

ORANGE AND ROCKLAND UTILITIES, INC.
System Benefits Charge Reconciliation
January 2014 - December 2014 SBC Reconciliation

	<u>Jan-14</u>	<u>Feb-14</u>	<u>Mar-14</u>	<u>Apr-14</u>	<u>May-14</u>	<u>Jun-14</u>	<u>Jul-14</u>	<u>Aug-14</u>	<u>Sep-14</u>	<u>Oct-14</u>	<u>Nov-14</u>	Estimated <u>Dec-14 #</u>	<u>Total</u>
<u>SBC Recoveries</u>													
SBC Recoveries (\$)	\$407,565	\$599,604	\$546,433	\$362,611	\$199,517	\$102,740	\$87,365	\$79,000	\$87,169	\$97,601	\$207,719	\$375,165	\$3,152,488

Calculation of Amount to be Refunded/Collected from Customers

SBC Collection Target (a)	\$ 15,506
SBC Collection Target (b)	\$ 2,877,512
Interest on SBC/EEPS Monies (c)	\$ (9,612)
(Over)/Under Collection for 2013 (d)	<u>\$ 71,295</u>
Total SBC Collection Target	\$ 2,954,701
True-up for Dec 2013 Interest Est.	<u>\$ 38</u>
	\$ 2,954,739

Estimated SBC Recoveries 2014 (e)	3,152,488
True-up for Dec. 2013	<u>25,149</u>
Subtotal	<u>3,177,637</u>
(Over)/Under Collection for 2014	(222,898)

NOTES:

- (a) CASE 08-E-1128 - Dated 1/4/2010.
- (b) CASE 07-M-0548 - Dated 10/25/2011.
- (c) Interest Held for Calendar Year 2013 Prior to being Expended by the Company or Transferred to NYSERDA.
- (d) Reported in May 30, 2014 annual reconciliation of gas SBC over-and-under-collection Filing.
- (e) December 2014 is an estimate.

ORANGE AND ROCKLAND UTILITIES, INC.
Gas System Benefits Charge Reconciliation
January 2013 - December 2013 SBC Reconciliation

	<u>Jan-13</u>	<u>Feb-13</u>	<u>Mar-13</u>	<u>Apr-13</u>	<u>May-13</u>	<u>Jun-13</u>	<u>Jul-13</u>	<u>Aug-13</u>	<u>Sep-13</u>	<u>Oct-13</u>	<u>Nov-13</u>	<u>Dec-13</u>	<u>Total</u>
<u>SBC Recoveries</u>													
Estimated SBC Recoveries (\$) (a)	\$135,169	\$250,582	\$208,076	\$157,311	\$78,070	\$52,002	\$36,929	\$34,515	\$38,165	\$44,184	\$101,894	\$172,029	\$1,308,926
Actual SBC Recoveries (\$)	\$135,169	\$250,582	\$208,076	\$157,311	\$78,070	\$52,002	\$36,929	\$34,515	\$38,165	\$44,184	\$101,894	\$197,178	\$1,334,075

Calculation of Amount to be Refunded/Collected from Customers

SBC Collection Target (b)	\$	10,007
SBC Collection Target (c)	\$	34,745
SBC Collection Target (d)	\$	175,434
SBC Collection Target (e)	\$	1,225,348
Interest on SBC/EEPS Monies (f)	\$	(10,240)
(Over)/Under Collection for 2012	\$	(53,152)
Total SBC Collection Target	\$	1,382,142
True-up for Dec 2012 Interest Est. (g)	\$	(8)
	\$	1,382,133

Estimated SBC Recoveries 2013 (h)	\$	1,308,926
True up for Dec 2012	\$	1,913
(Over)/Under Collection for 2013 (as filed) (i)	\$	71,295

The following trues up the Estimate of Dec. 2013 Interest on SBC/EEPS Monies included in the 2013 Filing

Dec 2013 True-up to appear in 2014 filing		
Actual SBC Recoveries 2013	\$	1,334,075
Estimated SBC Recoveries 2013	\$	1,308,926
True-up	\$	25,149

Dec 2013 True-up to appear in 2014 filing		
Estimated Interest	\$	(9,612)
Actual Interest Dec 2013	\$	(9,574)
True-up	\$	(38)

Adjusted (Over)/Under Collection for 2013 excluding Interest	\$	46,146
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2013 Interest on SBC Recoveries (j)	\$	9,574
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Adjusted (Over)/Under Collection for 2013 including Interest	\$	36,572
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NOTES:

- (a) Reported in Dec. 13, 2013 Filing.
(b) CASE 08-E-1128 - Dated 10/23/2009.
(c) CASE 08-E-1128 - Dated 1/4/2010.
(d) CASE 10-M-0547 - Dated 12/30/2010.
(e) CASE 07-M-0548 - Dated 10/25/2011.
(f) Interest Held for Calendar Year 2012 Prior to being Expended by the Company or Transferred to NYSERDA.
(g) Interest true-up amount was reflected as positive amount in Dec. 15, 2013 Filing. Amount should have been negated from Total SBC Collection Target.
(h) December 2013 is an estimate.
(i) Reported in May 30, 2014 annual reconciliation of gas SBC over-and-under-collection Filing.
(j) Interest Held for Calendar Year 2013 Prior to being Expended by the Company or Transferred to NYSERDA.