

**NIAGARA MOHAWK POWER CORPORATION d/b/a NATIONAL GRID**  
**Computation of Estimated 18-A Temporary State Assessment for State Fiscal Year 2014/15**  
**Based on Calendar Year 2013 Revenues**  
**Collection Period: July 1, 2014 to June 30, 2015**

		Calendar Year <u>2013</u>
Calculation of Assessable Revenues:		
(1) Total Electric Operating Revenues	Estimated Revenues	\$2,733,842,087
Adjustments:		
(2) NYPA Commodity Revenue	CSS Billing System	(\$40,412,447)
(3) Sales for Resale	Estimated Revenues	(\$23,956,796)
(4) Revenue from Transmission of Energy	Estimated Revenues	<u>(\$68,461,020)</u>
(5) Assessable Utility Electric Revenues	Sum of Lines (1) through (4)	\$2,601,011,824
ESCO Revenue Calculation:		
(6) kWh Delivered for ESCOs	Attachment 2, Column (d), Line (14)	15,555,660,621
(7) Avg. Full Service Customer Commodity Cost/kWh	Attachment 2, Line (15)	<u>\$0.06100</u>
(8) Estimated ESCO Energy Revenues	Line (6) x Line (7)	<u>\$948,895,298</u>
(9) Total Electric Assessable Revenue Estimate	Line (5) + Line (8)	\$3,549,907,122
		Fiscal Year <u>2015</u>
Calculation of Estimated Incremental State Assessment:		
(10) Estimated Combined General Assessment & Temporary Assessment Amount	Line (9) x 1.63%	1.63% \$57,863,486
(11) Less: Amount of General Assessment Currently in Base Rates	a\	<u>\$9,066,606</u>
(12) Estimated Temporary State Assessment	Line (10) - Line (11)	\$48,796,880
(13) Carrying Charges on Cash Working Capital		\$2,756,460
(14) Bad Debt Allowance		<u>\$982,473</u>
(15) Estimated Incremental State Assessment Surcharge including Working Capital and Bad Debt		<u>\$52,535,813</u>

Notes:

a\ Approved in Case No. 12-E-0201, for Rate Year ending March 31, 2015

**NIAGARA MOHAWK POWER CORPORATION d/b/a NATIONAL GRID**  
**Computation of Estimated 18-A Temporary State Assessment for State Fiscal Year 2015/16**  
**Based on Calendar Year 2013 Revenues**  
**Collection Period: July 1, 2014 to June 30, 2015**

		Calendar Year <u>2013</u>
Calculation of Assessable Revenues:		
(1) Total Electric Operating Revenues	Estimated Revenues	\$2,733,842,087
Adjustments:		
(2) NYPA Commodity Revenue	Estimated Revenues	(\$40,412,447)
(3) Sales for Resale	Estimated Revenues	(\$23,956,796)
(4) Revenue from Transmission of Energy	Estimated Revenues	<u>(\$68,461,020)</u>
(5) Assessable Utility Electric Revenues	Sum of Lines (1) through (4)	\$2,601,011,824
ESCO Revenue Calculation:		
(6) kWh Delivered for ESCOs	Attachment 2, Column (d), Line (14)	15,555,660,621
(7) Avg. Full Service Customer Commodity Cost/kWh	Attachment 2, Line (15)	<u>\$0.06100</u>
(8) Estimated ESCO Energy Revenues	Line (6) x Line (7)	\$948,895,298
(9) Total Electric Assessable Revenue Estimate	Line (5) + Line (8)	\$3,549,907,122
Calculation of Estimated Incremental State Assessment:		Fiscal Year <u>2016</u>
(10) Estimated Combined General Assessment & Temporary Assessment Amount	Line (9) x 1.00%	1.00% \$35,499,071
(11) Less: Amount of General Assessment Currently in Base Rates	a\	<u>\$9,266,071</u>
(12) Estimated Temporary State Assessment	Line (10) - Line (11)	\$26,233,000
(13) Carrying Charges on Cash Working Capital		\$578,168
(14) Bad Debt Allowance		<u>\$337,787</u>
(15) Estimated Incremental State Assessment Surcharge including Working Capital and Bad Debt		<u>\$27,148,955</u>
(16) First Half of State Fiscal Year 2015/16	Line (15) ÷ 2	<u>\$13,574,477</u>

Notes:

a\ Approved in Case No. 12-E-0201, for Rate Year ending March 31, 2016