

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Summary of Revenue Decoupling Mechanism Over/(Under) Collection
for the period April 1, 2014 through March 31, 2015
Summary of Annual RDM Credit/(Surcharge)

														SC7 Service Classification		
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
		Apr-Mar 2015 Cumulative Over/(Under)	Apr - Apr 15, 2015 Actual Net Interim (Credits or Surcharges)	Subtotal Over/(Under) Recovery Balance	March 31, 2014 Over/(Under) Recovery Balance	Period Ending January 31, 2015 Forecast Interest	Period Ending March 31, 2015 Actual Interest	Period Ending March 31, 2015 Net Interest to be (Refunded) Collected	Apr - Apr 15, 2015 Actual Net Annual (Credits or Surcharges)	Subtotal Over/(Under) Recovery Balance Before Interest	Forecast Interest at Customer Deposit Rate	Total Over/(Under) Recovery Balance	May 2015 - Mar 2016 Billing kWh/kW Determinants	May 2015 - Mar 2016 kWh/kW Rate Credit/ (Surcharge)	May 2015 - Mar 2016 Billing kWh/kW Determinants	May 2015 - Mar 2016 kWh/kW Rate Credit/(Surcharge)
Line	Service Class	<u>Recovery</u>	<u>or Surcharges</u>	<u>Balance</u>	<u>Recovery Balance</u>	<u>Interest</u>	<u>Interest</u>	<u>Collected</u>	<u>or Surcharges</u>	<u>Before Interest</u>	<u>Deposit Rate</u>	<u>Balance</u>	<u>kWh/kW</u>	<u>(Surcharge)</u>	<u>kWh/kW</u>	<u>Credit/(Surcharge)</u>
1	SC1/SC1C	\$2,273,677	(\$843,427)	\$1,430,250	\$13,055,207	\$90,511	\$58,209	(\$32,302)	(\$12,015,845)	\$2,437,311	\$15,658	\$2,452,969	10,577,634,799	\$0.00023	10,577,634,799	\$0.00023
2	SC2ND *	(\$2,235,119)	\$870,354	(\$1,364,765)	(\$16,511)	(\$115)	\$2,199	\$2,314	\$15,231	(\$1,363,731)	(\$8,819)	(\$1,372,550)	592,088,092	(\$0.00232)	592,088,092	(\$0.00232)
3	SC2D *	(\$5,071,821)	(\$84,836)	(\$5,156,658)	(\$2,663,161)	(\$17,963)	(\$25,156)	(\$7,193)	\$2,282,747	(\$5,544,264)	(\$34,588)	(\$5,578,852)	14,039,407.2	(\$0.40)	18,530,465.8	(\$0.30)
4	SC3 *	\$891,074	(\$1,882,057)	(\$990,983)	(\$1,143,682)	(\$7,697)	(\$18,539)	(\$10,842)	\$935,269	(\$1,210,238)	(\$7,536)	(\$1,217,774)	15,434,458.5	(\$0.08)	18,919,884.6	(\$0.06)
5	SC3A *	<u>(\$1,290,981)</u>	<u>(\$22,800)</u>	<u>(\$1,313,781)</u>	<u>(\$235,791)</u>	<u>(\$1,570)</u>	<u>(\$6,018)</u>	<u>(\$4,448)</u>	<u>\$151,065</u>	(\$1,402,955)	<u>(\$8,643)</u>	<u>(\$1,411,597)</u>	12,978,105.1	(\$0.11)	15,443,708.9	(\$0.09)
Total Over/(Under)		(\$5,433,171)	(\$1,962,766)	(\$7,395,937)	\$8,996,063	\$63,166	\$10,696	(\$52,470)	(\$8,631,533)	(\$7,083,877)	(\$43,928)	(\$7,127,804)				

(A) Lines 1-5 = Applicable Totals in Column E on Attachment 1, Pages 3 and 4
(B) Actual Interim credits refunded to customers during periods April 1, 2014 - April 15, 2015 associated with RDM reconciliation period ending March 31, 2015
(C) Column A + Column B
(D) Annual Over/(Under) Recovery Balance for RDM period ending March 31, 2014 as filed on April 25, 2014
(E) Estimated Incurred Interest for Period April 1, 2014 through March 31, 2015 as filed on April 25, 2014
(F) Actual Interest from Attachment 1, pages 10 through 14
(G) Column E - Column F
(H) Applicable Totals in Column B on Attachment 1, pages 10 through 14 passed back/collected through April 15, 2015
(I) Column C + Column D + Column E + Column H + Column I
(J) Applicable Totals in Column F on Attachment 1, pages 5 through 9
(K) Column J + Column K
(M) & (O) Monthly Sales Forecast Approved in Case No. 12-E-0201
(N) Column L / Column M
(P) Column L / Column O

* Includes applicable SC7 and SC4

Niagara Mohawk Power Corporation
April 1, 2014 through March 31, 2015 Target Revenue by Service Classification

	Apr-Mar 2015 Target Revenue (A)	Apr-Mar 2015 Adjustments to ATR (B)	Apr-Mar 2015 Adjusted Target Revenue (C)
(1) SC1/SC1C	\$824,808,033	\$0	\$824,808,033
(2) SC2ND *	\$63,559,604	\$0	\$63,559,604
(3) SC2D *	\$180,330,019	(\$147,629)	\$180,182,391
(4) SC3 *	\$167,783,899	(\$4,889,748)	\$162,894,152
(5) SC3A *	\$67,458,712	(\$9,614,599)	\$57,844,112
(6) Total	<u>\$1,303,940,267</u>	<u>(\$14,651,976)</u>	<u>\$1,289,288,291</u>

(A) As Approved in the Joint Proposal in Case No. 12-E-0201, Appendix 2, Schedule 14, Page 2.

(B) Migration of R&E Load, RNY Actual Revenues and Actual Revenues of SC12 Customers who are not subject to the Company's RDM.

(C) Column A + Column B

* Includes applicable SC7 and SC4 Load

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Revenue Decoupling Reconciliation
for the period April 1, 2014 through March 31, 2015

<u>Month</u>	<u>Estimated Over/(Under) Beginning Balance (A)</u>	<u>Revenue (B)</u>	<u>ATR (C)</u>	<u>Estimated Monthly Over/(Under) (D)</u>	<u>Estimated Over/(Under) Ending Balance (E)</u>
SC1/SC1C					
Apr-14	\$0	\$67,651,404	\$67,370,597	\$280,807	\$280,807
May-14	\$280,807	\$63,043,538	\$61,085,964	\$1,957,575	\$2,238,381
Jun-14	\$2,238,381	\$60,669,299	\$62,218,634	(\$1,549,335)	\$689,046
Jul-14	\$689,046	\$69,680,225	\$71,216,065	(\$1,535,840)	(\$846,794)
Aug-14	(\$846,794)	\$71,429,401	\$73,555,444	(\$2,126,043)	(\$2,972,837)
Sep-14	(\$2,972,837)	\$66,508,327	\$68,169,124	(\$1,660,797)	(\$4,633,634)
Oct-14	(\$4,633,634)	\$61,193,248	\$63,040,854	(\$1,847,606)	(\$6,481,240)
Nov-14	(\$6,481,240)	\$63,983,610	\$63,247,802	\$735,808	(\$5,745,431)
Dec-14	(\$5,745,431)	\$71,735,386	\$71,882,781	(\$147,395)	(\$5,892,826)
Jan-15	(\$5,892,826)	\$77,777,936	\$77,709,369	\$68,566	(\$5,824,260)
Feb-15	(\$5,824,260)	\$77,667,635	\$73,381,053	\$4,286,582	(\$1,537,678)
Mar-15	(\$1,537,678)	\$75,741,702	\$71,930,347	\$3,811,355	\$2,273,677
Cumulative Over/(Under) Collection					\$2,273,677
SC2ND					
Apr-14	\$0	\$5,135,708	\$5,368,976	(\$233,268)	(\$233,268)
May-14	(\$233,268)	\$4,854,610	\$4,851,100	\$3,510	(\$229,758)
Jun-14	(\$229,758)	\$4,632,293	\$4,879,639	(\$247,346)	(\$477,104)
Jul-14	(\$477,104)	\$4,985,059	\$5,211,487	(\$226,428)	(\$703,532)
Aug-14	(\$703,532)	\$5,141,963	\$5,496,295	(\$354,332)	(\$1,057,864)
Sep-14	(\$1,057,864)	\$4,900,903	\$5,169,799	(\$268,896)	(\$1,326,760)
Oct-14	(\$1,326,760)	\$4,668,894	\$4,938,640	(\$269,747)	(\$1,596,506)
Nov-14	(\$1,596,506)	\$4,901,036	\$4,968,276	(\$67,239)	(\$1,663,746)
Dec-14	(\$1,663,746)	\$5,288,208	\$5,354,811	(\$66,604)	(\$1,730,349)
Jan-15	(\$1,730,349)	\$5,475,414	\$5,843,859	(\$368,445)	(\$2,098,795)
Feb-15	(\$2,098,795)	\$5,710,387	\$5,769,605	(\$59,218)	(\$2,158,013)
Mar-15	(\$2,158,013)	\$5,630,011	\$5,707,117	(\$77,106)	(\$2,235,119)
Cumulative Over/(Under) Collection					(\$2,235,119)
SC2D					
Apr-14	\$0	\$13,680,977	\$14,552,117	(\$871,140)	(\$871,140)
May-14	(\$871,140)	\$14,275,580	\$13,489,043	\$786,537	(\$84,604)
Jun-14	(\$84,604)	\$14,961,641	\$14,393,274	\$568,366	\$483,763
Jul-14	\$483,763	\$15,876,463	\$16,191,673	(\$315,210)	\$168,553
Aug-14	\$168,553	\$16,095,723	\$16,739,506	(\$643,783)	(\$475,230)
Sep-14	(\$475,230)	\$15,576,544	\$15,605,259	(\$28,714)	(\$503,945)
Oct-14	(\$503,945)	\$14,964,982	\$14,373,232	\$591,750	\$87,805
Nov-14	\$87,805	\$14,643,221	\$13,749,952	\$893,269	\$981,074
Dec-14	\$981,074	\$14,110,399	\$14,663,427	(\$553,028)	\$428,046
Jan-15	\$428,046	\$13,406,293	\$15,930,952	(\$2,524,659)	(\$2,096,613)
Feb-15	(\$2,096,613)	\$13,769,159	\$15,199,442	(\$1,430,283)	(\$3,526,896)
Mar-15	(\$3,526,896)	\$13,749,588	\$15,294,513	(\$1,544,926)	(\$5,071,821)
Cumulative Over/(Under) Collection					(\$5,071,821)

- (A) Column E of the previous month
 (B) Monthly Billed Delivery Revenues
 (C) Monthly 'Annual Target Revenue', Total = Page 2, Column C
 (D) Column B - Column C
 (E) Column A + Column D

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Revenue Decoupling Reconciliation
for the period April 1, 2014 through March 31, 2015

<u>Month</u>	<u>Estimated Over/(Under) Beginning Balance</u> (A)	<u>Revenue</u> (B)	<u>ATR</u> (C)	<u>Estimated Monthly Over/(Under)</u> (D)	<u>Estimated Over/(Under) Ending Balance</u> (E)
SC3					
Apr-14	\$0	\$13,179,124	\$13,350,361	(\$171,237)	(\$171,237)
May-14	(\$171,237)	\$13,308,148	\$12,711,777	\$596,372	\$425,135
Jun-14	\$425,135	\$14,046,171	\$13,269,958	\$776,214	\$1,201,348
Jul-14	\$1,201,348	\$14,656,407	\$14,379,203	\$277,204	\$1,478,553
Aug-14	\$1,478,553	\$14,362,997	\$14,307,454	\$55,543	\$1,534,096
Sep-14	\$1,534,096	\$14,514,822	\$13,964,273	\$550,549	\$2,084,645
Oct-14	\$2,084,645	\$14,057,194	\$13,445,610	\$611,584	\$2,696,229
Nov-14	\$2,696,229	\$13,100,327	\$12,527,004	\$573,323	\$3,269,552
Dec-14	\$3,269,552	\$13,209,615	\$13,340,361	(\$130,747)	\$3,138,805
Jan-15	\$3,138,805	\$13,003,367	\$14,023,607	(\$1,020,239)	\$2,118,566
Feb-15	\$2,118,566	\$13,123,995	\$13,517,971	(\$393,977)	\$1,724,589
Mar-15	\$1,724,589	\$13,223,057	\$14,056,572	(\$833,516)	\$891,074
Cumulative Over/(Under) Collection					\$891,074
SC3A					
Apr-14	\$0	\$4,725,111	\$4,653,081	\$72,030	\$72,030
May-14	\$72,030	\$4,393,860	\$4,924,574	(\$530,714)	(\$458,684)
Jun-14	(\$458,684)	\$5,039,822	\$5,148,701	(\$108,880)	(\$567,564)
Jul-14	(\$567,564)	\$4,914,066	\$4,621,544	\$292,522	(\$275,042)
Aug-14	(\$275,042)	\$4,951,359	\$4,866,213	\$85,146	(\$189,896)
Sep-14	(\$189,896)	\$4,919,859	\$5,416,473	(\$496,614)	(\$686,510)
Oct-14	(\$686,510)	\$4,827,457	\$4,863,692	(\$36,235)	(\$722,745)
Nov-14	(\$722,745)	\$4,845,589	\$4,475,981	\$369,608	(\$353,137)
Dec-14	(\$353,137)	\$4,507,607	\$3,991,333	\$516,275	\$163,138
Jan-15	\$163,138	\$4,455,781	\$5,253,541	(\$797,759)	(\$634,622)
Feb-15	(\$634,622)	\$4,635,028	\$4,588,639	\$46,389	(\$588,233)
Mar-15	(\$588,233)	\$4,337,593	\$5,040,341	(\$702,748)	(\$1,290,981)
Cumulative Over/(Under) Collection					(\$1,290,981)

(A) Column E of the previous month

(B) Monthly Billed Delivery Revenues

(C) Monthly 'Annual Target Revenue', Total = Page 2, Column C

(D) Column B - Column C

(E) Column A + Column D

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC1/SC1C - Interest Calculation
Estimated to be Incurred during the period March 31, 2014 through March 31, 2015

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-15	\$2,437,311	\$0	\$2,437,311	\$2,437,311	1.15%	\$2,324	\$2,324
May-15	\$2,439,634	(\$183,538)	\$2,256,096	\$2,347,865	1.15%	\$2,238	\$4,562
Jun-15	\$2,258,335	(\$189,468)	\$2,068,867	\$2,163,601	1.15%	\$2,063	\$6,624
Jul-15	\$2,070,929	(\$235,272)	\$1,835,657	\$1,953,293	1.15%	\$1,862	\$8,487
Aug-15	\$1,837,519	(\$247,040)	\$1,590,480	\$1,713,999	1.15%	\$1,634	\$10,120
Sep-15	\$1,592,114	(\$219,721)	\$1,372,393	\$1,482,253	1.15%	\$1,413	\$11,534
Oct-15	\$1,373,806	(\$193,550)	\$1,180,256	\$1,277,031	1.15%	\$1,217	\$12,751
Nov-15	\$1,181,473	(\$194,672)	\$986,801	\$1,084,137	1.15%	\$1,034	\$13,785
Dec-15	\$987,835	(\$238,199)	\$749,636	\$868,735	1.15%	\$828	\$14,613
Jan-16	\$750,464	(\$267,686)	\$482,777	\$616,621	1.15%	\$588	\$15,201
Feb-16	\$483,365	(\$245,609)	\$237,756	\$360,561	1.15%	\$344	\$15,544
Mar-16	\$238,100	(\$238,213)	(\$114)	\$118,993	1.15%	\$113	\$15,658
Totals		(\$2,452,969)				\$15,658	

(A) April 2014 per Page 1, Column J, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2015

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2ND - Interest Calculation
Estimated to be Incurred during the period May 1, 2015 through March 31, 2016

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-15	(\$1,363,731)	\$0	(\$1,363,731)	(\$1,363,731)	1.15%	(\$1,300)	(\$1,300)
May-15	(\$1,365,031)	\$107,030	(\$1,258,001)	(\$1,311,516)	1.15%	(\$1,250)	(\$2,550)
Jun-15	(\$1,259,251)	\$108,254	(\$1,150,997)	(\$1,205,124)	1.15%	(\$1,149)	(\$3,699)
Jul-15	(\$1,152,146)	\$122,031	(\$1,030,115)	(\$1,091,131)	1.15%	(\$1,040)	(\$4,739)
Aug-15	(\$1,031,156)	\$133,673	(\$897,483)	(\$964,319)	1.15%	(\$919)	(\$5,659)
Sep-15	(\$898,402)	\$119,857	(\$778,545)	(\$838,474)	1.15%	(\$799)	(\$6,458)
Oct-15	(\$779,345)	\$110,033	(\$669,312)	(\$724,328)	1.15%	(\$691)	(\$7,149)
Nov-15	(\$670,003)	\$111,378	(\$558,625)	(\$614,314)	1.15%	(\$586)	(\$7,734)
Dec-15	(\$559,210)	\$127,769	(\$431,441)	(\$495,326)	1.15%	(\$472)	(\$8,206)
Jan-16	(\$431,913)	\$146,947	(\$284,966)	(\$358,440)	1.15%	(\$342)	(\$8,548)
Feb-16	(\$285,308)	\$144,075	(\$141,233)	(\$213,271)	1.15%	(\$203)	(\$8,751)
Mar-16	(\$141,437)	\$141,504	\$68	(\$70,685)	1.15%	(\$67)	(\$8,819)
Totals		\$1,372,550				(\$8,819)	

(A) April 2014 per Page 1, Column J, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2015

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2D - Interest Calculation
Estimated to be Incurred during the period May 1, 2015 through March 31, 2016

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-15	(\$5,544,264)	\$0	(\$5,544,264)	(\$5,544,264)	1.15%	(\$5,285)	(\$5,285)
May-15	(\$5,549,549)	\$445,584	(\$5,103,966)	(\$5,326,758)	1.15%	(\$5,078)	(\$10,364)
Jun-15	(\$5,109,044)	\$481,929	(\$4,627,114)	(\$4,868,079)	1.15%	(\$4,641)	(\$15,004)
Jul-15	(\$4,631,755)	\$554,244	(\$4,077,512)	(\$4,354,633)	1.15%	(\$4,151)	(\$19,156)
Aug-15	(\$4,081,663)	\$575,628	(\$3,506,035)	(\$3,793,849)	1.15%	(\$3,617)	(\$22,772)
Sep-15	(\$3,509,651)	\$529,319	(\$2,980,332)	(\$3,244,992)	1.15%	(\$3,094)	(\$25,866)
Oct-15	(\$2,983,426)	\$480,175	(\$2,503,251)	(\$2,743,338)	1.15%	(\$2,615)	(\$28,481)
Nov-15	(\$2,505,866)	\$454,721	(\$2,051,145)	(\$2,278,506)	1.15%	(\$2,172)	(\$30,653)
Dec-15	(\$2,053,317)	\$490,935	(\$1,562,383)	(\$1,807,850)	1.15%	(\$1,723)	(\$32,377)
Jan-16	(\$1,564,106)	\$540,659	(\$1,023,447)	(\$1,293,777)	1.15%	(\$1,233)	(\$33,610)
Feb-16	(\$1,024,681)	\$511,541	(\$513,140)	(\$768,910)	1.15%	(\$733)	(\$34,343)
Mar-16	(\$513,873)	\$514,118	\$245	(\$256,814)	1.15%	(\$245)	(\$34,588)
Totals		\$5,578,852				(\$34,588)	

(A) April 2014 per Page 1, Column J, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2015

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3 - Interest Calculation
Estimated to be Incurred during the period May 1, 2015 through March 31, 2016

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-15	(\$1,210,238)	\$0	(\$1,210,238)	(\$1,210,238)	1.15%	(\$1,154)	(\$1,154)
May-15	(\$1,211,392)	\$102,394	(\$1,108,998)	(\$1,160,195)	1.15%	(\$1,106)	(\$2,260)
Jun-15	(\$1,110,104)	\$108,130	(\$1,001,974)	(\$1,056,039)	1.15%	(\$1,007)	(\$3,267)
Jul-15	(\$1,002,981)	\$118,496	(\$884,485)	(\$943,733)	1.15%	(\$900)	(\$4,166)
Aug-15	(\$885,385)	\$117,151	(\$768,234)	(\$826,809)	1.15%	(\$788)	(\$4,954)
Sep-15	(\$769,022)	\$114,069	(\$654,953)	(\$711,987)	1.15%	(\$679)	(\$5,633)
Oct-15	(\$655,632)	\$109,303	(\$546,329)	(\$600,980)	1.15%	(\$573)	(\$6,206)
Nov-15	(\$546,902)	\$101,364	(\$445,538)	(\$496,220)	1.15%	(\$473)	(\$6,679)
Dec-15	(\$446,011)	\$108,639	(\$337,371)	(\$391,691)	1.15%	(\$373)	(\$7,053)
Jan-16	(\$337,745)	\$114,114	(\$223,630)	(\$280,688)	1.15%	(\$268)	(\$7,320)
Feb-16	(\$223,898)	\$109,928	(\$113,970)	(\$168,934)	1.15%	(\$161)	(\$7,481)
Mar-16	(\$114,132)	\$114,186	\$55	(\$57,038)	1.15%	(\$54)	(\$7,536)
Totals		\$1,217,774				(\$7,536)	

(A) April 2014 per Page 1, Column J, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2015

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3A - Interest Calculation
Estimated to be Incurred during the period May 1, 2015 through March 31, 2016

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-15	(\$1,402,955)	\$0	(\$1,402,955)	(\$1,402,955)	1.15%	(\$1,337)	(\$1,337)
May-15	(\$1,404,292)	\$130,700	(\$1,273,592)	(\$1,338,942)	1.15%	(\$1,276)	(\$2,614)
Jun-15	(\$1,274,868)	\$137,220	(\$1,137,648)	(\$1,206,258)	1.15%	(\$1,150)	(\$3,764)
Jul-15	(\$1,138,798)	\$123,838	(\$1,014,961)	(\$1,076,879)	1.15%	(\$1,027)	(\$4,790)
Aug-15	(\$1,015,987)	\$129,098	(\$886,889)	(\$951,438)	1.15%	(\$907)	(\$5,697)
Sep-15	(\$887,796)	\$143,596	(\$744,200)	(\$815,998)	1.15%	(\$778)	(\$6,475)
Oct-15	(\$744,978)	\$127,611	(\$617,367)	(\$681,173)	1.15%	(\$649)	(\$7,125)
Nov-15	(\$618,016)	\$118,078	(\$499,938)	(\$558,977)	1.15%	(\$533)	(\$7,658)
Dec-15	(\$500,471)	\$106,809	(\$393,662)	(\$447,067)	1.15%	(\$426)	(\$8,084)
Jan-16	(\$394,088)	\$138,209	(\$255,879)	(\$324,983)	1.15%	(\$310)	(\$8,394)
Feb-16	(\$256,189)	\$122,748	(\$133,440)	(\$194,815)	1.15%	(\$186)	(\$8,579)
Mar-16	(\$133,626)	\$133,689	\$63	(\$66,782)	1.15%	(\$64)	(\$8,643)
Totals		\$1,411,597				(\$8,643)	

(A) April 2014 per Page 1, Column J, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2015

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC1/SC1C - Interest Calculation
Actual Interest Incurred during the period March 31, 2014 through March 31, 2015

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-14	\$13,055,207	(\$3,394,371)	\$9,660,836	\$11,358,022	1.25%	\$11,764	\$11,764
May-14	\$9,672,600	(\$448,489)	\$9,224,112	\$9,448,356	1.25%	\$9,786	\$21,550
Jun-14	\$9,233,898	(\$979,160)	\$8,254,738	\$8,744,318	1.25%	\$9,057	\$30,607
Jul-14	\$8,263,795	(\$1,211,012)	\$7,052,783	\$7,658,289	1.25%	\$7,932	\$38,539
Aug-14	\$7,060,715	(\$1,248,854)	\$5,811,861	\$6,436,288	1.25%	\$6,666	\$45,205
Sep-14	\$5,818,527	(\$1,138,420)	\$4,680,107	\$5,249,317	1.25%	\$5,437	\$50,642
Oct-14	\$4,685,544	(\$988,408)	\$3,697,136	\$4,191,340	1.25%	\$4,341	\$54,984
Nov-14	\$3,701,477	(\$1,048,633)	\$2,652,844	\$3,177,160	1.25%	\$3,291	\$58,274
Dec-14	\$2,656,135	(\$1,270,419)	\$1,385,715	\$2,020,925	1.25%	\$2,093	\$60,367
Jan-15	\$1,387,808	(\$1,437,475)	(\$49,666)	\$669,071	1.15%	\$638	\$61,005
Feb-15	(\$49,028)	(\$1,431,669)	(\$1,480,697)	(\$764,863)	1.15%	(\$729)	\$60,276
Mar-15	(\$1,481,427)	(\$1,372,838)	(\$2,854,265)	(\$2,167,846)	1.15%	(\$2,067)	\$58,209
Totals		(\$15,969,748)				\$58,209	

(A) Balance as of March 31, 2014 as filed on April 25, 2014; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2014 through April 15, 2015

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2014 and January 1, 2015

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2ND - Interest Calculation
Actual Interest Incurred during the period March 31, 2014 through March 31, 2015

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-14	(\$16,511)	(\$974)	(\$17,484)	(\$16,998)	1.25%	(\$18)	(\$18)
May-14	(\$17,502)	\$488	(\$17,014)	(\$17,258)	1.25%	(\$18)	(\$35)
Jun-14	(\$17,032)	\$1,199	(\$15,833)	(\$16,432)	1.25%	(\$17)	(\$53)
Jul-14	(\$15,850)	\$1,463	(\$14,386)	(\$15,118)	1.25%	(\$16)	(\$68)
Aug-14	(\$14,402)	\$1,741	(\$12,661)	(\$13,531)	1.25%	(\$14)	(\$82)
Sep-14	(\$12,675)	\$1,362	(\$11,313)	(\$11,994)	1.25%	(\$12)	(\$95)
Oct-14	(\$11,325)	\$53,231	\$41,906	\$15,290	1.25%	\$16	(\$79)
Nov-14	\$41,921	\$148,064	\$189,986	\$115,954	1.25%	\$120	\$41
Dec-14	\$190,106	\$174,545	\$364,651	\$277,378	1.25%	\$287	\$329
Jan-15	\$364,938	\$187,865	\$552,803	\$458,870	1.15%	\$437	\$766
Feb-15	\$553,240	\$198,969	\$752,209	\$652,725	1.15%	\$622	\$1,388
Mar-15	\$752,831	\$194,405	\$947,236	\$850,034	1.15%	\$810	\$2,199
Totals		\$962,358				\$2,199	

(A) Balance as of March 31, 2014 as filed on April 25, 2014; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2014 through April 15, 2015

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2014 and January 1, 2014

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2D - Interest Calculation
Actual Interest Incurred during the period March 31, 2014 through March 31, 2015

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-14	(\$2,663,161)	(\$447,545)	(\$3,110,706)	(\$2,886,933)	1.25%	(\$2,990)	(\$2,990)
May-14	(\$3,113,696)	\$88,377	(\$3,025,319)	(\$3,069,508)	1.25%	(\$3,179)	(\$6,169)
Jun-14	(\$3,028,498)	\$230,374	(\$2,798,125)	(\$2,913,311)	1.25%	(\$3,017)	(\$9,187)
Jul-14	(\$2,801,142)	\$248,536	(\$2,552,606)	(\$2,676,874)	1.25%	(\$2,773)	(\$11,959)
Aug-14	(\$2,555,378)	\$252,810	(\$2,302,568)	(\$2,428,973)	1.25%	(\$2,516)	(\$14,475)
Sep-14	(\$2,305,084)	\$246,215	(\$2,058,869)	(\$2,181,976)	1.25%	(\$2,260)	(\$16,735)
Oct-14	(\$2,061,129)	\$233,872	(\$1,827,257)	(\$1,944,193)	1.25%	(\$2,014)	(\$18,749)
Nov-14	(\$1,829,271)	\$226,873	(\$1,602,398)	(\$1,715,835)	1.25%	(\$1,777)	(\$20,526)
Dec-14	(\$1,604,176)	\$217,033	(\$1,387,142)	(\$1,495,659)	1.25%	(\$1,549)	(\$22,075)
Jan-15	(\$1,388,691)	\$206,118	(\$1,182,574)	(\$1,285,633)	1.15%	(\$1,226)	(\$23,301)
Feb-15	(\$1,183,799)	\$211,171	(\$972,628)	(\$1,078,214)	1.15%	(\$1,028)	(\$24,329)
Mar-15	(\$973,656)	\$211,883	(\$761,773)	(\$867,714)	1.15%	(\$827)	(\$25,156)
Totals		\$1,925,717				(\$25,156)	

(A) Balance as of March 31, 2014 as filed on April 25, 2014; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2014 through April 15, 2015

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2014 and January 1, 2015

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3 - Interest Calculation
Actual Interest Incurred during the period March 31, 2014 through March 31, 2015

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-14	(\$1,143,682)	(\$528,942)	(\$1,672,624)	(\$1,408,153)	1.25%	(\$1,458)	(\$1,458)
May-14	(\$1,674,082)	\$27,477	(\$1,646,605)	(\$1,660,344)	1.25%	(\$1,720)	(\$3,178)
Jun-14	(\$1,648,325)	\$94,601	(\$1,553,724)	(\$1,601,025)	1.25%	(\$1,658)	(\$4,836)
Jul-14	(\$1,555,383)	\$97,470	(\$1,457,912)	(\$1,506,647)	1.25%	(\$1,561)	(\$6,397)
Aug-14	(\$1,459,473)	\$96,793	(\$1,362,679)	(\$1,411,076)	1.25%	(\$1,462)	(\$7,858)
Sep-14	(\$1,364,141)	\$100,958	(\$1,263,183)	(\$1,313,662)	1.25%	(\$1,361)	(\$9,219)
Oct-14	(\$1,264,544)	\$95,450	(\$1,169,094)	(\$1,216,819)	1.25%	(\$1,260)	(\$10,479)
Nov-14	(\$1,170,354)	\$94,573	(\$1,075,781)	(\$1,123,067)	1.25%	(\$1,163)	(\$11,643)
Dec-14	(\$1,076,944)	(\$108,631)	(\$1,185,575)	(\$1,131,260)	1.25%	(\$1,172)	(\$12,814)
Jan-15	(\$1,186,747)	(\$532,132)	(\$1,718,878)	(\$1,452,812)	1.15%	(\$1,385)	(\$14,199)
Feb-15	(\$1,720,263)	(\$553,768)	(\$2,274,032)	(\$1,997,147)	1.15%	(\$1,904)	(\$16,103)
Mar-15	(\$2,275,936)	(\$558,337)	(\$2,834,273)	(\$2,555,104)	1.15%	(\$2,436)	(\$18,539)
Totals		(\$1,674,488)				(\$18,539)	

(A) Balance as of March 31, 2014 as filed on April 25, 2014; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2014 through April 15, 2015

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2014 and January 1, 2015

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3A - Interest Calculation
Actual Interest Incurred during the period March 31, 2014 through March 31, 2015

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-14	(\$235,791)	(\$327,564)	(\$563,355)	(\$399,573)	1.25%	(\$414)	(\$414)
May-14	(\$563,769)	\$4,384	(\$559,384)	(\$561,577)	1.25%	(\$582)	(\$996)
Jun-14	(\$559,966)	(\$7,969)	(\$567,935)	(\$563,951)	1.25%	(\$584)	(\$1,580)
Jul-14	(\$568,520)	\$20,534	(\$547,986)	(\$558,253)	1.25%	(\$578)	(\$2,158)
Aug-14	(\$548,564)	\$18,348	(\$530,216)	(\$539,390)	1.25%	(\$559)	(\$2,717)
Sep-14	(\$530,774)	\$18,179	(\$512,595)	(\$521,685)	1.25%	(\$540)	(\$3,257)
Oct-14	(\$513,136)	\$18,009	(\$495,126)	(\$504,131)	1.25%	(\$522)	(\$3,779)
Nov-14	(\$495,649)	\$18,200	(\$477,448)	(\$486,548)	1.25%	(\$504)	(\$4,283)
Dec-14	(\$477,952)	\$16,921	(\$461,031)	(\$469,492)	1.25%	(\$486)	(\$4,769)
Jan-15	(\$461,518)	\$16,640	(\$444,878)	(\$453,198)	1.15%	(\$432)	(\$5,201)
Feb-15	(\$445,310)	\$17,487	(\$427,822)	(\$436,566)	1.15%	(\$416)	(\$5,617)
Mar-15	(\$428,239)	\$16,830	(\$411,408)	(\$419,824)	1.15%	(\$400)	(\$6,018)
Totals		(\$170,000)				(\$6,018)	

(A) Balance as of March 31, 2014 as filed on April 25, 2014; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2014 through April 15, 2015

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2014 and January 1, 2015

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)