

NIAGARA MOHAWK POWER CORPORATION d/b/a NATIONAL GRID
Annual Reconciliation of Estimated 18-A Temporary State Assessment Recoveries and Costs
Collection Period: July 1, 2013 to June 30, 2014

Estimated (Over) / Under Recovery of 18-A Temporary State Assessment

(1)	Estimated Temporary State Assessment & General Assessment for State Fiscal Year 2013/14	\$63,973,349
(2)	Less Estimated Recoveries	<u>\$93,723,046</u>
(3)	Estimated (Over) / Under Recovery	(\$29,749,697)
(4)	Plus Carrying Charges - July 1, 2013 to June 30, 2014	<u>(\$1,556,173)</u>
(5)	Total Estimated (Over) / Under Recovery for July 1, 2013 to June 30, 2014	(\$31,305,869)
(6)	Cumulative (Over) / Under Recovery through June 30, 2013	<u>(\$37,531,859)</u>
(7)	Total Estimated Cumulative (Over) / Under Recovery through June 30, 2014	<u>(\$68,837,728)</u>