

P.S.C. NO. 3 - ELECTRICITY
ORANGE AND ROCKLAND UTILITIES, INC.
 INITIAL EFFECTIVE DATE: 07/01/2013

STATEMENT TYPE: TACS
 STATEMENT NO: 4

STATEMENT OF TRANSITION ADJUSTMENT FOR COMPETITIVE SERVICES

Applicable to Billings Under
 Service Classification Nos. 1, 2, 3, 4, 5, 6, 9, 16, 19, 20, 21, 22, and 25
 of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

<u>Line</u>	<u>Component</u>	<u>Charge</u>
1	MFC Fixed Component Lost Revenue	\$1,175,122.67
2	Billing and Payment Processing Lost Revenue	0.00
3	Metering Lost Revenue	0.00
4	Credit and Collections Lost Revenue Associated with Retail Access	(147,248.74)
5	TACS Revenue Reconciliation for the period July 1, 2012 to June 30, 2013	61,323.64
6	June 2012 Reconciliation	<u>57,253.97</u>
7	Total	\$1,146,451.54
8	Fifty Percent of Total	573,225.77
9	Projected Full Service Sales for the 12 month period ending June 30, 2014	1,778,501,000 kWh
10	Portion of TACS applicable only to Full Service Customers	\$0.00032
11	Projected Full Service and Retail Access Sales for the 12 month period ending June 30, 2014	3,869,186,000 kWh
12	Portion on TACS applicable to both Full Service and Retail Access Customers	\$0.00015
13	Total TACS for Full Service Customers	\$0.00047
14	Total TACS for Retail Access Customers	\$0.00015

Issued By: John McAvoy, President, Pearl River, New York

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective July 1, 2013****Calculation Summary**

<u>Line</u>	<u>Component</u>	<u>Charge</u>
1	MFC Fixed Component Lost Revenue (1)	\$1,175,122.67
2	Billing and Payment Processing Lost Revenue (2)	0.00
3	Metering Lost Revenue (3)	0.00
4	Credit and Collections Lost Revenue Associated with Retail Access (4)	(147,248.74)
5	TACS Revenue Reconciliation for the period July 1, 2012 to June 30, 2013 (5)	61,323.64
6	June 2012 Reconciliation (6)	<u>57,253.97</u>
7	Total (Lines 1 through 6)	\$1,146,451.54
8	Fifty Percent of Total (Line 7 / 2)	573,225.77
9	Projected Full Service Sales for the 12 month period ending June 30, 2014	1,778,501,000 kWh
10	Portion of TACS applicable only to Full Service Customers (Line 8 / Line 9)	\$0.00032
11	Projected Full Service and Retail Access Sales for the 12 month period ending June 30, 2014	3,869,186,000 kWh
12	Portion on TACS applicable to both Full Service and Retail Access Customers (Line 8 / Line 11)	\$0.00015
13	Total TACS for Full Service Customers (Line 10 + Line 12)	\$0.00047
14	Total TACS for Retail Access Customers (Line 12)	\$0.00015

Notes:

1 See page 2.

2 During the TACS reconciliation period, there were no ESCO single bills and therefore no billing and payment processing lost revenue.

3 During the TACS reconciliation period, there was no competitive metering and therefore no metering lost revenue.

4 See page 3.

5 See page 4.

6 See page 5.

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services**

Effective July 1, 2013

Merchant Function Charge Fixed Component Lost Revenue**Commodity Procurement**

<u>Month</u>	<u>Target</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
July-12	\$800,482	\$761,503	\$38,979
August-12	869,252	805,215	64,037
September-12	815,257	721,312	93,945
October-12	633,971	528,471	105,500
November-12	575,678	466,819	108,859
December-12	648,983	554,944	94,039
January-13	730,863	629,364	101,499
February-13	665,668	594,949	70,719
March-13	601,709	533,691	68,018
April-13	556,031	504,140	51,891
May-13	545,690	454,085	91,605
June-13 (Estimate)	<u>654,261</u>	<u>576,114</u>	<u>78,147</u>
Total	\$8,097,845	\$7,130,608	\$967,237

Credit and Collections

<u>Month</u>	<u>Target</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
July-12	\$191,879	\$185,477	\$6,402
August-12	208,503	196,016	12,487
September-12	195,054	175,158	19,896
October-12	151,014	127,672	23,342
November-12	136,838	112,278	24,560
December-12	155,338	134,096	21,242
January-13	174,893	152,733	22,160
February-13	159,356	144,164	15,192
March-13	143,658	129,172	14,486
April-13	132,511	121,398	11,113
May-13	129,520	109,245	20,275
June-13 (Estimate)	<u>155,674</u>	<u>138,943</u>	<u>16,731</u>
Total	\$1,934,238	\$1,726,352	\$207,886
Total	\$10,032,083	\$8,856,960	\$1,175,123

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective July 1, 2013****Credit and Collections Lost Revenue Associated with
Retail Access Included in the POR Discount**

<u>Month</u>	<u>Target</u>	<u>Actuals</u>	<u>(Over)/Under Collection</u>
July-12	\$84,758	\$108,833	(\$24,075)
August-12	92,200	114,586	(22,385)
September-12	86,498	86,818	(319)
October-12	66,916	77,045	(10,129)
November-12	61,015	61,385	(370)
December-12	70,369	70,696	(327)
January-13	79,066	99,589	(20,523)
February-13	72,793	84,723	(11,931)
March-13	65,238	82,320	(17,082)
April-13	60,200	78,368	(18,168)
May-13 (Estimate)	58,635	68,577	(9,942)
June-13 (Estimate)	<u>70,756</u>	<u>82,753</u>	<u>(11,997)</u>
Total	\$868,443	\$1,015,692	(\$147,249)

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective July 1, 2013****Revenue Reconciliation for the Period July 2012 to June 2013**

<u>Month</u>	<u>TACS Revenue</u>
July-12	\$101,273
August-12	86,438
September-12	78,839
October-12	61,392
November-12	53,736
December-12	60,404
January-13	70,045
February-13	66,407
March-13	60,127
April-13	58,129
May-13	54,577
Jun-13 (Estimate)	<u>69,493</u>
Total	\$820,860
Target	\$882,184
(Over)/Under	\$61,324

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective July 1, 2013****June 2012 Reconciliation****Retail Access Included in the POR Discount**

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
June-12	\$69,637	\$64,585	\$5,052

Merchant Function Charge Fixed Component Lost Revenue**Commodity Procurement**

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
June-12	\$582,554	\$547,141	\$35,413

Credit and Collections

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
June-12	\$141,273	\$133,246	\$8,027

Transition Adjustment for Competitive Services**Revenue Reconciliation**

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
June-12	\$108,356	\$99,595	\$8,762

Total Reconciliation			\$57,254
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