

Orange and Rockland Utilities, Inc.
 Market Supply Charge Workpaper
 Reconciliation for the Month of May 2014
 To be Billed in July 2014

ACTUAL MSC COSTS

Actual POLR Energy, Capacity and Ancillary Services	
Purchases Recoverable through MSC (excluding Hedging Impacts)	\$10,623,640
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	2,420,443
Prior Month's Hedging (Over)/Under Recovery (B)	(451,083)
Prior Month's Actual Hedging	<u>408,745</u>
Total	13,001,745

ACTUAL MSC RECOVERIES11,104,681**(OVER)/UNDER RECOVERY**

1,897,064

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)

329,403

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (D)

1,567,661

(A) Reflects the (over)/under recovery from March 2014 per Page 1 of 3 of the May 2014 MSC workpapers, excluding the forecast hedging (gain)/loss.

(B) Reflects the hedging (over)/under recovery from March 2014 per Page 1 of 3 of the May 2014 MSC Workpapers.

(C)	Actual May 2014 Hedging (Gain)/Loss	408,745
	Forecast Hedging (Gain)/Loss from May 2014 MSC Filing	<u>79,342</u>
	Difference (Over)/Under	329,403
	To be refunded in the July 2014 MSC.	

(D) To be recovered in the July 2014 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

July-14

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @ Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)</u>
1	169,489,000	78,269,296	0	91,219,704	91,219,704
2/25 (Rate 1) Sec	79,265,000	53,798,203	443,967	25,022,830	25,022,830
2 Pri	3,111,000	2,355,204	173,845	581,951	581,951
3/25 (Rate 2)	31,647,000	27,078,276	2,526,670	2,042,054	2,042,054
9/22/25 (Rates 3 & 4) Pri	44,079,000	39,597,847	4,481,153	0	0
9/22/25 (Rates 3 & 4) Sub	14,759,000	12,607,094	2,151,906	0	0
9/22/25 (Rates 3 & 4) Trans	14,920,000	5,681,088	9,238,912	0	0
19	9,611,000	5,936,217	0	3,674,783	3,674,783
20	5,395,000	4,495,928	89,018	810,054	810,054
21	3,756,000	3,551,012	0	204,988	204,988
5	253,000	201,389	0	51,611	51,611
4/6/16	2,328,000	1,491,267	0	836,733	<u>836,733</u>
Total	<u>378,613,000</u>	<u>235,062,822</u>	<u>19,105,469</u>	<u>124,444,708</u>	<u>124,444,708</u>

Market Supply Charge Workpaper

Effective: July 1, 2014

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$	1,567,661
2 Reconciliation of Hedging (Gain)/Loss (A)	\$	329,403
3 Estimated POLR Sales Incl SC 9/22/25 (B)		124,444,708
4 Estimated POLR Sales Excl SC 9/22/25 (B)		124,444,708
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$	0.01260 per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$	0.00265 per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$	(821,196)
8 Estimated POLR Sales Excl SC 9/22/25 (B)		124,444,708
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$	(0.00660) per kWh

C. MSC Detail:

	<u>Units</u>	<u>SC2/25 (Rate 1)</u>		<u>SC2</u>	<u>SC3</u>	<u>SC4/6/16</u>	<u>SC5</u>	<u>SC9/22/25*</u>	<u>SC9/22/25*</u>	<u>SC9/22/25*</u>	<u>SC19</u>	<u>SC20</u>	<u>SC21</u>
		<u>SC1</u>	<u>Secondary</u>	<u>Primary</u>				<u>Primary</u>	<u>Substation</u>	<u>Transmission</u>			
10 Forecast MSC Component	\$/kWh	0.06812	0.06917	0.06678	0.06678	0.05789	0.06636	0.06678	0.06496	0.06482			
	Peak										0.08338	0.08338	0.08157
	Off Peak										0.05867	0.06508	0.06295
11 Capacity Component	\$/kWh	0.03848	0.03034	0.02198	0.02198	-	0.02037	0.02198	0.03550	0.04637	0.03848	0.03034	0.02198
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	(0.00660)	(0.00660)	(0.00660)	(0.00660)	(0.00660)	(0.00660)				(0.00660)	(0.00660)	(0.00660)
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.10000	0.09291	0.08216	0.08216	0.05129	0.08013	0.08876	0.10046	0.11119			
	Peak										0.11526	0.10712	0.09695
	Off Peak										0.09055	0.08882	0.07833
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	0.01260	0.01260	0.01260	0.01260	0.01260	0.01260	0.01260	0.01260	0.01260	0.01260	0.01260	0.01260
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	0.00265	0.00265	0.00265	0.00265	0.00265	0.00265	-	-	-	0.00265	0.00265	0.00265
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	0.01525	0.01525	0.01525	0.01525	0.01525	0.01525	0.01260	0.01260	0.01260	0.01525	0.01525	0.01525
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.11525	0.10816	0.09741	0.09741	0.06654	0.09538	0.10136	0.11306	0.12379			
	Peak										0.13051	0.12237	0.11220
	Off Peak										0.10580	0.10407	0.09358

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.