

P.S.C. NO. 3 - ELECTRICITY
ORANGE AND ROCKLAND UTILITIES, INC.
 INITIAL EFFECTIVE DATE: 07/01/2014

STATEMENT TYPE: TACS
 STATEMENT NO: 5

STATEMENT OF TRANSITION ADJUSTMENT FOR COMPETITIVE SERVICES

Applicable to Billings Under
 Service Classification Nos. 1, 2, 3, 4, 5, 6, 9, 16, 19, 20, 21, 22, and 25
 of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

<u>Line</u>	<u>Component</u>	<u>Charge</u>
1	MFC Fixed Component Lost Revenue	\$1,478,454.78
2	Billing and Payment Processing Lost Revenue	0.00
3	Metering Lost Revenue	0.00
4	Credit and Collections Lost Revenue Associated with Retail Access	67,209.68
5	TACS Revenue Reconciliation for the period July 1, 2013 to June 30, 2014	114,346.09
6	Prior Period Reconciliation	<u>(12,197.88)</u>
7	Total	\$1,647,812.67
8	Fifty Percent of Total	823,906.33
9	Projected Full Service Sales for the 12 month period ending June 30, 2015	1,469,293,000 kWh
10	Portion of TACS applicable only to Full Service Customers	\$0.00056
11	Projected Full Service and Retail Access Sales for the 12 month period ending June 30, 2015	3,870,486,000 kWh
12	Portion on TACS applicable to both Full Service and Retail Access Customers	\$0.00021
13	Total TACS for Full Service Customers	\$0.00077
14	Total TACS for Retail Access Customers	\$0.00021

Issued By: Timothy Cawley, President, Pearl River, New York

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective July 1, 2014****Calculation Summary**

<u>Line</u>	<u>Component</u>	<u>Charge</u>
1	MFC Fixed Component Lost Revenue (1)	\$1,478,454.78
2	Billing and Payment Processing Lost Revenue (2)	0.00
3	Metering Lost Revenue (3)	0.00
4	Credit and Collections Lost Revenue Associated with Retail Access (4)	67,209.68
5	TACS Revenue Reconciliation for the period July 1, 2013 to June 30, 2014 (5)	114,346.09
6	Prior Period Reconciliation (6)	<u>(12,197.88)</u>
7	Total (Lines 1 through 6)	\$1,647,812.67
8	Fifty Percent of Total (Line 7 / 2)	823,906.33
9	Projected Full Service Sales for the 12 month period ending June 30, 2015	#REF! kWh
10	Portion of TACS applicable only to Full Service Customers (Line 8 / Line 9)	#REF!
11	Projected Full Service and Retail Access Sales for the 12 month period ending June 30, 2015	#REF! kWh
12	Portion on TACS applicable to both Full Service and Retail Access Customers (Line 8 / Line 11)	#REF!
13	Total TACS for Full Service Customers (Line 10 + Line 12)	#REF!
14	Total TACS for Retail Access Customers (Line 12)	#REF!

Notes:

1 See page 2.

2 During the TACS reconciliation period, there were no ESCO single bills and therefore no billing and payment processing lost revenue.

3 During the TACS reconciliation period, there was no competitive metering and therefore no metering lost revenue.

4 See page 3.

5 See page 4.

6 See page 5.

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective July 1, 2014****Merchant Function Charge Fixed Component Lost Revenue****Commodity Procurement**

<u>Month</u>	<u>Target</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
July-13	\$857,066	\$826,820	\$30,246
August-13	937,035	829,074	107,961
September-13	860,701	685,024	175,677
October-13	670,795	523,132	147,663
November-13	606,173	494,594	111,579
December-13	703,000	602,519	100,481
January-14	771,901	684,455	87,446
February-14	678,008	605,460	72,548
March-14	650,225	568,665	81,560
April-14	589,009	501,130	87,879
May-14	557,299	450,889	106,410
June-14 (Estimate)	<u>696,173</u>	<u>598,172</u>	<u>98,001</u>
Total	\$8,577,385	\$7,369,934	\$1,207,451

Credit and Collections

<u>Month</u>	<u>Target</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
July-13	\$205,988	\$200,535	\$5,453
August-13	225,718	201,279	24,439
September-13	206,565	165,867	40,698
October-13	160,268	126,158	34,110
November-13	144,701	119,487	25,214
December-13	168,511	146,018	22,493
January-14	185,640	166,034	19,606
February-14	162,940	147,021	15,919
March-14	155,626	137,971	17,655
April-14	140,974	121,365	19,609
May-14	132,844	108,932	23,912
June-14 (Estimate)	<u>166,100</u>	<u>144,205</u>	<u>21,895</u>
Total	\$2,055,875	\$1,784,872	\$271,003
Total	\$10,633,260	\$9,154,805	\$1,478,455

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective July 1, 2014****Credit and Collections Lost Revenue Associated with
Retail Access Included in the POR Discount**

<u>Month</u>	<u>Target</u>	<u>Actuals</u>	<u>(Over)/Under Collection</u>
July-13	\$91,355	\$100,314	(\$8,959)
August-13	100,421	97,266	3,155
September-13	91,741	80,651	11,089
October-13	70,954	65,177	5,777
November-13	64,579	47,175	17,404
December-13	75,869	60,828	15,042
January-14	84,027	71,780	12,247
February-14	74,401	70,851	3,551
March-14	70,325	74,256	(3,931)
April-14	64,001	62,024	1,977
May-14 (Estimate)	60,121	55,744	4,378
June-14 (Estimate)	<u>75,259</u>	<u>69,779</u>	<u>5,480</u>
Total	\$923,055	\$855,845	\$67,210

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective July 1, 2014****Revenue Reconciliation for the Period July 2013 to June 2014**

<u>Month</u>	<u>TACS Revenue</u>
July-13	\$96,388
August-13	110,088
September-13	96,179
October-13	77,824
November-13	73,029
December-13	86,884
January-14	95,527
February-14	85,183
March-14	81,185
April-14	73,228
May-14	68,718
Jun-14 (Estimate)	<u>87,874</u>
Total	\$1,032,105
 Target	 \$1,146,452
 (Over)/Under	 \$114,346

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective July 1, 2014****May 2013 and June 2013 Reconciliation****Retail Access Included in the POR Discount**

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
May-13	\$68,577	\$70,503	(\$1,926)
June-13	\$82,753	\$89,922	(\$7,169)

**Merchant Function Charge Fixed Component Lost Revenue
Commodity Procurement**

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
June-13	\$576,114	\$578,277	(\$2,164)

Credit and Collections

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
June-13	\$138,943	\$139,860	(\$917)

**Transition Adjustment for Competitive Services
Revenue Reconciliation**

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
June-13	\$69,493	\$66,428	\$3,065
<u>Period</u>	<u>Actual</u>	<u>As Filed</u>	
Jul 2011 - May 2012*	\$1,095,129	\$1,098,217	(\$3,088)
Total Reconciliation			(\$12,198)

* See Page 6 of 6

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective July 1, 2014****Reconciliation of Incorrectly stated TACS Revenue
for Period July 2011 - May 2012**

<u>Month</u>	<u>Actuals</u>	<u>As Filed</u>	<u>(Over)/Under Collection</u>
July-11	\$104,145	\$86,387	\$17,758
August-11	141,362	104,145	37,217
September-11	113,425	141,362	(27,937)
October-11	101,367	113,425	(12,058)
November-11	86,982	101,367	(14,385)
December-11	93,599	86,982	6,617
January-12	101,179	93,599	7,580
February-12	93,976	101,179	(7,203)
March-12	92,565	93,976	(1,410)
April-12	83,229	92,565	(9,336)
May-12	<u>83,300</u>	<u>83,229</u>	<u>70</u>
Total	\$1,095,129	\$1,098,217	(\$3,088)