

ORANGE & ROCKLAND UTILITIES, INC.**RDM Adjustments****Effective August 1, 2014****Service Classifications Subject to the RDM Adjustment**

<u>Service Classification</u>	<u>RDM Adjustment</u>	<u>Forecast MWh*</u>	<u>RDM Adj Rate \$/kWh</u>
1 and 19	(\$871,564)	1,689,720	(\$0.00052)
2 Secondary and 20	1,296,822	942,216	0.00138
2 Primary, 3, and 21	(1,498,217)	450,229	(0.00333)
9	1,205,526	417,639	0.00289
22	<u>(572,748)</u>	<u>339,880</u>	(0.00169)
Subtotal	(\$440,182)	3,839,684	

* August 2014 - July 2015

ORANGE AND ROCKLAND UTILITIES, INC.**Case No. 11-E-0408
Revenue Decoupling Mechanism
Rate Year Reconciliation*****Reconciliation for 12 Month Period Ending June 30, 2014***

	<u>Delivery Revenue</u>	<u>Delivery Revenue Target</u>	<u>(Over)/Under</u>	<u>RDM Recoveries</u>	<u>Net Balance</u>	<u>Average Balance Net of Tax (1)</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>YTD Interest</u>	<u>Total Including Interest</u>
Starting Balance					(\$3,355,140)				\$381,595	(\$2,973,546)
Jul-13	33,112,652	\$29,807,480	(\$3,305,171)	\$377,325	(6,282,986)	(\$2,909,991)	2.1%	(\$5,092)	376,502	(2,932,938)
Aug-13	24,947,798	27,678,206	2,730,408	357,521	(3,195,057)	(2,861,658)	2.1%	(5,008)	371,494	3,082,921
Sep-13	21,644,049	21,644,855	807	301,778	(2,892,472)	(1,837,977)	2.1%	(3,216)	368,278	299,369
Oct-13	19,165,737	18,084,690	(1,081,047)	221,608	(3,751,911)	(2,006,105)	2.1%	(3,511)	364,767	(862,949)
Nov-13	18,172,050	17,129,858	(1,042,192)	213,377	(4,580,726)	(2,515,831)	2.1%	(4,403)	360,364	(833,217)
Dec-13	17,814,513	18,463,697	649,184	262,173	(3,669,368)	(2,490,910)	2.1%	(4,359)	356,005	906,998
Jan-14	18,653,486	18,234,998	(418,488)	299,956	(3,787,900)	(2,251,536)	3.0%	(5,629)	350,377	(124,161)
Feb-14	17,563,333	17,098,010	(465,323)	277,478	(3,975,746)	(2,344,039)	3.0%	(5,860)	344,516	(193,706)
Mar-14	18,404,512	18,099,558	(304,954)	262,200	(4,018,499)	(2,413,662)	3.0%	(6,034)	338,482	(48,788)
Apr-14	16,702,947	16,981,902	278,955	226,515	(3,513,029)	(2,273,957)	3.0%	(5,685)	332,797	499,786
May-14	17,988,122	17,507,062	(481,060)	191,647	(3,802,441)	(2,208,723)	3.0%	(5,522)	327,276	(294,934)
Jun-14	<u>20,874,969</u>	<u>23,689,146</u>	<u>2,814,177</u>	<u>224,254</u>	(764,010)	(1,378,726)	3.0%	<u>(3,447)</u>	323,829	<u>3,034,984</u>
Total	\$245,044,168	\$244,419,464	(\$624,704)	\$3,215,834				(\$57,766)		(\$440,182)

(1) Net of Tax Factor 0.6039

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2014

Service Classification No. 1

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$3,709,115)		(\$3,709,115)			\$145,215	(\$3,563,900)
Jul-13	(2,001,317)	\$219,684	(5,490,748)	(\$2,777,669)	2.1%	(4,861)	(1,786,494)
Aug-13	1,181,616	250,765	(4,058,367)	(2,883,117)	2.1%	(5,045)	1,427,336
Sep-13	(93,477)	247,562	(3,904,282)	(2,404,123)	2.1%	(4,207)	149,878
Oct-13	199,385	182,544	(3,522,353)	(2,242,287)	2.1%	(3,924)	378,005
Nov-13	56,995	171,611	(3,293,747)	(2,057,951)	2.1%	(3,601)	225,005
Dec-13	(341,581)	212,164	(3,423,165)	(2,028,004)	2.1%	(3,549)	(132,966)
Jan-14	(448,138)	245,129	(3,626,174)	(2,128,372)	3.0%	(5,321)	(208,330)
Feb-14	(427,090)	217,090	(3,836,174)	(2,253,070)	3.0%	(5,633)	(215,632)
Mar-14	(201,370)	202,291	(3,835,253)	(2,316,196)	3.0%	(5,790)	(4,870)
Apr-14	203,905	177,321	(3,454,028)	(2,200,816)	3.0%	(5,502)	375,724
May-14	(96,815)	159,157	(3,391,686)	(2,066,892)	3.0%	(5,167)	57,175
Jun-14	<u>899,908</u>	<u>190,614</u>	(2,301,164)	(1,718,814)	3.0%	<u>(4,297)</u>	<u>1,086,225</u>
Total	(\$4,777,095)	\$2,475,932				\$88,317	(\$2,212,847)

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2014

Service Classification No. 2 Primary

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$825,663)		(\$825,663)			(\$31,597)	(\$857,261)
Jul-13	(12,504)	(\$9,456)	(847,623)	(\$505,207)	2.1%	(884)	(22,844)
Aug-13	30,336	(11,109)	(828,397)	(506,032)	2.1%	(886)	18,341
Sep-13	(2,739)	(11,632)	(842,768)	(504,566)	2.1%	(883)	(15,254)
Oct-13	(16,835)	(10,872)	(870,475)	(517,271)	2.1%	(905)	(28,612)
Nov-13	(13,081)	(10,767)	(894,323)	(532,837)	2.1%	(932)	(24,780)
Dec-13	(5,400)	(12,059)	(911,782)	(545,308)	2.1%	(954)	(18,413)
Jan-14	(4,728)	(12,843)	(929,353)	(555,885)	3.0%	(1,390)	(18,961)
Feb-14	1,008	(12,583)	(940,928)	(564,685)	3.0%	(1,412)	(12,987)
Mar-14	(22,361)	(14,378)	(977,667)	(579,272)	3.0%	(1,448)	(38,187)
Apr-14	(4,697)	(12,414)	(994,778)	(595,530)	3.0%	(1,489)	(18,600)
May-14	(25,708)	(13,979)	(1,034,465)	(612,679)	3.0%	(1,532)	(41,219)
Jun-14	<u>(5,964)</u>	<u>(13,654)</u>	(1,054,083)	(630,585)	3.0%	<u>(1,576)</u>	<u>(21,194)</u>
Total	(\$908,335)	(\$145,748)				(\$45,888)	(\$1,099,971)

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2014

Service Classification No. 2 Secondary

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	\$299,484		\$299,484			\$102,857	\$402,341
Jul-13	(1,035,351)	\$230,601	(505,266)	(\$62,131)	2.1%	(109)	(804,859)
Aug-13	1,062,656	235,879	793,269	86,955	2.1%	152	1,298,687
Sep-13	(136,334)	213,915	870,850	502,439	2.1%	879	78,461
Oct-13	(115,477)	182,996	938,369	546,249	2.1%	956	68,475
Nov-13	(270,655)	178,448	846,161	538,794	2.1%	943	(91,265)
Dec-13	(157,240)	201,121	890,043	524,203	2.1%	917	44,799
Jan-14	63,448	213,282	1,166,773	621,004	3.0%	1,553	278,283
Feb-14	(105,766)	204,592	1,265,599	734,394	3.0%	1,836	100,662
Mar-14	(117,735)	198,073	1,345,937	788,488	3.0%	1,971	82,309
Apr-14	4,923	180,310	1,531,170	868,670	3.0%	2,172	187,405
May-14	(159,224)	171,064	1,543,010	928,172	3.0%	2,320	14,160
Jun-14	<u>487,964</u>	<u>190,231</u>	2,221,204	1,136,510	3.0%	<u>2,841</u>	<u>681,036</u>
Total	(\$179,308)	\$2,400,512				\$119,289	\$2,340,493

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2014

Service Classification No. 3

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$617,647)		(\$617,647)			\$10,687	(\$606,960)
Jul-13	(102,402)	(\$104,407)	(824,456)	(\$435,407)	2.1%	(762)	(207,572)
Aug-13	19,842	(121,000)	(925,614)	(528,390)	2.1%	(925)	(102,082)
Sep-13	52,068	(136,286)	(1,009,833)	(584,360)	2.1%	(1,023)	(85,241)
Oct-13	(412,738)	(119,699)	(1,542,270)	(770,543)	2.1%	(1,348)	(533,786)
Nov-13	31,997	(115,378)	(1,625,650)	(956,474)	2.1%	(1,674)	(85,054)
Dec-13	91,592	(123,256)	(1,657,315)	(991,209)	2.1%	(1,735)	(33,399)
Jan-14	(4,375)	(122,917)	(1,784,607)	(1,039,202)	3.0%	(2,598)	(129,890)
Feb-14	52,841	(117,287)	(1,849,052)	(1,097,093)	3.0%	(2,743)	(67,188)
Mar-14	42,902	(113,233)	(1,919,384)	(1,137,785)	3.0%	(2,844)	(73,176)
Apr-14	78,221	(105,834)	(1,946,996)	(1,167,357)	3.0%	(2,918)	(30,531)
May-14	(42,322)	(110,608)	(2,099,926)	(1,221,867)	3.0%	(3,055)	(155,984)
Jun-14	<u>535,882</u>	<u>(129,055)</u>	(1,693,099)	(1,145,209)	3.0%	<u>(2,863)</u>	<u>403,964</u>
Total	(\$274,139)	(\$1,418,960)				(\$13,801)	(\$1,706,900)

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2014**

Service Classification No. 9

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	\$894,918		\$894,918			(\$6,707)	\$888,211
Jul-13	(85,285)	\$3,117	812,750	\$515,587	2.1%	902	(81,266)
Aug-13	303,773	(45,375)	1,071,148	568,796	2.1%	995	259,394
Sep-13	153,723	(70,992)	1,153,878	671,791	2.1%	1,176	83,906
Oct-13	(288,278)	(68,358)	797,242	589,092	2.1%	1,031	(355,605)
Nov-13	146,223	(59,305)	884,160	507,657	2.1%	888	87,806
Dec-13	122,686	(70,540)	936,306	549,644	2.1%	962	53,108
Jan-14	23,461	(74,706)	885,060	549,916	3.0%	1,375	(49,870)
Feb-14	82,110	(65,022)	902,148	539,603	3.0%	1,349	18,437
Mar-14	65,736	(63,546)	904,339	545,424	3.0%	1,364	3,554
Apr-14	71,070	(60,674)	914,735	549,224	3.0%	1,373	11,769
May-14	(64,921)	(65,173)	784,640	513,084	3.0%	1,283	(128,812)
Jun-14	<u>487,577</u>	<u>(74,179)</u>	1,198,038	598,620	3.0%	<u>1,497</u>	<u>414,895</u>
Total	\$1,912,791	(\$714,753)				\$7,487	\$1,205,526

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2014

Service Classification No. 19

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	\$768,502		\$768,502			\$90,234	\$858,735
Jul-13	(32,833)	\$11,911	747,580	\$457,743	2.1%	801	(20,120)
Aug-13	87,580	13,634	848,795	481,986	2.1%	843	102,058
Sep-13	33,125	13,688	895,608	526,679	2.1%	922	47,735
Oct-13	56,556	9,484	961,647	560,752	2.1%	981	67,021
Nov-13	18,661	8,453	988,762	588,877	2.1%	1,031	28,145
Dec-13	20,246	10,115	1,019,123	606,231	2.1%	1,061	31,422
Jan-14	30,475	11,152	1,060,750	627,966	3.0%	1,570	43,197
Feb-14	10,255	10,012	1,081,018	646,653	3.0%	1,617	21,884
Mar-14	7,834	9,744	1,098,595	658,080	3.0%	1,645	19,223
Apr-14	20,317	8,519	1,127,432	672,093	3.0%	1,680	30,517
May-14	10,097	8,072	1,145,600	686,285	3.0%	1,716	19,885
Jun-14	<u>79,279</u>	<u>10,506</u>	1,235,386	718,879	3.0%	<u>1,797</u>	<u>91,583</u>
Total	\$1,110,094	\$125,292				\$105,897	\$1,341,283

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2014

Service Classification No. 20

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	(\$633,629)		(\$633,629)			(\$33,511)	(\$667,139)
Jul-13	(62,404)	\$18,619	(677,413)	(\$395,836)	2.1%	(693)	(44,477)
Aug-13	(10,574)	18,255	(669,731)	(406,737)	2.1%	(712)	6,970
Sep-13	(95,731)	18,194	(747,268)	(427,828)	2.1%	(749)	(78,285)
Oct-13	(183,729)	16,199	(914,798)	(501,819)	2.1%	(878)	(168,408)
Nov-13	(985,944)	13,896	(1,886,847)	(845,887)	2.1%	(1,480)	(973,529)
Dec-13	920,975	16,918	(948,954)	(856,199)	2.1%	(1,498)	936,394
Jan-14	(34,622)	17,135	(966,441)	(578,306)	3.0%	(1,446)	(18,933)
Feb-14	(46,031)	17,232	(995,240)	(592,281)	3.0%	(1,481)	(30,279)
Mar-14	(36,359)	16,312	(1,015,286)	(607,028)	3.0%	(1,518)	(21,564)
Apr-14	(46,883)	14,738	(1,047,431)	(622,786)	3.0%	(1,557)	(33,702)
May-14	(25,773)	16,033	(1,057,171)	(635,432)	3.0%	(1,589)	(11,328)
Jun-14	<u>43,373</u>	<u>18,786</u>	(995,012)	(619,605)	3.0%	<u>(1,549)</u>	<u>60,609</u>
Total	(\$1,197,330)	\$202,318				(\$48,660)	(\$1,043,672)

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2014**

Service Classification No. 21

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	\$944,180		\$944,180			\$97,616	\$1,041,795
Jul-13	62,307	(\$11,869)	994,618	\$585,371	2.1%	1,024	51,462
Aug-13	59,682	(13,618)	1,040,682	614,508	2.1%	1,075	47,139
Sep-13	80,811	(16,053)	1,105,439	647,967	2.1%	1,134	65,891
Oct-13	(83,945)	(13,430)	1,008,064	638,119	2.1%	1,117	(96,258)
Nov-13	33,406	(12,309)	1,029,160	615,089	2.1%	1,076	22,173
Dec-13	27,198	(13,502)	1,042,856	625,593	2.1%	1,095	14,791
Jan-14	15,600	(13,606)	1,044,850	630,331	3.0%	1,576	3,570
Feb-14	23,872	(12,657)	1,056,065	634,319	3.0%	1,586	12,801
Mar-14	9,938	(11,774)	1,054,229	637,151	3.0%	1,593	(244)
Apr-14	22,175	(11,971)	1,064,433	639,677	3.0%	1,599	11,803
May-14	21,221	(11,620)	1,074,034	645,657	3.0%	1,614	11,215
Jun-14	<u>134,665</u>	<u>(13,862)</u>	1,194,837	685,029	3.0%	<u>1,713</u>	<u>122,515</u>
Total	\$1,351,107	(\$156,271)				\$113,818	\$1,308,655

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2014

Service Classification No. 22

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$476,169)		(\$476,169)			\$6,802	(\$469,367)
Jul-13	(35,383)	\$19,125	(492,426)	(\$292,443)	2.1%	(512)	(16,769)
Aug-13	(4,503)	30,088	(466,841)	(289,627)	2.1%	(507)	25,079
Sep-13	9,362	43,383	(414,096)	(265,977)	2.1%	(465)	52,279
Oct-13	(235,985)	42,744	(607,337)	(308,396)	2.1%	(540)	(193,780)
Nov-13	(59,794)	38,729	(628,402)	(373,100)	2.1%	(653)	(21,718)
Dec-13	(29,291)	41,213	(616,480)	(375,861)	2.1%	(658)	11,264
Jan-14	(59,609)	37,330	(638,759)	(378,988)	3.0%	(947)	(23,226)
Feb-14	(56,523)	36,100	(659,182)	(391,881)	3.0%	(980)	(21,403)
Mar-14	(53,539)	38,713	(674,007)	(402,523)	3.0%	(1,006)	(15,832)
Apr-14	(70,076)	36,519	(707,564)	(417,131)	3.0%	(1,043)	(34,600)
May-14	(97,613)	38,700	(766,477)	(445,050)	3.0%	(1,113)	(60,026)
Jun-14	<u>151,492</u>	<u>44,868</u>	(570,117)	(403,551)	3.0%	<u>(1,009)</u>	<u>195,351</u>
Total	(\$1,017,629)	\$447,512				(\$2,630)	(\$572,748)

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 10-E-0362

Revenue Decoupling Mechanism

REVISED: Reconciliation for 12 Month Period Ending June 30, 2012

Service Classification No. 2 Primary

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$557,081)		(\$557,081)			(\$3,104)	(\$560,185)
Jul-11	(38,707)	(\$10,764)	(606,551)	(\$351,330)	3.4%	(981)	(50,451)
Aug-11	(28,350)	(9,985)	(644,887)	(377,840)	3.4%	(1,055)	(39,390)
Sep-11	(37,246)	(6,582)	(688,715)	(402,648)	3.4%	(1,124)	(44,952)
Oct-11	(46,894)	(6,974)	(742,583)	(432,145)	3.4%	(1,206)	(55,075)
Nov-11	(7,198)	(5,259)	(755,040)	(452,170)	3.4%	(1,262)	(13,719)
Dec-11	954	(5,156)	(759,242)	(457,200)	3.4%	(1,276)	(5,479)
Jan-12	(11,487)	(5,900)	(776,629)	(463,718)	3.4%	(1,314)	(18,700)
Feb-12	(3,107)	(5,914)	(785,650)	(471,691)	3.4%	(1,336)	(10,358)
Mar-12	446	(4,850)	(790,054)	(475,745)	3.4%	(1,348)	(5,752)
Apr-12	(2,271)	(3,695)	(796,020)	(478,876)	3.4%	(1,357)	(7,323)
May-12	(20,969)	(3,929)	(820,919)	(488,194)	3.4%	(1,383)	(26,281)
Jun-12	<u>(3,996)</u>	<u>(4,368)</u>	(829,283)	(498,237)	3.4%	<u>(1,412)</u>	<u>(9,776)</u>
Total	(\$755,906)	(\$73,376)				(\$18,159)	(\$847,441)

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 10-E-0362

Revenue Decoupling Mechanism

REVISED: Reconciliation for 12 Month Period Ending June 30, 2012

Service Classification No. 2 Secondary

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	\$2,322,762		\$2,322,762			\$95,911	\$2,418,673
Jul-11	(114,499)	(\$274,663)	1,933,600	\$1,285,102	3.4%	3,588	(385,574)
Aug-11	206,355	(257,506)	1,882,449	1,152,161	3.4%	3,216	(47,935)
Sep-11	(323,877)	(168,519)	1,390,053	988,050	3.4%	2,758	(489,637)
Oct-11	8,010	(157,325)	1,240,738	794,302	3.4%	2,217	(147,098)
Nov-11	(67,511)	(142,271)	1,030,955	685,881	3.4%	1,915	(207,868)
Dec-11	16,700	(148,064)	899,592	582,881	3.4%	1,627	(129,736)
Jan-12	(308,997)	(160,593)	430,002	401,438	3.4%	1,137	(468,452)
Feb-12	100,120	(155,230)	374,893	243,018	3.4%	689	(54,421)
Mar-12	136,352	(162,381)	348,864	218,520	3.4%	619	(25,410)
Apr-12	(190,038)	(139,368)	19,458	111,206	3.4%	315	(329,090)
May-12	(293,020)	(142,666)	(416,227)	(119,794)	3.4%	(339)	(436,025)
Jun-12	<u>(406,540)</u>	<u>(165,043)</u>	(987,810)	(423,914)	3.4%	<u>(1,201)</u>	<u>(572,784)</u>
Total	\$1,085,818	(\$2,073,628)				\$112,452	(\$875,358)

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408

Revenue Decoupling Mechanism

REVISED: Reconciliation for 12 Month Period Ending June 30, 2013

Service Classification No. 2 Primary

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$829,283)		(\$829,283)			(\$18,159)	(\$847,441)
Jul-12	12,632	(\$4,906)	(821,557)	(\$498,430)	3.4%	(1,412)	6,314
Aug-12	12,049	(6,500)	(816,007)	(494,421)	3.4%	(1,401)	4,148
Sep-12	36,833	(8,175)	(787,349)	(484,093)	3.4%	(1,372)	27,287
Oct-12	(20,537)	(7,727)	(815,613)	(483,974)	3.4%	(1,371)	(29,635)
Nov-12	14,178	(6,306)	(807,741)	(490,131)	3.4%	(1,389)	6,483
Dec-12	18,809	(6,868)	(795,801)	(484,149)	3.4%	(1,372)	10,569
Jan-13	(4,674)	(9,221)	(809,695)	(484,739)	2.1%	(848)	(14,743)
Feb-13	15,661	(8,536)	(802,570)	(486,783)	2.1%	(852)	6,273
Mar-13	8,142	(8,272)	(802,700)	(484,671)	2.1%	(848)	(978)
Apr-13	10,046	(7,933)	(800,587)	(484,072)	2.1%	(847)	1,265
May-13	(12,257)	(8,051)	(820,895)	(489,566)	2.1%	(857)	(21,165)
Jun-13	<u>3,866</u>	<u>(8,635)</u>	(825,663)	(497,137)	2.1%	<u>(870)</u>	<u>(5,638)</u>
Total	(\$734,536)	(\$91,128)				(\$31,597)	(\$857,261)

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408

Revenue Decoupling Mechanism

REVISED: Reconciliation for 12 Month Period Ending June 30, 2013

Service Classification No. 2 Secondary

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$987,810)		(\$987,810)			\$112,452	(\$875,358)
Jul-12	(189,795)	(\$181,096)	(1,358,701)	(\$708,471)	3.4%	(2,007)	(372,898)
Aug-12	165,407	(46,979)	(1,240,273)	(784,695)	3.4%	(2,223)	116,205
Sep-12	(104,858)	224,111	(1,121,020)	(712,933)	3.4%	(2,020)	117,233
Oct-12	88,817	191,041	(841,162)	(592,432)	3.4%	(1,679)	278,179
Nov-12	(150,747)	168,419	(823,490)	(502,600)	3.4%	(1,424)	16,248
Dec-12	579,543	159,146	(84,802)	(274,236)	3.4%	(777)	737,911
Jan-13	(371,154)	228,196	(227,760)	(94,370)	2.1%	(165)	(143,124)
Feb-13	(35,900)	212,702	(50,959)	(84,152)	2.1%	(147)	176,654
Mar-13	(58,946)	190,492	80,587	8,946	2.1%	16	131,562
Apr-13	56,241	180,440	317,268	120,123	2.1%	210	236,891
May-13	(216,083)	178,534	279,719	180,245	2.1%	315	(37,233)
Jun-13	<u>(182,611)</u>	<u>202,375</u>	299,484	174,876	2.1%	<u>306</u>	<u>20,070</u>
Total	(\$1,407,896)	\$1,707,380				\$102,857	\$402,341

(1) Net of Tax Factor 0.60385