

Orange and Rockland Utilities, Inc.
 Market Supply Charge Workpaper
 Reconciliation for the Month of March 2015
 To be Billed in May 2015

ACTUAL MSC COSTS

Actual POLR Energy, Capacity and Ancillary Services	
Purchases Recoverable through MSC (excluding Hedging Impacts)	\$10,265,296
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	(5,016,003)
Prior Month's Hedging (Over)/Under Recovery (B)	1,725,564
Prior Month's Actual Hedging	<u>130,273</u>
Total	7,105,130

ACTUAL MSC RECOVERIES6,166,124**(OVER)/UNDER RECOVERY**

939,005

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)

220,853

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (D)

718,152

(A) Reflects the (over)/under recovery from January 2015 per Page 1 of 3 of the March 2015 MSC workpapers, excluding the forecast hedging (gain)/loss.

(B) Reflects the hedging (over)/under recovery from January 2015 per Page 1 of 3 of the March 2015 MSC Workpapers.

(C)	Actual March 2015 Hedging (Gain)/Loss	130,273
	Forecast Hedging (Gain)/Loss from March 2015 MSC Filing	<u>(90,580)</u>
	Difference (Over)/Under	220,853

(D) To be recovered in the May 2015 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

May-15

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @ Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)</u>
1	98,920,000	43,856,838	0	55,063,162	55,063,162
2/25 (Rate 1) Sec	63,153,000	41,890,432	287,366	20,975,202	20,975,202
2 Pri	2,849,000	2,087,840	202,162	558,998	558,998
3/25 (Rate 2)	28,000,000	22,607,654	4,937,164	455,183	455,183
9/22/25 (Rates 3 & 4) Pri	39,006,000	36,122,777	2,883,223	0	0
9/22/25 (Rates 3 & 4) Sub	14,531,000	14,378,637	152,363	0	0
9/22/25 (Rates 3 & 4) Trans	13,520,000	4,439,236	9,080,764	0	0
19	5,009,000	3,093,421	0	1,915,579	1,915,579
20	5,995,000	4,847,203	0	1,147,797	1,147,797
21	2,819,000	2,717,877	0	101,123	101,123
5	250,000	200,425	0	49,575	49,575
4/6/16	2,256,000	1,334,533	0	921,467	<u>921,467</u>
Total	<u>276,308,000</u>	<u>177,576,870</u>	<u>17,543,043</u>	<u>81,188,086</u>	<u>81,188,086</u>

Market Supply Charge Workpaper

Effective: May 1, 2015

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$	718,152
2 Reconciliation of Hedging (Gain)/Loss (A)	\$	220,853
3 Estimated POLR Sales Incl SC 9/22/25 (B)		81,188,086
4 Estimated POLR Sales Excl SC 9/22/25 (B)		81,188,086
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$	0.00885 per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$	0.00272 per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$	871,120
8 Estimated POLR Sales Excl SC 9/22/25 (B)		81,188,086
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$	0.01073 per kWh

C. MSC Detail:

	Units	SC2/25 (Rate 1)		SC2	SC3	SC4/6/16	SC5	SC9/22/25*	SC9/22/25*	SC9/22/25*	SC19	SC20	SC21
		SC1	Secondary	Primary				Primary	Substation	Transmission			
10 Forecast MSC Component	\$/kWh	0.03330	0.03381	0.03273	0.03273	0.02990	0.03251	0.03273	0.03184	0.03177			
	Peak										0.03939	0.03939	0.03853
	Off Peak										0.03022	0.03036	0.02952
11 Capacity Component	\$/kWh	0.03359	0.03176	0.01964	0.01964	-	0.01856	0.01964	0.02627	0.00790	0.03359	0.03176	0.01964
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	0.01073	0.01073	0.01073	0.01073	0.01073	0.01073				0.01073	0.01073	0.01073
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.07762	0.07630	0.06310	0.06310	0.04063	0.06180	0.05237	0.05811	0.03967			
	Peak										0.08371	0.08188	0.06890
	Off Peak										0.07454	0.07285	0.05989
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	0.00885	0.00885	0.00885	0.00885	0.00885	0.00885	0.00885	0.00885	0.00885	0.00885	0.00885	0.00885
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	0.00272	0.00272	0.00272	0.00272	0.00272	0.00272	-	-	-	0.00272	0.00272	0.00272
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	0.01157	0.01157	0.01157	0.01157	0.01157	0.01157	0.00885	0.00885	0.00885	0.01157	0.01157	0.01157
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.08919	0.08787	0.07467	0.07467	0.05220	0.07337	0.06122	0.06696	0.04852			
	Peak										0.09528	0.09345	0.08047
	Off Peak										0.08611	0.08442	0.07146

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.