

ORANGE AND ROCKLAND UTILITIES, INC.
System Benefits Charge Reconciliation
January 2014 - December 2014 SBC Reconciliation

	<u>Jan-14</u>	<u>Feb-14</u>	<u>Mar-14</u>	<u>Apr-14</u>	<u>May-14</u>	<u>Jun-14</u>	<u>Jul-14</u>	<u>Aug-14</u>	<u>Sep-14</u>	<u>Oct-14</u>	<u>Nov-14</u>	Estimated <u>Dec-14</u>	<u>Total</u>
<u>SBC Recoveries</u>													
Billed Sales (kWh)	358,453,944	320,104,651	308,476,545	280,833,001	269,150,836	314,101,301	368,680,729	379,333,289	367,517,548	295,204,350	288,110,918	308,387,000	3,858,354,112
SBC Recoveries (\$)	\$1,491,419	\$1,402,058	\$1,315,820	\$1,219,077	\$1,168,579	\$1,358,753	\$1,604,403	\$1,648,522	\$1,597,123	\$1,279,033	\$1,247,912	\$1,350,735	\$16,683,435

Calculation of Amount to be Refunded/Collected from Customers

SBC Collection Target (a)	\$ 142,443
SBC Collection Target (b)	\$ 2,092,431
SBC Collection Target (c)	\$ 14,460,919
Interest on SBC/EEPS Monies (d)	\$ (98,379)
(Over)/Under Collection for 2013	\$ 271,938
Total SBC Collection Target	\$ 16,869,352
True-up for Dec 2013 Interest Est.	\$ (158)
	\$ 16,869,194
Estimated SBC Recoveries 2014 (e)	16,683,435
True-up for Dec. 2013	<u>90,760</u>
Subtotal	<u>16,774,195</u>
(Over)/Under Collection for 2014	94,999

NOTES:

- (a) CASE 08-E-1128 - Dated 10/23/2009.
(b) CASE 10-M-0457 - Dated 10/24/2011.
(c) CASE 07-M-0548 - Dated 10/25/2011.
(d) Interest Held for Calendar Year 2013 Prior to being Expended by the Company or Transferred to NYSERDA.
(e) December 2014 is an estimate.

ORANGE AND ROCKLAND UTILITIES, INC.
Electric System Benefits Charge Reconciliation
January 2013 - December 2013 SBC Reconciliation

	<u>Jan-13</u>	<u>Feb-13</u>	<u>Mar-13</u>	<u>Apr-13</u>	<u>May-13</u>	<u>Jun-13</u>	<u>Jul-13</u>	<u>Aug-13</u>	<u>Sep-13</u>	<u>Oct-13</u>	<u>Nov-13</u>	<u>Dec-13</u>	<u>Total</u>
SBC Recoveries													
Estimated Billed Sales (kWh) (a)	346,832,260	329,840,690	296,652,286	287,212,295	278,785,847	334,215,685	412,874,902	394,752,078	358,519,005	299,213,608	278,792,179	301,845,000	3,919,535,835
Estimated SBC Recoveries (\$) (a)	\$1,067,340	\$1,302,871	\$1,171,777	\$1,134,489	\$1,101,204	\$1,320,152	\$1,630,856	\$1,559,271	\$1,416,150	\$1,181,894	\$1,101,229	\$1,192,288	\$15,179,519
Actual Billed Sales (kWh)	346,832,260	329,840,690	296,652,286	287,212,295	278,785,847	334,215,685	412,874,902	394,752,078	358,519,005	299,213,608	278,792,179	324,822,271	3,942,513,106
Actual SBC Recoveries (\$)	\$1,067,340	\$1,302,871	\$1,171,777	\$1,134,489	\$1,101,204	\$1,320,152	\$1,630,856	\$1,559,271	\$1,416,150	\$1,181,894	\$1,101,229	\$1,283,048	\$15,270,279

Calculation of Amount to be Refunded/Collected from Customers

SBC Collection Target (b)	\$	352,151
SBC Collection Target (c)	\$	3,620,212
SBC Collection Target (d)	\$	2,756,832
SBC Collection Target (e)	\$	8,701,798
Interest on SBC/EEPS Monies (f)	\$	(125,477)
(Over)/Under Collection for 2012	\$	131,305
Total SBC Collection Target	\$	15,436,821

Estimated SBC Recoveries 2013 (g)	\$	15,179,519
True-up for Dec. 2012	\$	(14,636)
Subtotal	\$	15,164,883

(Over)/Under Collection for 2013 (as filed) (a) \$ 271,938

Dec 2013 True-up to appear in 2014 filing		
Actual SBC Recoveries 2013	\$	15,270,279
Estimated SBC Recoveries 2013	\$	15,179,519
True-up	\$	90,760

Adjusted (Over)/Under Collection for 2013 excluding Interest \$ 181,178

2013 Interest on SBC Recoveries (h) \$ 98,537

Adjusted (Over)/Under Collection for 2013 including Interest \$ 82,641

The following trues up the Estimate of Dec. 2013 Interest on SBC/EEPS Monies included in the 2013 Filing

Dec 2013 True-up to appear in 2014 filing		
Estimated Interest	\$	(98,379)
Actual Interest Dec 2013	\$	(98,537)
True-up	\$	158

NOTES:

- (a) Reported in Dec. 13, 2013 Filing.
(b) CASE 08-E-1128 - Dated 10/23/2009.
(c) CASE 10-M-0457 - Dated 12/30/2010.
(d) CASE 10-M-0457 - Dated 10/24/2011.
(e) CASE 07-M-0548 - Dated 10/25/2011.
(f) Interest Held for Calendar Year 2012 Prior to being Expended by the Company or Transferred to NYSERDA.
(g) December 2013 is an estimate.
(h) Interest Held for Calendar Year 2013 Prior to being Expended by the Company or Transferred to NYSERDA.