

Orange and Rockland Utilities, Inc.
Market Supply Charge Workpaper
Reconciliation for the Month of October 2014
To be Billed in December 2014

ACTUAL MSC COSTS

Actual POLR Energy, Capacity and Ancillary Services	
Purchases Recoverable through MSC (excluding Hedging Impacts)	\$9,563,770
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	1,093,822
Prior Month's Hedging (Over)/Under Recovery (B)	698,234
Prior Month's Actual Hedging	<u>631,806</u>
Total	11,987,632

ACTUAL MSC RECOVERIES9,468,490**(OVER)/UNDER RECOVERY**

2,519,141

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)

140,632

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (D)

2,378,509

- (A) Reflects the (over)/under recovery from August 2014 per Page 1 of 3 of the October 2014 MSC workpapers, excluding the forecast hedging (gain)/loss.
- (B) Reflects the hedging (over)/under recovery from August 2014 per Page 1 of 3 of the October 2014 MSC Workpapers.
- | | |
|---|----------------|
| (C) Actual October 2014 Hedging (Gain)/Loss | 631,806 |
| Forecast Hedging (Gain)/Loss from October 2014 MSC Filing | <u>491,174</u> |
| Difference (Over)/Under | 140,632 |
- (D) To be recovered in the December 2014 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

December-14

Service Classification	Estimated Billed Sales (kWh)	Scheduled ESCO @Meter (kWh)	Estimated Mandatory DAHP Sales (kWh)	Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)	Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)
1	125,630,000	58,699,989	0	66,930,011	66,930,011
2/25 (Rate 1) Sec	65,111,000	44,566,607	306,577	20,237,816	20,237,816
2 Pri	2,691,000	1,772,757	399,509	518,734	518,734
3/25 (Rate 2)	31,170,000	25,991,171	2,183,845	2,994,985	2,994,985
9/22/25 (Rates 3 & 4) Pri	46,843,000	42,600,944	4,242,056	0	0
9/22/25 (Rates 3 & 4) Sub	15,112,000	15,027,235	84,765	0	0
9/22/25 (Rates 3 & 4) Trans	11,983,000	2,544,779	9,438,221	0	0
19	5,843,000	3,654,952	0	2,188,048	2,188,048
20	5,758,000	4,990,344	0	767,656	767,656
21	3,392,000	3,211,005	0	180,995	180,995
5	259,000	222,117	0	36,883	36,883
4/6/16	3,487,000	2,220,420	0	1,266,580	<u>1,266,580</u>
Total	<u>317,279,000</u>	<u>205,502,319</u>	<u>16,654,972</u>	<u>95,121,708</u>	<u>95,121,708</u>

Market Supply Charge Workpaper

Effective: December 1, 2014

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$	2,378,509
2 Reconciliation of Hedging (Gain)/Loss (A)	\$	140,632
3 Estimated POLR Sales Incl SC 9/22/25 (B)		95,121,708
4 Estimated POLR Sales Excl SC 9/22/25 (B)		95,121,708
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$	0.02500 per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$	0.00148 per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$	(1,435,861)
8 Estimated POLR Sales Excl SC 9/22/25 (B)		95,121,708
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$	(0.01509) per kWh

C. MSC Detail:

		SC2/25 (Rate 1)		SC2	SC3	SC4/6/16	SC5	SC9/22/25*	SC9/22/25*	SC9/22/25*	SC19	SC20	SC21
		Units	SC1	Secondary				Primary	Primary	Substation			
10 Forecast MSC Component	\$/kWh	0.07783	0.07853	0.07672	0.07672	0.07257	0.07675	0.07672	0.07463	0.07447			
	Peak Off Peak										0.09010 0.07116	0.09010 0.07150	0.08814 0.06998
11 Capacity Component	\$/kWh	0.02919	0.01851	0.01349	0.01349	-	0.01008	0.01349	0.02129	0.01114	0.02919	0.01851	0.01349
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	(0.01509)	(0.01509)	(0.01509)	(0.01509)	(0.01509)	(0.01509)				(0.01509)	(0.01509)	(0.01509)
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.09193	0.08195	0.07512	0.07512	0.05748	0.07174	0.09021	0.09592	0.08561			
	Peak Off Peak										0.10420 0.08526	0.09352 0.07492	0.08654 0.06838
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500	0.02500
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	0.00148	0.00148	0.00148	0.00148	0.00148	0.00148	-	-	-	0.00148	0.00148	0.00148
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	0.02648	0.02648	0.02648	0.02648	0.02648	0.02648	0.02500	0.02500	0.02500	0.02648	0.02648	0.02648
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.11841	0.10843	0.10160	0.10160	0.08396	0.09822	0.11521	0.12092	0.11061			
	Peak Off Peak										0.13068 0.11174	0.12000 0.10140	0.11302 0.09486

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.