

| Temporary State Assessment    |          | Sea Cliff Water Company |                |                |                |                |                | Attachment C |
|-------------------------------|----------|-------------------------|----------------|----------------|----------------|----------------|----------------|--------------|
| 7/1/09-6/30/10 =              | TSA Rate |                         |                |                |                |                |                |              |
| 7/1/10-6/30/11 =              | 1.540%   |                         |                |                |                |                |                |              |
| 7/1/11-6/30/12 =              | 1.540%   | Revenue Collected       | 7/1/09-6/30/10 | 7/1/10-6/30/11 | 7/1/11-6/30/12 | 7/1/12-6/30/13 | 7/1/13-6/30/14 | Total        |
| 7/1/12-6/30/13 =              | 1.750%   | Cost Incurred           | (\$38,369)     | (\$41,706)     | (\$31,300)     | (\$40,896)     | (\$57,871)     | (\$210,142)  |
|                               |          |                         | 59,980         | 36,450         | 55,111         | 39,512         | 18,779         | 209,833      |
|                               |          |                         | \$21,611       | (\$5,256)      | \$23,811       | (\$1,384)      | (\$39,092)     | (\$309)      |
| PSC Assessment Per Rate Order |          | Est TSA Rate            | 1.540%         | 1.540%         | 1.540%         | 1.750%         | 2.090%         |              |
| RYE 09/30/06                  | 5,440    |                         |                |                |                |                |                |              |

|           |               |        |         |
|-----------|---------------|--------|---------|
| 01-Oct-05 | Pre-Tax ROR   | 9.23%  | 0.7384% |
| 01-Apr-12 | Pre-Tax ROR   | 10.14% | 0.8081% |
| 01-Oct-05 | Uncollectible | 0.24%  |         |

|        | Prior<br>Balance | Revenue<br>Collected | Uncollectible | Total<br>Payment | Allowed<br>In Rates | Subtotal | ADIT     | interest<br>bearing | interest | Ending<br>Balance |
|--------|------------------|----------------------|---------------|------------------|---------------------|----------|----------|---------------------|----------|-------------------|
| Jul-09 |                  |                      | \$0           |                  | (\$453)             | (\$453)  | \$181    | (\$272)             | (\$2)    | (\$455)           |
| Aug-09 | (455)            | (3,243)              | 8             | 42,619           | (453)               | 38,475   | (15,390) | 23,085              | 170      | 38,645            |
| Sep-09 | 38,645           | (6,055)              | 15            |                  | (453)               | 32,152   | (12,861) | 19,291              | 142      | 32,294            |
| Oct-09 | 32,294           | (960)                | 2             |                  | (453)               | 30,883   | (12,353) | 18,530              | 137      | 31,020            |
| Nov-09 | 31,020           | (5,352)              | 13            |                  | (453)               | 25,227   | (10,091) | 15,136              | 112      | 25,339            |
| Dec-09 | 25,339           | (4,738)              | 12            |                  | (453)               | 20,160   | (8,064)  | 12,096              | 89       | 20,249            |
| Jan-10 | 20,249           | (1,263)              | 3             |                  | (453)               | 18,536   | (7,414)  | 11,122              | 82       | 18,618            |
| Feb-10 | 18,618           | (2,028)              | 5             | 21,308           | (453)               | 37,449   | (14,980) | 22,469              | 166      | 37,615            |
| Mar-10 | 37,615           | (3,638)              | 9             |                  | (453)               | 33,533   | (13,413) | 20,120              | 149      | 33,682            |
| Apr-10 | 33,682           | (1,193)              | 3             |                  | (453)               | 32,039   | (12,815) | 19,224              | 142      | 32,181            |
| May-10 | 32,181           | (5,357)              | 13            |                  | (453)               | 26,383   | (10,553) | 15,830              | 117      | 26,500            |
| Jun-10 | 26,500           | (4,542)              | 11            |                  | (453)               | 21,516   | (8,606)  | 12,910              | 95       | 21,611            |
| Jul-10 | 21,611           | (1,663)              | 4             |                  | (453)               | 19,499   | (7,799)  | 11,700              | 86       | 19,585            |
| Aug-10 | 19,585           | (4,614)              | 11            | 20,825           | (453)               | 35,353   | (14,141) | 21,212              | 157      | 35,510            |
| Sep-10 | 35,510           | (8,704)              | 21            |                  | (453)               | 26,374   | (10,550) | 15,824              | 117      | 26,491            |
| Oct-10 | 26,491           | (2,202)              | 5             |                  | (453)               | 23,840   | (9,536)  | 14,304              | 106      | 23,946            |
| Nov-10 | 23,946           | (3,810)              | 9             |                  | (453)               | 19,692   | (7,877)  | 11,815              | 87       | 19,779            |
| Dec-10 | 19,779           | (5,526)              | 13            |                  | (453)               | 13,813   | (5,525)  | 8,288               | 61       | 13,874            |
| Jan-11 | 13,874           | (1,175)              | 3             |                  | (453)               | 12,248   | (4,899)  | 7,349               | 54       | 12,302            |
| Feb-11 | 12,302           | (2,341)              | 6             |                  | (453)               | 9,514    | (3,806)  | 5,708               | 42       | 9,556             |
| Mar-11 | 9,556            | (3,922)              | 10            | 19,873           | (453)               | 25,064   | (10,026) | 15,038              | 111      | 25,175            |
| Apr-11 | 25,175           | (1,218)              | 3             |                  | (453)               | 23,507   | (9,403)  | 14,104              | 104      | 23,611            |
| May-11 | 23,611           | (2,013)              | 5             |                  | (453)               | 21,149   | (8,460)  | 12,689              | 94       | 21,243            |
| Jun-11 | 21,243           | (4,518)              | 11            |                  | (453)               | 16,283   | (6,513)  | 9,770               | 72       | 16,355            |
| Jul-11 | 16,355           | (1,564)              | 4             |                  | (453)               | 14,342   | (5,737)  | 8,605               | 64       | 14,406            |
| Aug-11 | 14,406           | (4,147)              | 10            | 32,442           | (453)               | 42,258   | (16,903) | 25,355              | 187      | 42,445            |
| Sep-11 | 42,445           | (7,510)              | 18            |                  | (453)               | 34,500   | (13,800) | 20,700              | 153      | 34,653            |
| Oct-11 | 34,653           | (1,783)              | 4             |                  | (453)               | 32,421   | (12,968) | 19,453              | 144      | 32,565            |
| Nov-11 | 32,565           | (3,070)              | 7             |                  | (453)               | 29,049   | (11,619) | 17,430              | 129      | 29,178            |
| Dec-11 | 29,178           | (4,313)              | 10            |                  | (453)               | 24,421   | (9,768)  | 14,653              | 108      | 24,529            |
| Jan-12 | 24,529           | (1,398)              | 3             |                  | (453)               | 22,680   | (9,072)  | 13,608              | 100      | 22,780            |
| Feb-12 | 22,780           | (1,991)              | 5             | 26,158           | (453)               | 46,499   | (18,600) | 27,899              | 206      | 46,705            |
| Mar-12 | 46,705           | (3,374)              | 8             |                  | (453)               | 42,886   | (17,154) | 25,732              | 190      | 43,076            |
| Apr-12 | 43,076           | (1,031)              | 3             |                  | (453)               | 41,595   | (16,638) | 24,957              | 202      | 41,797            |
| May-12 | 41,797           | (266)                | 1             |                  | (453)               | 41,078   | (16,431) | 24,647              | 199      | 41,277            |
| Jun-12 | 41,277           | (854)                | 2             |                  | (453)               | 39,972   | (15,989) | 23,983              | 194      | 40,166            |
| Jul-12 | 40,166           | (556)                | 1             |                  | (453)               | 39,158   | (15,663) | 23,495              | 190      | 39,348            |
| Aug-12 | 39,348           | (3,288)              | 8             |                  | (453)               | 35,614   | (14,246) | 21,368              | 173      | 35,787            |
| Sep-12 | 35,787           | (4,103)              | 10            | 19,459           | (453)               | 50,699   | (20,280) | 30,419              | 246      | 50,945            |
| Oct-12 | 50,945           | (1,486)              | 4             |                  | (453)               | 49,010   | (19,604) | 29,406              | 238      | 49,248            |
| Nov-12 | 49,248           | (1,728)              | 4             |                  | (453)               | 47,071   | (18,828) | 28,243              | 228      | 47,299            |
| Dec-12 | 47,299           | (2,365)              | 6             |                  | (453)               | 44,486   | (17,795) | 26,691              | 216      | 44,702            |
| Jan-13 | 44,702           | (2,475)              | 6             |                  | (453)               | 41,780   | (16,712) | 25,068              | 203      | 41,983            |
| Feb-13 | 41,983           | (2,784)              | 7             |                  | (453)               | 38,753   | (15,501) | 23,252              | 188      | 38,941            |
| Mar-13 | 38,941           | (2,642)              | 6             | 22,808           | (453)               | 58,660   | (23,464) | 35,196              | 284      | 58,944            |
| Apr-13 | 58,944           | (12,522)             | 30            |                  | (453)               | 45,999   | (18,399) | 27,600              | 223      | 46,222            |
| May-13 | 46,222           | (2,429)              | 6             |                  | (453)               | 43,345   | (17,338) | 26,007              | 210      | 43,555            |
| Jun-13 | 43,555           | (4,518)              | 11            |                  | (453)               | 38,595   | (15,438) | 23,157              | 187      | 38,782            |
| Jul-13 | 38,782           | (3,267)              | 8             |                  | (453)               | 35,070   | (14,028) | 21,042              | 170      | 35,240            |
| Aug-13 | 35,240           | (6,766)              | 16            |                  | (453)               | 28,036   | (11,215) | 16,821              | 136      | 28,172            |
| Sep-13 | 28,172           | (10,054)             | 24            | 22,808           | (453)               | 40,498   | (16,199) | 24,299              | 196      | 40,694            |
| Oct-13 | 40,694           | (3,600)              | 9             |                  | (453)               | 36,649   | (14,660) | 21,989              | 178      | 36,827            |
| Nov-13 | 36,827           | (5,544)              | 13            |                  | (453)               | 30,843   | (12,337) | 18,506              | 150      | 30,993            |
| Dec-13 | 30,993           | (5,917)              | 14            |                  | (453)               | 24,637   | (9,855)  | 14,782              | 119      | 24,756            |
| Jan-14 | 24,756           | (2,661)              | 6             |                  | (453)               | 21,647   | (8,659)  | 12,988              | 105      | 21,752            |
| Feb-14 | 21,752           | (3,909)              | 10            |                  | (453)               | 17,400   | (6,960)  | 10,440              | 84       | 17,484            |
| Mar-14 | 17,484           | (4,421)              | 11            |                  | (453)               | 12,621   | (5,048)  | 7,573               | 61       | 12,682            |
| Apr-14 | 12,682           | (2,638)              | 6             |                  | (453)               | 9,596    | (3,838)  | 5,758               | 47       | 9,643             |
| May-14 | 9,643            | (3,698)              | 9             |                  | (453)               | 5,501    | (2,200)  | 3,301               | 27       | 5,528             |
| Jun-14 | 5,528            | (5,396)              | 13            |                  | (453)               | (308)    | 123      | (185)               | (1)      | (309)             |

Note: Revenue Collected from July 2009 through May 2013 is actual, all other is estimated.