

Orange and Rockland Utilities, Inc.
Market Supply Charge Workpaper
Reconciliation for the Month of April 2015
To be Billed in June 2015

ACTUAL MSC COSTS

Actual POLR Energy, Capacity and Ancillary Services	
Purchases Recoverable through MSC (excluding Hedging Impacts)	\$4,988,092
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	7,769,683
Prior Month's Hedging (Over)/Under Recovery (B)	(2,312,626)
Prior Month's Actual Hedging	<u>958,759</u>
Total	11,403,908

ACTUAL MSC RECOVERIES10,487,364**(OVER)/UNDER RECOVERY**

916,544

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)

295,999

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (D)

620,545

(A) Reflects the (over)/under recovery from February 2015 per Page 1 of 3 of the April 2015 MSC workpapers, excluding the forecast hedging (gain)/loss.

(B) Reflects the hedging (over)/under recovery from February 2015 per Page 1 of 3 of the April 2015 MSC Workpapers.

(C)	Actual April 2015 Hedging (Gain)/Loss	958,759
	Forecast Hedging (Gain)/Loss from April 2015 MSC Filing	<u>662,760</u>
	Difference (Over)/Under	295,999

(D) To be recovered in the June 2015 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

June-15

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @ Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)</u>
1	127,748,000	56,573,798	0	71,174,202	71,174,202
2/25 (Rate 1) Sec	73,268,000	49,977,736	326,159	22,964,105	22,964,105
2 Pri	3,300,000	2,175,613	193,173	931,214	931,214
3/25 (Rate 2)	33,828,000	27,400,124	3,801,107	2,626,769	2,626,769
9/22/25 (Rates 3 & 4) Pri	48,061,000	44,724,835	3,336,165	0	0
9/22/25 (Rates 3 & 4) Sub	16,137,000	16,007,003	129,997	0	0
9/22/25 (Rates 3 & 4) Trans	17,119,000	5,409,076	11,709,924	0	0
19	7,032,000	4,185,912	0	2,846,088	2,846,088
20	7,331,000	6,293,998	0	1,037,002	1,037,002
21	3,483,000	3,286,631	0	196,369	196,369
5	249,000	203,158	0	45,842	45,842
4/6/16	2,114,000	1,216,309	0	897,691	897,691
Total	<u>339,670,000</u>	<u>217,454,193</u>	<u>19,496,526</u>	<u>102,719,282</u>	<u>102,719,282</u>

Market Supply Charge Workpaper

Effective: June 1, 2015

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$	620,545
2 Reconciliation of Hedging (Gain)/Loss (A)	\$	295,999
3 Estimated POLR Sales Incl SC 9/22/25 (B)		102,719,282
4 Estimated POLR Sales Excl SC 9/22/25 (B)		102,719,282
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$	0.00604 per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$	0.00288 per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$	426,560
8 Estimated POLR Sales Excl SC 9/22/25 (B)		102,719,282
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$	0.00415 per kWh

C. MSC Detail:

	Units	SC2/25 (Rate 1)		SC2	SC3	SC4/6/16	SC5	SC9/22/25*	SC9/22/25*	SC9/22/25*	SC19	SC20	SC21
		SC1	Secondary	Primary				Primary	Substation	Transmission			
10 Forecast MSC Component	\$/kWh	0.04567	0.04588	0.04438	0.04438	0.03846	0.04381	0.04438	0.04318	0.04308			
	Peak										0.05404	0.05404	0.05287
	Off Peak										0.03958	0.04332	0.04199
11 Capacity Component	\$/kWh	0.03359	0.03176	0.01964	0.01964	-	0.01856	0.01964	0.02627	0.00790	0.03359	0.03176	0.01964
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	0.00415	0.00415	0.00415	0.00415	0.00415	0.00415				0.00415	0.00415	0.00415
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.08341	0.08179	0.06817	0.06817	0.04261	0.06652	0.06402	0.06945	0.05098			
	Peak										0.09178	0.08995	0.07666
	Off Peak										0.07732	0.07923	0.06578
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	0.00604	0.00604	0.00604	0.00604	0.00604	0.00604	0.00604	0.00604	0.00604	0.00604	0.00604	0.00604
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	0.00288	0.00288	0.00288	0.00288	0.00288	0.00288	-	-	-	0.00288	0.00288	0.00288
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	0.00892	0.00892	0.00892	0.00892	0.00892	0.00892	0.00604	0.00604	0.00604	0.00892	0.00892	0.00892
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.09233	0.09071	0.07709	0.07709	0.05153	0.07544	0.07006	0.07549	0.05702			
	Peak										0.10070	0.09887	0.08558
	Off Peak										0.08624	0.08815	0.07470

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.