

ORANGE & ROCKLAND UTILITIES, INC.**RDM Adjustments****Effective February 1, 2023****Service Classifications Subject to the RDM Adjustment**

<u>Service Classification</u>	<u>RDM Adjustment</u>	<u>Forecast MWh*</u>	<u>RDM Adj Rate \$/kWh</u>
1 and 19	(\$12,740,703)	1,659,490	(0.00768)
2 Secondary and 20	4,542,036	979,114	0.00464
2 Primary, 3, and 21	(1,129,621)	377,254	(0.00299)
9	2,933,995	454,612	0.00645
22	251,539	270,367	0.00093
4 and 6	<u>(317,340)</u>	<u>13,554</u>	(0.02341)
Subtotal	(\$6,460,095)	3,754,391	

* February 2023 - January 2024

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 21-E-0074
Revenue Decoupling Mechanism
Rate Year 1 Reconciliation**

Reconciliation Period Ending December 31, 2022

	<u>Delivery Revenue</u>	<u>Revenue Target</u>	<u>(Over)/Under</u>	<u>RDM Recoveries</u>	<u>Net Balance</u>	<u>Average Balance Net of Tax (1)</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>YTD Interest</u>	<u>Total Including Interest</u>
Starting Balance					(\$6,763,484)					(\$6,763,484)
Jan-22	\$25,087,768	\$23,615,000	(1,472,768)	(454,879)	(8,691,131)	(\$5,707,776)	1.75%	(\$8,324)	(\$8,324)	(1,935,971)
Feb-22	22,107,802	22,431,364	323,563	(20,785)	(8,388,353)	(6,307,881)	1.75%	(9,199)	(17,523)	293,579
Mar-22	22,078,549	24,012,000	1,933,451	609,174	(5,845,728)	(5,257,002)	1.75%	(7,666)	(25,189)	2,534,959
Apr-22	20,236,105	21,990,000	1,753,895	502,589	(3,589,244)	(3,484,571)	1.75%	(5,082)	(30,271)	2,251,402
May-22	24,872,268	23,416,000	(1,456,268)	447,259	(4,598,253)	(3,023,847)	1.75%	(4,410)	(34,681)	(1,013,418)
Jun-22	30,878,345	27,693,000	(3,185,345)	697,260	(7,086,337)	(4,315,411)	1.75%	(6,293)	(40,974)	(2,494,378)
Jul-22	46,039,563	38,516,000	(7,523,563)	1,123,791	(13,486,110)	(7,597,919)	1.75%	(11,080)	(52,054)	(6,410,853)
Aug-22	44,306,073	41,500,013	(2,806,060)	1,428,118	(14,864,052)	(10,470,423)	1.75%	(15,269)	(67,324)	(1,393,212)
Sep-22	28,733,720	35,238,995	6,505,276	1,177,290	(7,181,486)	(8,141,968)	1.75%	(11,874)	(79,197)	7,670,692
Oct-22	26,336,761	27,480,286	1,143,524	598,429	(5,439,533)	(4,661,258)	1.75%	(6,798)	(85,995)	1,735,155
Nov-22	21,947,725	22,467,170	519,445	486,226	(4,433,862)	(3,646,492)	1.75%	(5,318)	(91,313)	1,000,353
Dec-22	26,186,658	23,587,734	(2,598,924)	669,819	(6,362,967)	(3,987,539)	1.75%	(5,815)	(97,128)	(1,934,920)
Total	\$338,811,336	\$331,947,563	(6,863,774)	7,264,290				(\$97,128)		(\$6,460,095)

(1) Net of Tax Factor

0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 21-E-0074
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2022**

Service Classification Nos. 1 and 19

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$15,882,122)		(\$15,882,122)				(\$15,882,122)
Jan-22	(1,409,151)	\$636,773	(16,654,500)	(\$12,016,588)	1.75%	(\$17,524)	(789,902)
Feb-22	(234,970)	934,100	(15,955,369)	(12,043,640)	1.75%	(17,564)	681,567
Mar-22	756,570	1,247,855	(13,950,944)	(11,045,149)	1.75%	(16,108)	1,988,317
Apr-22	693,273	1,107,737	(12,149,935)	(9,639,707)	1.75%	(14,058)	1,786,951
May-22	(1,394,792)	1,034,225	(12,510,502)	(9,107,716)	1.75%	(13,282)	(373,849)
Jun-22	(3,146,771)	1,367,783	(14,289,490)	(9,897,907)	1.75%	(14,434)	(1,793,423)
Jul-22	(6,229,543)	1,818,281	(18,700,753)	(12,184,121)	1.75%	(17,769)	(4,429,031)
Aug-22	(3,040,566)	2,259,605	(19,481,714)	(14,101,739)	1.75%	(20,565)	(801,527)
Sep-22	2,969,705	1,976,109	(14,535,900)	(12,563,555)	1.75%	(18,322)	4,927,492
Oct-22	804,246	1,237,809	(12,493,845)	(9,982,761)	1.75%	(14,558)	2,027,497
Nov-22	(344,967)	1,067,025	(11,771,787)	(8,961,905)	1.75%	(13,069)	708,989
Dec-22	(2,090,619)	1,312,055	(12,550,351)	(8,982,774)	1.75%	(13,100)	(791,663)
Total	(\$28,549,708)	\$15,999,357				(\$190,353)	(\$12,740,703)

(1) Net of Tax Factor 0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 21-E-0074
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2022**

Service Classification Nos. 2 Secondary and 20

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	\$5,193,460		\$5,193,460				\$5,193,460
Jan-22	(229,355)	(\$878,653)	4,085,452	\$3,426,934	1.75%	\$4,998	(1,103,011)
Feb-22	429,189	(707,062)	3,807,579	2,915,094	1.75%	4,251	(273,622)
Mar-22	713,648	(422,379)	4,098,849	2,920,042	1.75%	4,258	295,528
Apr-22	555,249	(378,633)	4,275,465	3,092,844	1.75%	4,510	181,127
May-22	86,592	(356,851)	4,005,206	3,058,259	1.75%	4,460	(265,799)
Jun-22	(119,539)	(397,658)	3,488,009	2,767,432	1.75%	4,036	(513,161)
Jul-22	(484,937)	(454,414)	2,548,658	2,229,492	1.75%	3,251	(936,100)
Aug-22	703,510	(513,538)	2,738,629	1,952,727	1.75%	2,848	192,819
Sep-22	2,419,322	(516,587)	4,641,364	2,725,616	1.75%	3,975	1,906,709
Oct-22	430,618	(402,171)	4,669,810	3,438,849	1.75%	5,015	33,461
Nov-22	765,824	(360,244)	5,075,391	3,599,146	1.75%	5,249	410,829
Dec-22	(175,270)	(410,088)	4,490,033	3,532,750	1.75%	5,152	(580,206)
Total	\$10,288,312	(\$5,798,279)				\$52,003	\$4,542,036

(1) Net of Tax Factor

0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 21-E-0074
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2022**

Service Classification Nos. 2 Primary, 3 and 21

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	\$224,426		\$224,426				\$224,426
Jan-22	176,602	(\$95,138)	305,890	\$195,859	1.75%	\$286	81,749
Feb-22	(139,748)	(67,112)	99,030	149,547	1.75%	218	(206,642)
Mar-22	118,138	(20,608)	196,560	109,169	1.75%	159	97,689
Apr-22	276,247	(19,816)	452,991	239,895	1.75%	350	256,781
May-22	(21,087)	(19,020)	412,884	319,789	1.75%	466	(39,640)
Jun-22	(188,633)	(21,101)	203,149	227,517	1.75%	332	(209,403)
Jul-22	(551,042)	(21,761)	(369,654)	(61,494)	1.75%	(90)	(572,893)
Aug-22	(454,220)	(21,574)	(845,448)	(448,768)	1.75%	(654)	(476,449)
Sep-22	471,768	(25,958)	(399,638)	(459,842)	1.75%	(671)	445,139
Oct-22	(519,828)	(20,330)	(939,796)	(494,687)	1.75%	(721)	(540,879)
Nov-22	96,657	(18,788)	(861,928)	(665,422)	1.75%	(970)	76,898
Dec-22	(244,668)	(20,658)	(1,127,254)	(734,654)	1.75%	(1,071)	(266,398)
Total	(\$755,387)	(\$371,866)				(\$2,367)	(\$1,129,621)

(1) Net of Tax Factor

0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 21-E-0074
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2022**

Service Classification No. 9

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	\$2,972,813		\$2,972,813				\$2,972,813
Jan-22	(36,124)	(\$137,457)	2,799,233	\$2,131,761	1.75%	\$3,109	(170,472)
Feb-22	198,427	(147,544)	2,850,116	2,086,446	1.75%	3,043	53,926
Mar-22	238,940	(154,659)	2,934,396	2,136,365	1.75%	3,116	87,396
Apr-22	189,800	(145,963)	2,978,233	2,183,682	1.75%	3,185	47,021
May-22	(22,553)	(164,125)	2,791,555	2,130,927	1.75%	3,108	(183,571)
Jun-22	330,838	(186,941)	2,935,452	2,115,127	1.75%	3,085	146,982
Jul-22	133,828	(153,518)	2,915,762	2,160,999	1.75%	3,151	(16,539)
Aug-22	(22,644)	(228,610)	2,664,508	2,060,933	1.75%	3,006	(248,249)
Sep-22	395,633	(198,852)	2,861,288	2,040,815	1.75%	2,976	199,757
Oct-22	456,807	(167,581)	3,150,514	2,220,309	1.75%	3,238	292,464
Nov-22	54,514	(157,745)	3,047,283	2,289,001	1.75%	3,338	(99,893)
Dec-22	18,161	(169,003)	2,896,441	2,195,166	1.75%	3,201	(147,641)
Total	\$4,908,440	(\$2,011,999)				\$37,554	\$2,933,995

(1) Net of Tax Factor

0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 21-E-0074
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2022**

Service Classification No. 22

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	\$1,019,356		\$1,019,356				\$1,019,356
Jan-22	76,131	(\$24,272)	1,071,215	\$772,100	1.75%	\$1,126	52,985
Feb-22	87,884	(58,639)	1,100,459	802,054	1.75%	1,170	30,414
Mar-22	114,218	(66,081)	1,148,596	830,632	1.75%	1,211	49,348
Apr-22	58,656	(81,961)	1,125,291	839,803	1.75%	1,225	(22,081)
May-22	(42,798)	(66,697)	1,015,796	790,757	1.75%	1,153	(108,342)
Jun-22	(1,078)	(82,304)	932,414	719,523	1.75%	1,049	(82,332)
Jul-22	(297,904)	(83,556)	550,954	547,845	1.75%	799	(380,661)
Aug-22	(43,834)	(79,387)	427,734	361,454	1.75%	527	(122,693)
Sep-22	208,527	(79,986)	556,275	363,419	1.75%	530	129,071
Oct-22	(29,444)	(75,557)	451,275	372,113	1.75%	543	(104,458)
Nov-22	(23,887)	(71,842)	355,546	297,979	1.75%	435	(95,294)
Dec-22	(41,613)	(72,484)	241,450	220,485	1.75%	322	(113,775)
Total	\$1,084,216	(\$842,766)				\$10,089	\$251,539

(1) Net of Tax Factor

0.73865 Factor effective January 2018

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 21-E-0074
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2022**

Service Classification Nos. 4 and 6

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$291,417)		(\$291,417)				(\$291,417)
Jan-22	(50,871)	\$43,867	(298,421)	(\$217,842)	1.75%	(\$318)	(7,322)
Feb-22	(17,221)	25,473	(290,168)	(217,381)	1.75%	(317)	7,935
Mar-22	(8,063)	25,046	(273,185)	(208,060)	1.75%	(303)	16,680
Apr-22	(19,329)	21,225	(271,289)	(201,088)	1.75%	(293)	1,602
May-22	(61,629)	19,727	(313,191)	(215,863)	1.75%	(315)	(42,217)
Jun-22	(60,162)	17,482	(355,871)	(247,102)	1.75%	(360)	(43,040)
Jul-22	(93,966)	18,759	(431,077)	(290,640)	1.75%	(424)	(75,630)
Aug-22	51,694	11,623	(367,760)	(295,031)	1.75%	(430)	62,887
Sep-22	40,320	22,566	(304,875)	(248,421)	1.75%	(362)	62,523
Oct-22	1,125	26,259	(277,491)	(215,082)	1.75%	(314)	27,070
Nov-22	(28,696)	27,820	(278,367)	(205,292)	1.75%	(299)	(1,176)
Dec-22	(64,915)	29,997	(313,286)	(218,512)	1.75%	(319)	(35,237)
Total	(\$603,129)	\$289,844				(\$4,055)	(\$317,340)

(1) Net of Tax Factor 0.73865 Factor effective January 2018