

Orange and Rockland Utilities, Inc.
Market Supply Charge Workpaper
Reconciliation for the Month of December 2014
To be Billed in February 2015

ACTUAL MSC COSTS

Actual POLR Energy, Capacity and Ancillary Services	
Purchases Recoverable through MSC (excluding Hedging Impacts)	\$8,397,167
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	2,378,509
Prior Month's Hedging (Over)/Under Recovery (B)	140,632
Prior Month's Actual Hedging	<u>781,767</u>
Total	11,698,075

ACTUAL MSC RECOVERIES13,734,053**(OVER)/UNDER RECOVERY**

(2,035,978)

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)

2,217,628

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (D)

(4,253,605)

- (A) Reflects the (over)/under recovery from October 2014 per Page 1 of 3 of the December 2014 MSC workpapers, excluding the forecast hedging (gain)/loss.
- (B) Reflects the hedging (over)/under recovery from October 2014 per Page 1 of 3 of the December 2014 MSC Workpapers.
- (C) Actual December 2014 Hedging (Gain)/Loss 781,767
Forecast Hedging (Gain)/Loss from December 2014 MSC Filing (1,435,861)
Difference (Over)/Under 2,217,628
- (D) To be recovered in the February 2015 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

February-15

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @ Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)</u>
1	125,880,000	56,064,830	0	69,815,170	69,815,170
2/25 (Rate 1) Sec	71,100,000	47,817,246	480,760	22,801,995	22,801,995
2 Pri	2,955,000	1,925,894	388,398	640,708	640,708
3/25 (Rate 2)	30,143,000	26,477,823	2,446,081	1,219,096	1,219,096
9/22/25 (Rates 3 & 4) Pri	40,523,000	36,716,676	3,806,324	0	0
9/22/25 (Rates 3 & 4) Sub	12,490,000	12,366,391	123,609	0	0
9/22/25 (Rates 3 & 4) Trans	14,138,000	4,874,073	9,263,927	0	0
19	5,797,000	3,516,147	0	2,280,853	2,280,853
20	6,035,000	4,759,653	255,899	1,019,448	1,019,448
21	3,135,000	2,969,371	0	165,629	165,629
5	252,000	206,130	0	45,870	45,870
4/6/16	2,949,000	1,810,622	0	1,138,378	<u>1,138,378</u>
Total	<u>315,397,000</u>	<u>199,504,857</u>	<u>16,764,998</u>	<u>99,127,147</u>	<u>99,127,147</u>

Market Supply Charge Workpaper

Effective: February 1, 2015

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$ (4,253,605)
2 Reconciliation of Hedging (Gain)/Loss (A)	\$ 2,217,628
3 Estimated POLR Sales Incl SC 9/22/25 (B)	99,127,147
4 Estimated POLR Sales Excl SC 9/22/25 (B)	99,127,147
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$ (0.04291) per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$ 0.02237 per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$ (11,430)
8 Estimated POLR Sales Excl SC 9/22/25 (B)	99,127,147
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$ (0.00012) per kWh

C. MSC Detail:

	<u>Units</u>	<u>SC2/25 (Rate 1)</u>		<u>SC2</u>				<u>SC9/22/25*</u>	<u>SC9/22/25*</u>	<u>SC9/22/25*</u>			
		<u>SC1</u>	<u>Secondary</u>	<u>Primary</u>	<u>SC3</u>	<u>SC4/6/16</u>	<u>SC5</u>	<u>Primary</u>	<u>Substation</u>	<u>Transmission</u>	<u>SC19</u>	<u>SC20</u>	<u>SC21</u>
10 Forecast MSC Component	\$/kWh	0.07381	0.07439	0.07250	0.07250	0.06858	0.07274	0.07250	0.07053	0.07038			
	Peak										0.08587	0.08587	0.08400
	Off Peak										0.06741	0.06746	0.06588
11 Capacity Component	\$/kWh	0.02919	0.01851	0.01349	0.01349	-	0.01008	0.01349	0.02129	0.01114	0.02919	0.01851	0.01349
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	(0.00012)	(0.00012)	(0.00012)	(0.00012)	(0.00012)	(0.00012)				(0.00012)	(0.00012)	(0.00012)
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.10288	0.09278	0.08587	0.08587	0.06846	0.08270	0.08599	0.09182	0.08152			
	Peak										0.11494	0.10426	0.09737
	Off Peak										0.09648	0.08585	0.07925
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	(0.04291)	(0.04291)	(0.04291)	(0.04291)	(0.04291)	(0.04291)	(0.04291)	(0.04291)	(0.04291)	(0.04291)	(0.04291)	(0.04291)
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	0.02237	0.02237	0.02237	0.02237	0.02237	0.02237	-	-	-	0.02237	0.02237	0.02237
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	(0.02054)	(0.02054)	(0.02054)	(0.02054)	(0.02054)	(0.02054)	(0.04291)	(0.04291)	(0.04291)	(0.02054)	(0.02054)	(0.02054)
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.08234	0.07224	0.06533	0.06533	0.04792	0.06216	0.04308	0.04891	0.03861			
	Peak										0.09440	0.08372	0.07683
	Off Peak										0.07594	0.06531	0.05871

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.