

Orange and Rockland Utilities, Inc.
 Market Supply Charge Workpaper
 Reconciliation for the Month of February 2015
 To be Billed in April 2015

ACTUAL MSC COSTS

Actual POLR Energy, Capacity and Ancillary Services	
Purchases Recoverable through MSC (excluding Hedging Impacts)	\$19,416,958
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	(4,253,605)
Prior Month's Hedging (Over)/Under Recovery (B)	2,217,628
Prior Month's Actual Hedging	<u>(2,324,056)</u>
Total	15,056,924

ACTUAL MSC RECOVERIES9,599,868**(OVER)/UNDER RECOVERY**

5,457,057

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)

(2,312,626)

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (D)

7,769,683

- (A) Reflects the (over)/under recovery from December 2014 per Page 1 of 3 of the February 2015 MSC workpapers, excluding the forecast hedging (gain)/loss.
- (B) Reflects the hedging (over)/under recovery from December 2014 per Page 1 of 3 of the February 2015 MSC Workpapers.
- (C) Actual February 2015 Hedging (Gain)/Loss (2,324,056)
 Forecast Hedging (Gain)/Loss from February 2015 MSC Filing (11,430)
 Difference (Over)/Under (2,312,626)
- (D) To be recovered in the April 2015 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

April-15

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @ Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)</u>
1	106,534,000	47,203,729	0	59,330,271	59,330,271
2/25 (Rate 1) Sec	65,345,000	43,702,050	286,748	21,356,202	21,356,202
2 Pri	2,847,000	2,454,844	0	392,156	392,156
3/25 (Rate 2)	27,929,000	22,757,992	4,757,587	413,421	413,421
9/22/25 (Rates 3 & 4) Pri	39,299,000	36,088,468	3,210,532	0	0
9/22/25 (Rates 3 & 4) Sub	12,516,000	12,382,139	133,861	0	0
9/22/25 (Rates 3 & 4) Trans	12,732,000	3,753,916	8,978,084	0	0
19	5,114,000	3,068,267	0	2,045,733	2,045,733
20	5,387,000	4,609,251	0	777,749	777,749
21	2,968,000	2,774,718	0	193,282	193,282
5	566,000	465,418	0	100,582	100,582
4/6/16	2,167,000	1,222,680	0	944,320	944,320
Total	<u>283,404,000</u>	<u>180,483,473</u>	<u>17,366,812</u>	<u>85,553,716</u>	<u>85,553,716</u>

Market Supply Charge Workpaper

Effective: April 1, 2015

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$ 7,769,683
2 Reconciliation of Hedging (Gain)/Loss (A)	\$ (2,312,626)
3 Estimated POLR Sales Incl SC 9/22/25 (B)	85,553,716
4 Estimated POLR Sales Excl SC 9/22/25 (B)	85,553,716
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$ 0.09082 per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$ (0.02703) per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$ 662,760
8 Estimated POLR Sales Excl SC 9/22/25 (B)	85,553,716
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$ 0.00775 per kWh

C. MSC Detail:

	Units	SC2/25 (Rate 1)		SC2	SC3	SC4/6/16	SC5	SC9/22/25*	SC9/22/25*	SC9/22/25*	SC19	SC20	SC21
		SC1	Secondary	Primary				Primary	Substation	Transmission			
10 Forecast MSC Component	\$/kWh	0.03878	0.03942	0.03829	0.03829	0.03605	0.03834	0.03829	0.03725	0.03717			
	Peak										0.04455	0.04455	0.04358
	Off Peak										0.03585	0.03595	0.03501
11 Capacity Component	\$/kWh	0.02919	0.01851	0.01349	0.01349	-	0.01008	0.01349	0.02129	0.01114	0.02919	0.01851	0.01349
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	0.00775	0.00775	0.00775	0.00775	0.00775	0.00775				0.00775	0.00775	0.00775
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.07572	0.06568	0.05953	0.05953	0.04380	0.05617	0.05178	0.05854	0.04831			
	Peak										0.08149	0.07081	0.06482
	Off Peak										0.07279	0.06221	0.05625
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	0.09082	0.09082	0.09082	0.09082	0.09082	0.09082	0.09082	0.09082	0.09082	0.09082	0.09082	0.09082
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	(0.02703)	(0.02703)	(0.02703)	(0.02703)	(0.02703)	(0.02703)	-	-	-	(0.02703)	(0.02703)	(0.02703)
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	0.06379	0.06379	0.06379	0.06379	0.06379	0.06379	0.09082	0.09082	0.09082	0.06379	0.06379	0.06379
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.13951	0.12947	0.12332	0.12332	0.10759	0.11996	0.14260	0.14936	0.13913			
	Peak										0.14528	0.13460	0.12861
	Off Peak										0.13658	0.12600	0.12004

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.