

**Orange and Rockland Utilities, Inc.**  
Market Supply Charge Workpaper  
Reconciliation for the Month of January 2023  
To be Billed in March 2023

**ACTUAL MSC COSTS**

Actual POLR Energy, Capacity, and Ancillary Services Purchases and Value Stack Energy Credits Paid Out Recoverable through MSC (excluding Hedging Impacts)	11,183,970
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	(4,003,728)
Prior Month's Hedging (Over)/Under Recovery (B)	2,061,298
Prior Month's Actual Hedging	4,332,624
Total	13,574,163

**ACTUAL MSC RECOVERIES**25,442,869

**(OVER)/UNDER RECOVERY** (11,868,705)

**MARCH 2023 MITIGATION ADJUSTMENT (C)** 6,000,000

**(OVER)/UNDER RECOVERY WITH MITIGATION** (5,868,705)

**HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (D)** 9,069,995

**(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (E)** (14,938,700)

(A) Reflects the (over)/under recovery from November 2022 per Page 1 of 3 of the January 2023 MSC workpapers, excluding the forecast hedging (gain)/loss.

(B) Reflects the hedging (over)/under recovery from November 2022 per Page 1 of 3 of the January 2023 MSC Workpapers.

(C) \$6,000,000 deferred for disposition in subsequent MSC filing(s).

(D) Actual January 2023 Hedging (Gain)/Loss	4,332,624
Forecast Hedging (Gain)/Loss from January 2023 MSC Filing	<u>(4,737,371)</u>
Difference (Over)/Under	9,069,995

(E) To be recovered in the March 2023 MSC.

**Orange and Rockland Utilities, Inc.**

Estimated Sales Workpaper

March-23

Received: 02/24/2023

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22) Sales (kWh)</u>
1	121,618,000	15,409,240	0	106,208,760	106,208,760
2 Sec	74,925,000	36,316,370	1,574,304	37,034,326	37,034,326
2 Pri	5,210,000	1,992,096	1,773,147	1,444,756	1,444,756
3	23,521,000	18,512,373	2,787,561	2,221,066	2,221,066
9/22 Pri	30,789,000	27,136,846	3,652,154	0	0
9/22 Sub	20,236,000	11,007,219	9,228,781	0	0
9/22 Trans	22,126,000	5,595,966	16,530,034	0	0
19	4,907,000	1,136,643	0	3,770,357	3,770,357
20	7,189,000	5,242,597	468,485	1,477,917	1,477,917
21	2,542,000	2,362,385	0	179,615	179,615
5	178,000	134,502	0	43,498	43,498
4/6/16	2,205,000	1,162,606	0	1,042,394	<u>1,042,394</u>
Total	<u>315,446,000</u>	<u>126,008,844</u>	<u>36,014,465.47</u>	<u>153,422,689</u>	<u>153,422,689</u>

Market Supply Charge Workpaper

Effective: March 1, 2023

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$ (14,938,700)
2 Reconciliation of Hedging (Gain)/Loss (A)	\$ 9,069,995
3 Estimated POLR Sales Incl SC 9/22 (B) <small>Received: 02/24/2023</small>	153,422,689
4 Estimated POLR Sales Excl SC 9/22 (B)	153,422,689
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$ (0.09737) per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$ 0.05912 per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$ 1,235,196
8 Estimated POLR Sales Excl SC 9/22 (B)	153,422,689
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$ 0.00805 per kWh

C. MSC Detail:

	<u>Units</u>	<u>SC1</u>	SC2 <u>Secondary</u>	SC2 <u>Primary</u>	<u>SC3</u>	<u>SC4/6/16</u>	<u>SC5</u>	SC9/22* <u>Primary</u>	SC9/22* <u>Substation</u>	SC9/22* <u>Transmission</u>	<u>SC19</u>	<u>SC20</u>	<u>SC21</u>
10 Forecast MSC Component	\$/kWh	0.05303	0.05331	0.05207	0.05207	0.05144	0.05272	0.05207	0.05065	0.05055			
	Peak										0.05631	0.05631	0.05509
	Off Peak										0.05121	0.05138	0.05026
11 Capacity Component	\$/kWh	0.00793	0.00463	0.00492	0.00492	-	0.00250	0.00492	0.00170	0.00178	0.00793	0.00463	0.00492
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	0.00805	0.00805	0.00805	0.00805	0.00805	0.00805				0.00805	0.00805	0.00805
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.06901	0.06599	0.06504	0.06504	0.05949	0.06327	0.05699	0.05235	0.05233			
	Peak										0.07229	0.06899	0.06806
	Off Peak										0.06719	0.06406	0.06323
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	(0.09737)	(0.09737)	(0.09737)	(0.09737)	(0.09737)	(0.09737)	(0.04869)	(0.04869)	(0.04869)	(0.09737)	(0.09737)	(0.09737)
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	0.05912	0.05912	0.05912	0.05912	0.05912	0.05912	-	-	-	0.05912	0.05912	0.05912
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	(0.03825)	(0.03825)	(0.03825)	(0.03825)	(0.03825)	(0.03825)	(0.04869)	(0.04869)	(0.04869)	(0.03825)	(0.03825)	(0.03825)
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.03076	0.02774	0.02679	0.02679	0.02124	0.02502	0.00831	0.00366	0.00364			
	Peak										0.03404	0.03074	0.02981
	Off Peak										0.02894	0.02581	0.02498

Notes:

\* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.