

**Niagara Mohawk Power Corporation
FY 2015 - Reconciliation of Merchant Function Charge Revenue
Supply Procurement**

Lines

1 FY 2015 annual revenue requirement	\$	1,307,867
2 FY 2014 (over)/under collection	\$	<u>(127,887)</u>
3 Supply procurement revenue intended to be collected in FY 2015	\$	1,179,980
4 March 2014 estimated supply procurement revenue	\$	125,718
5 March 2014 actual supply procurement revenue	\$	<u>132,615</u>
6 (Over)/under collection for March 2014	\$	(6,898)
7 March 2014 estimated carrying charges	\$	(604)
8 March 2014 actual carrying charges	\$	<u>(620)</u>
9 (Over)/under collection for March 2014	\$	(16)
10 FY2015 actual cumulative carrying charges through Feb 2015 due (to)/from customers	\$	(4,205)
11 March 2015 estimated carrying charges due (to)/from customers	\$	<u>(144)</u>
12 Total carrying charges due (to)/from customers	\$	(4,349)
13 Miscellaneous adjustment related to prior period	\$	(13,599)
14 Total adjusted FY 2015 revenue requirement including carrying charges	\$	1,155,119
15 Apr 2014-Feb 2015 actual supply procurement revenue	\$	1,080,548
16 Mar 2015 estimated supply procurement revenue	\$	<u>102,768</u>
17 Total FY 2015 supply procurement revenue	\$	1,183,316
18 FY 2015 (over)/under collection	\$	(28,196)
19 FY 2016 annual revenue requirement	\$	1,307,867
20 Amount to be collected in FY 2016	\$	1,279,671
21 FY 2016 forecasted sales (kWh)		13,457,676,458
22 FY 2016 MFC rate (effective April 1, 2015)	\$	<u>0.00010</u>
23 Current rate (effective April 2014)	\$	0.00009
24 Rate (decrease)/increase	\$	0.00001

1 FY 2015 Annual Revenue Requirement per PSC No. 220 Rule 42.3.1.1
2 (Over)/Under collection for FY 2014
3 Line 1 + Line 2
4 Estimated March 2014 supply procurement revenue (included in the (over)/under collection shown on line 2)
5 Actual March 2014 supply procurement revenue
6 Line 4 - Line 5
7 Estimated March 2014 carrying charges (included in the (over)/under collection shown on line 2)
8 Actual March 2014 carrying charges
9 Line 8 - Line 7
10 FY 2015 actual cumulative carrying charges through Feb 2015
11 Estimated carrying charges for March 2015
12 Line 10 + Line 11
13 Miscellaneous adj to correct for a revision included in Jan-Mar 2013 reconciliation filing
14 Line 3 + Line 6 + Line 9 + Line 12 + Line 13
15 Actual supply procurement revenue for Apr 2014-Feb 2015
16 Estimated March 2015 supply procurement revenue
17 Line 15 + Line 16
18 Line 14 - Line 17
19 FY 2016 annual revenue requirement per PSC No. 220 Rule 42.3.1.1
20 Line 18 + Line 19
21 FY 2016 forecasted sales for all full service customers
22 Line 20 / Line 21
23 Electricity supply procurement rate effective on MFC Statement No. 9
24 Line 22 - Line 23

**Niagara Mohawk Power Corporation
FY 2015 - Reconciliation of Merchant Function Charge Revenue
Credit & Collections**

Lines	Non-Demand	Full Service and ESCo POR customers		Total
		Demand	Streetlighting	
1 FY 2015 annual revenue requirement	\$ 7,508,682	\$ 330,883	\$ 1,863	\$ 7,841,428
2 FY 2014 (over)/under collection	\$ (335,794)	\$ (21,308)	\$ 215	\$ (356,888)
3 Credit and collections revenue intended to be collected in FY 2015	\$ 7,172,888	\$ 309,575	\$ 2,078	\$ 7,484,540
4 March 2014 estimated Credit and Collections revenue	\$ 687,723	\$ 16,392	\$ 150	\$ 704,265
5 March 2014 actual Credit and Collections revenue	\$ 715,584	\$ 29,515	\$ 195	\$ 745,293
6 (Over)/under collection for March 2014	\$ (27,861)	\$ (13,123)	\$ (45)	\$ (41,028)
7 March 2014 estimated carrying charges	\$ (1,382)	\$ (151)	\$ 1	\$ (1,532)
8 March 2014 actual carrying charges	\$ (1,446)	\$ (181)	\$ 1	\$ (1,626)
9 (Over)/under collection for March 2014	\$ (63)	\$ (30)	\$ (0)	\$ (93)
10 FY2015 actual cumulative carrying charges through Feb 2015 due (to)/from customers	\$ 2,580	\$ (1,183)	\$ 3	\$ 1,400
11 March 2015 estimated carrying charges	\$ 1,128	\$ 52	\$ (1)	\$ 1,179
12 Total carrying charges due (to)/from customers	\$ 3,708	\$ (1,131)	\$ 3	\$ 2,579
13 Miscellaneous adjustment related to prior period	\$ -	\$ (6,399)	\$ -	\$ (6,399)
14 Total adjusted FY 2015 revenue requirement including carrying charges	\$ 7,148,671	\$ 288,891	\$ 2,036	\$ 7,439,598
15 Apr 2014-Feb 2015 actual Supply Procurement revenue	\$ 6,282,674	\$ 256,889	\$ 2,054	\$ 6,541,616
16 Mar 2015 estimated supply procurement revenue	\$ 616,404	\$ 13,963	\$ 184	\$ 630,551
17 Total FY 2015 supply procurement revenue	\$ 6,899,077	\$ 270,851	\$ 2,238	\$ 7,172,166
18 (Over)/Under collection	\$ 249,594	\$ 18,040	\$ (202)	\$ 267,432
19 FY 2016 Annual Revenue Requirement	\$ 7,508,682	\$ 330,883	\$ 1,863	\$ 7,841,428
20 Amount to be collected in FY 2016	\$ 7,758,276	\$ 348,923	\$ 1,661	\$ 8,108,860
21 FY 2016 Forecasted Sales (kWh)	12,248,807,603	5,837,013,622	129,370,473	18,215,191,697
22 FY 2016 MFC Rate (effective April 1, 2015)	<u>\$ 0.00063</u>	<u>\$ 0.00006</u>	<u>\$ 0.00001</u>	
23 Current Rate (effective Apr 2014)	\$ 0.00058	\$ 0.00005	\$ 0.00002	
24 Rate (Decrease)/Increase	\$ 0.00005	\$ 0.00001	\$ (0.00001)	

1 FY 2015 Annual Revenue Requirement per PSC No. 220 Rule 42.3.2.2
2 (Over)/Under collection for FY 2014
3 Line 1 + Line 2
4 Estimated March 2014 credit & collections revenue (included in the (over)/under collection shown on line 2)
5 Actual March 2014 credit & collections revenue
6 Line 4 - Line 5
7 Estimated March 2014 carrying charges (included in the (over)/under collection shown on line 2)
8 Actual March 2014 carrying charges
9 Line 8 - Line 7
10 FY 2015 actual cumulative carrying charges through Feb 2015
11 Estimated carrying charges for March 2015
12 Line 10 + Line 11

13 Miscellaneous adj to correct for a revision included in Jan-Mar 2013 reconciliation filing
14 Line 3 + Line 6 + Line 9 + Line 12 + Line 13
15 Actual credit & collections revenue for Apr 2014-Feb 2015
16 Estimated March 2015 credit & collections revenue
17 Line 15 + Line 16
18 Line 14 - Line 17
19 FY 2016 annual revenue requirement per PSC No. 220 Rule 42.3.2.2
20 Line 18 + Line 19
21 FY 2016 forecasted sales for all full service customers and ESCo POR customers
22 Line 20 / Line 21
23 Electricity supply procurement rate effective on MFC Statement No. 9
24 Line 22 - Line 23