	3.41%	9,760	68,816	44,501	2.90%	30	0.002384	$106
Jul-15	3,430,000	2.43%	6,960	61,856	39,453	2.90%	31	0.002463	$97
Aug-15	3,210,000	2.28%	6,513	55,342	35,385	2.90%	31	0.002463	$87
Sep-15	3,110,000	2.20%	6,311	49,032	31,513	2.90%	30	0.002384	$75
Oct-15	4,140,000	2.94%	8,401	40,631	27,071	2.90%	31	0.002463	$67
Nov-15	9,530,000	6.76%	19,338	21,294	18,697	2.90%	30	0.002384	$45
Dec-15	10,494,000	7.44%	21,294	0	6,429	2.90%	31	0.002463	16
Total	**141,050,000**	**100.00%**	**$286,208**						**$2,476**

Footnote:
(1) 60.385%

Received: 11/21/2014

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

Group B
Interest Calculation

Month Ending	Projected Group B Sales - Ccf	Monthly Ratio	Monthly Surcharge	(Over)/Under Balance	Average Balance Net of Tax (1)	Interest Rate	Days of Month	Monthly Interest Factor	Projected Interest
Oct-14				($276,699)					
Nov-14				(276,699)	($167,085)	3.00%	30	0.002466	($682)
Dec-14	2,512,000	4.49%	($12,414)	(264,285)	(163,337)	3.00%	31	0.002548	($673)
Jan-15	9,070,000	16.20%	(44,822)	(219,464)	(146,056)	2.90%	31	0.002463	($541)
Feb-15	8,770,000	15.66%	(43,339)	(176,124)	(119,438)	2.90%	28	0.002225	($392)
Mar-15	7,930,000	14.16%	(39,188)	(136,936)	(94,521)	2.90%	31	0.002463	($337)
Apr-15	5,630,000	10.06%	(27,822)	(109,114)	(74,289)	2.90%	30	0.002384	($260)
May-15	3,700,000	6.61%	(18,285)	(90,830)	(60,368)	2.90%	31	0.002463	($224)
Jun-15	2,150,000	3.84%	(10,625)	(80,205)	(51,640)	2.90%	30	0.002384	($191)
Jul-15	1,960,000	3.50%	(9,686)	(70,519)	(45,507)	2.90%	31	0.002463	($174)
Aug-15	1,810,000	3.23%	(8,945)	(61,574)	(39,882)	2.90%	31	0.002463	($152)
Sep-15	2,030,000	3.63%	(10,032)	(51,543)	(34,153)	2.90%	30	0.002384	($123)
Oct-15	2,230,000	3.98%	(11,020)	(40,522)	(27,797)	2.90%	31	0.002463	($100)
Nov-15	4,330,000	7.73%	(21,398)	(19,125)	(18,009)	2.90%	30	0.002384	($46)
Dec-15	3,870,000	6.91%	(19,125)	0	(5,774)	2.90%	31	0.002463	0
Total	**55,992,000**	**100.00%**	**($276,699)**						**($3,895)**

Footnote:
(1) 60.385%

Received: 11/21/2014

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

Forecast Deliveries December 2014 - December 2015 (Ccf)

Group A				Group B			
	Ccf Sales	Proration Factor	Prorated Total		Ccf Sales	Proration Factor	Prorated Total
Dec-14	17,540,000	0.40	7,016,000	Dec-14	6,280,000	0.40	2,512,000
Jan-15	25,950,000		25,950,000	Jan-15	9,070,000		9,070,000
Feb-15	25,700,000		25,700,000	Feb-15	8,770,000		8,770,000
Mar-15	21,340,000		21,340,000	Mar-15	7,930,000		7,930,000
Apr-15	14,150,000		14,150,000	Apr-15	5,630,000		5,630,000
May-15	8,170,000		8,170,000	May-15	3,700,000		3,700,000
Jun-15	4,810,000		4,810,000	Jun-15	2,150,000		2,150,000
Jul-15	3,430,000		3,430,000	Jul-15	1,960,000		1,960,000
Aug-15	3,210,000		3,210,000	Aug-15	1,810,000		1,810,000
Sep-15	3,110,000		3,110,000	Sep-15	2,030,000		2,030,000
Oct-15	4,140,000		4,140,000	Oct-15	2,230,000		2,230,000
Nov-15	9,530,000		9,530,000	Nov-15	4,330,000		4,330,000
Dec-15	17,490,000	0.60	10,494,000	Dec-15	6,450,000	0.60	3,870,000
Total	**158,570,000**		**141,050,000**	**Total**	**62,340,000**		**55,992,000**

Received: 11/21/2014

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

Prior Period Reconciliation for Rate Year 4

Group A

	Proration Factor	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-13			$164,166	$82,083	$49,566	2.10%	$87		$87	$87
Dec-13		($3,498)	167,664	165,915	100,188	2.10%	175	($819)	994	1,081
Jan-14		(8,433)	176,097	171,881	103,790	3.00%	259	(1,975)	2,234	3,315
Feb-14		(11,055)	187,152	181,625	109,674	3.00%	274	(2,589)	2,863	6,178
Mar-14		(9,957)	197,109	192,131	116,018	3.00%	290	(2,332)	2,622	8,800
Apr-14		(6,584)	203,693	200,401	121,012	3.00%	303	(1,542)	1,844	10,644
May-14		(3,474)	207,167	205,430	124,049	3.00%	310	(813)	1,124	11,768
Jun-14		(1,758)	208,925	208,046	125,629	3.00%	314	(412)	726	12,494
Jul-14		(1,388)	210,313	209,619	126,578	3.00%	316	(325)	641	13,135
Aug-14		(1,239)	211,552	210,933	127,372	3.00%	318	(290)	609	13,744
Sep-14		(1,407)	212,959	212,256	128,170	3.00%	320	(330)	650	14,394
Oct-14		(1,533)	214,492	213,726	129,058	3.00%	323	(359)	682	15,076
Nov-14 Est.		(3,680)	218,172	216,332	130,632	3.00%	327	(862)	1,188	16,264
Dec-14 Est.	0.6	(4,090)	222,262	220,217	132,978	3.00%	332	(958)	1,290	17,554
Total		**($58,098)**					**$3,949**	**($13,604)**	**$17,554**	

Group B

	Proration Factor	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-13			$121,456	$60,728	$36,670	2.10%	$64		$64	$64
Dec-13		$ 4,807.65	116,648	119,052	71,889	2.10%	126	(190)	316	380
Jan-14		16,357	100,291	108,470	65,499	3.00%	164	(646)	810	1,190
Feb-14		14,315	85,976	93,134	56,239	3.00%	141	(566)	706	1,896
Mar-14		14,033	71,943	78,960	47,680	3.00%	119	(555)	674	2,570
Apr-14		9,834	62,109	67,026	40,474	3.00%	101	(389)	490	3,060
May-14		5,740	56,369	59,239	35,771	3.00%	89	(227)	316	3,376
Jun-14		2,694	53,675	55,022	33,225	3.00%	83	(106)	190	3,566
Jul-14		2,986	50,689	52,182	31,510	3.00%	79	(118)	197	3,763
Aug-14		2,657	48,032	49,361	29,806	3.00%	75	(105)	180	3,943
Sep-14		2,765	45,267	46,650	28,169	3.00%	70	(109)	180	4,123
Oct-14		3,313	41,954	43,611	26,334	3.00%	66	(131)	197	4,320
Nov-14 Est.		6,327	35,627	38,791	23,424	3.00%	59	(250)	309	4,629
Dec-14 Est.	0.6	5,689	29,938	32,783	19,796	3.00%	49	(225)	274	4,903
Total		**$91,518**					**$1,285**	**($3,617)**	**$4,902**	

Footnote:

(1) 60.385%

Received: 11/21/2014

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

Reconciliation of November 2013 and December 2013 Estimates
for the Prior Period Reconciliation for Rate Year 3

Group A

	Proration Factor	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-12			$2,348,184	$1,174,092	$708,975	3.40%	$2,009		$2,009	$2,009
Dec-12		$111,858	2,236,326	2,292,255	1,384,178	3.40%	3,922	$1,202	2,720	4,728
Jan-13		392,720	1,843,606	2,039,966	1,231,833	2.10%	2,156	4,297	(2,141)	2,587
Feb-13		444,005	1,399,601	1,621,604	979,205	2.10%	1,714	4,858	(3,145)	(558)
Mar-13		362,888	1,036,713	1,218,157	735,584	2.10%	1,287	3,971	(2,683)	(3,241)
Apr-13		272,648	764,065	900,389	543,700	2.10%	951	2,983	(2,032)	(5,273)
May-13		128,610	635,455	699,760	422,550	2.10%	739	1,407	(668)	(5,941)
Jun-13		81,399	554,056	594,756	359,143	2.10%	629	891	(262)	(6,203)
Jul-13		56,696	497,360	525,708	317,449	2.10%	556	620	(65)	(6,268)
Aug-13		53,380	443,980	470,670	284,214	2.10%	497	584	(87)	(6,355)
Sep-13		57,914	386,066	415,023	250,612	2.10%	439	634	(195)	(6,550)
Oct-13		69,253	316,813	351,440	212,217	2.10%	371	758	(386)	(6,936)
Nov-13 Act.		169,616	147,197	232,005	140,096	2.10%	245	1,856	(1,611)	(8,547)
Dec-13 Act.	0.6	194,980	(47,783)	49,707	30,016	2.10%	53	2,133	(2,081)	(10,628)
Total		**$2,395,966**					**$15,567**	**$26,195**	**($10,627)**	

	Cumulative Principal Balance	Cumulative Interest Balance
Actual Prior Period Reconcilation for Rate Year 3	($47,783)	($10,628)
Estimated Prior Period Reconcilation for Rate Year 3	(223,483)	(13,433)
	$175,700	$2,805

Total Cumulative Principal Balance and Cumulative Interest Balance Reconciliation: $178,505

Group B

	Proration Factor	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-12			$1,037,739	$518,870	$313,319	3.40%	$888		$888	$888
Dec-12		$33,047	1,004,693	1,021,216	616,661	3.40%	1,747	508	1,239	2,127
Jan-13		161,912	842,781	923,737	557,799	2.10%	976	1,772	(795)	1,332
Feb-13		169,108	673,673	758,227	457,855	2.10%	801	1,850	(1,049)	283
Mar-13		146,426	527,247	600,460	362,588	2.10%	635	1,602	(968)	(685)
Apr-13		112,329	414,918	471,083	284,463	2.10%	498	1,229	(731)	(1,416)
May-13		63,399	351,519	383,219	231,406	2.10%	405	694	(289)	(1,705)
Jun-13		47,064	304,455	327,987	198,055	2.10%	347	515	(168)	(1,873)
Jul-13		34,635	269,820	287,138	173,388	2.10%	303	379	(76)	(1,949)
Aug-13		30,527	239,293	254,557	153,714	2.10%	269	334	(65)	(2,014)
Sep-13		38,475	200,818	220,056	132,881	2.10%	233	421	(188)	(2,202)
Oct-13		39,755	161,063	180,941	109,261	2.10%	191	435	(244)	(2,446)
Nov-13 Act.		80,518	80,545	120,804	72,947	2.10%	128	881	(753)	(3,199)
Dec-13 Act.	0.6	73,691	6,854	43,700	26,388	2.10%	46	806	(760)	(3,959)
Total		**$1,030,885**					**$7,466**	**$11,426**	**($3,960)**	

	Cumulative Principal Balance	Cumulative Interest Balance
Actual Prior Period Reconcilation for Rate Year 3	$6,854	($3,959)
Estimated Prior Period Reconcilation for Rate Year 3	(20,346)	(4,413)
	$27,200	$454

Total Cumulative Principal Balance and Cumulative Interest Balance Reconciliation: $27,654

Footnote:
(1) 60.385%

Received: 11/21/2014

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

Reconciliation of November 2012 and December 2012 Estimates
for the Prior Period Reconciliation for Rate Year 2

Group A

	Proration Factor	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-11			$1,320,409	$660,205	$398,665	3.35%	$1,113		$1,113	$1,113
Dec-11		$51,846	1,268,563	1,294,486	781,675	3.35%	2,182	$388	1,794	2,907
Jan-12		196,930	1,071,633	1,170,098	706,564	3.40%	2,002	1,475	527	3,434
Feb-12		199,923	871,710	971,672	586,744	3.40%	1,662	1,498	165	3,598
Mar-12		170,993	700,717	786,214	474,755	3.40%	1,345	1,281	64	3,663
Apr-12		94,914	605,803	653,260	394,471	3.40%	1,118	711	407	4,069
May-12		66,552	539,251	572,527	345,721	3.40%	980	499	481	4,550
Jun-12		14,504	524,748	532,000	321,248	3.40%	910	109	802	5,352
Jul-12		30,764	493,983	509,366	307,580	3.40%	871	230	641	5,993
Aug-12		27,498	466,486	480,235	289,990	3.40%	822	206	616	6,609
Sep-12		29,664	436,821	451,654	272,731	3.40%	773	222	551	7,159
Oct-12		41,349	395,472	416,147	251,290	3.40%	712	310	402	7,561
Nov-12 Act.		82,507	312,965	354,218	213,895	3.40%	606	618	(12)	7,549
Dec-12 Act.	0.6	115,629	197,336	255,150	154,073	3.40%	437	866	(430)	7,120
Total		**$1,123,073**					**$15,532**	**$8,413**	**$7,120**	

		Cumulative Interest Balance reconciliation filed 11/21/13	Revised Cumulative Interest Balance Reconciliation	Adjustment included on 11/21/14 filing
Actual Prior Period Reconciliation for Rate Year 2	$197,336	$7,183	$7,120	($63)
Estimated Prior Period Reconciliation for Rate Year 2	219,189	7,343	7,343	0
	($21,853)	($160)	($223)	($63)

Total Cumulative Principal Balance and Cumulative Interest Balance Reconciliation ($21,917)

Group B

	Proration Factor	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-11			$268,301	$134,150	$81,007	3.35%	$226		$226	$226
Dec-11		$10,181	258,119	263,210	158,939	3.35%	444	76	367	594
Jan-12		36,790	221,329	239,724	144,757	3.40%	410	276	135	728
Feb-12		37,357	183,972	202,651	122,371	3.40%	347	280	67	795
Mar-12		30,840	153,132	168,552	101,780	3.40%	288	231	57	852
Apr-12		21,244	131,888	142,510	86,055	3.40%	244	159	85	937
May-12		14,850	117,038	124,463	75,157	3.40%	213	111	102	1,039
Jun-12		4,291	112,747	114,892	69,378	3.40%	197	32	164	1,203
Jul-12		8,277	104,470	108,609	65,583	3.40%	186	62	124	1,327
Aug-12		8,022	96,448	100,459	60,662	3.40%	172	60	112	1,439
Sep-12		8,647	87,800	92,124	55,629	3.40%	158	65	93	1,532
Oct-12		10,826	76,974	82,387	49,750	3.40%	141	81	60	1,592
Nov-12 Act.		17,327	59,647	68,311	41,249	3.40%	117	130	(13)	1,579
Dec-12 Act.	0.6	23,968	35,680	47,664	28,782	3.40%	82	180	(98)	1,481
Total		**$232,621**					**$3,223**	**$1,743**	**$1,481**	

		Cumulative Interest Balance reconciliation filed 11/21/13	Revised Cumulative Interest Balance reconciliation	Adjustment included on 11/21/14 filing
Actual Prior Period Reconciliation for Rate Year 2	$35,680	$1,317	$1,481	$164
Estimated Prior Period Reconciliation for Rate Year 2	33,917	1,362	1,362	0
	$1,763	($45)	$119	$164

Total Cumulative Principal Balance and Cumulative Interest Balance Reconciliation $1,926

Footnote:
(1) 60.385%

Received: 11/21/2014

ORANGE AND ROCKLAND UTILITIES, INC.

Case 08-G-1398

Revenue Decoupling Mechanism (RDM) Adjustment

Reconciliation of November 2011 and December 2011 Estimates
for the Prior Period Reconciliation for Rate Year 1

Group A

	Proration Factor	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-10			$368,162	$184,081	$111,157	4.20%	$389		$389	$389
Dec-10		$21,152	347,010	357,586	215,928	4.20%	756	314	442	831
Jan-11		70,736	276,274	311,642	188,185	3.35%	525	1,049	(524)	307
Feb-11		68,903	207,371	241,822	146,024	3.35%	408	1,022	(614)	(307)
Mar-11		54,345	153,026	180,198	108,813	3.35%	304	806	(502)	(810)
Apr-11		39,373	113,653	133,339	80,517	3.35%	225	584	(359)	(1,169)
May-11		19,879	93,773	103,713	62,627	3.35%	175	295	(120)	(1,289)
Jun-11		10,962	82,812	88,292	53,315	3.35%	149	163	(14)	(1,303)
Jul-11		8,985	73,826	78,319	47,293	3.35%	132	133	(1)	(1,304)
Aug-11		7,707	66,119	69,973	42,253	3.35%	118	114	4	(1,300)
Sep-11		8,299	57,820	61,970	37,420	3.35%	104	123	(19)	(1,319)
Oct-11		10,040	47,780	52,800	31,883	3.35%	89	149	(60)	(1,379)
Nov-11 Actual		23,316	24,464	36,122	21,812	3.35%	61	346	(285)	(1,664)
Dec-11 Actual	0.6	22,791	1,673	13,068	7,891	3.35%	22	338	(316)	(1,980)
Total		**$366,489**					**$3,456**	**$5,436**	**($1,980)**	
Actual Prior Period Reconcilation for Rate Year 1			$1,673							($1,980)
Estimated Prior Period Reconcilation for Rate Year 1			(2,756)							(2,051)
			$4,429							$71

Note: Cumulative Interest Balance Reconciliation of $71 was correctly included in the November 21, 2012 filing.

Group B

	Proration Factor	Recovered Principal	Cumulative Principal Balance	Average Balance	Average Principal Balance Net of Tax (1)	Interest Rate	Actual Interest	Recovered Interest	Interest Balance	Cumulative Interest Balance
Nov-10			$802,452	$401,226	$242,280	4.20%	$848		$848	$848
Dec-10		$25,286	777,166	789,809	476,926	4.20%	1,669	$375	1,294	2,142
Jan-11		137,983	639,182	708,174	427,631	3.35%	1,194	2,047	(853)	1,289
Feb-11		133,781	505,401	572,292	345,578	3.35%	965	1,984	(1,020)	270
Mar-11		110,383	395,018	450,210	271,859	3.35%	759	1,637	(878)	(609)
Apr-11		85,728	309,290	352,154	212,648	3.35%	594	1,272	(678)	(1,287)
May-11		49,548	259,742	284,516	171,805	3.35%	480	735	(255)	(1,542)
Jun-11		32,901	226,841	243,292	146,912	3.35%	410	488	(78)	(1,620)
Jul-11		27,864	198,977	212,909	128,565	3.35%	359	413	(54)	(1,674)
Aug-11		$24,437	174,540	186,759	112,774	3.35%	315	362	(48)	(1,722)
Sep-11		23,687	150,853	162,697	98,244	3.35%	274	351	(77)	(1,799)
Oct-11		29,794	121,059	135,956	82,097	3.35%	229	442	(213)	(2,012)
Nov-11 Actual		53,360	67,699	94,379	56,991	3.35%	159	791	(632)	(2,644)
Dec-11 Actual	0.6	50,639	17,060	42,379	25,591	3.35%	71	751	(680)	(3,324)
Total		**$785,392**					**$8,326**	**$11,650**	**($3,324)**	
Actual Prior Period Reconcilation for Rate Year 1			$17,060							($3,324)
Estimated Prior Period Reconcilation for Rate Year 1			7,095							(3,490)
			$9,965							$166

Note: Cumulative Interest Balance Reconciliation of $166 was correctly included in the November 21, 2012 filing.

Footnote:
(1) 60.385%