

Niagara Mohawk Power Corporation (NMPC) d/b/a National Grid
Arrears Management Program (AMP) Phase 2 Surcharge
Calculation of Estimated Monthly Carrying Charges
Total Balance through February 28, 2029

	[A]	[B]	[C]	[D] = [B] - [C]	[E] = [A] + [D]	[F] = [E] x Tax Factor	[G] = Rate / 12	[H] = [F] x [G]	[I] = [E] + [H]
Period	Starting Balance	AMP Program Cost	Recoveries	Net	Adjusted Balance	Adjusted Balance, Net of Income Tax ⁽¹⁾	Interest Rate ⁽²⁾	Interest	Ending Balance
Mar-23	\$0	\$55,075,279	\$954,393	\$54,120,887	\$54,120,887	\$39,655,727	0.6375%	\$252,805	\$54,373,692
Apr-23	\$54,373,692	\$0	\$813,851	-\$813,851	\$53,559,841	\$39,244,634	0.6375%	\$250,185	\$53,810,025
May-23	\$53,810,025	\$0	\$736,134	-\$736,134	\$53,073,891	\$38,888,567	0.6375%	\$247,915	\$53,321,806
Jun-23	\$53,321,806	\$0	\$775,191	-\$775,191	\$52,546,615	\$38,502,219	0.6375%	\$245,452	\$52,792,067
Jul-23	\$52,792,067	\$0	\$1,015,005	-\$1,015,005	\$51,777,062	\$37,938,348	0.6383%	\$242,173	\$52,019,235
Aug-23	\$52,019,235	\$0	\$988,802	-\$988,802	\$51,030,433	\$37,391,274	0.6383%	\$238,681	\$51,269,114
Sep-23	\$51,269,114	\$0	\$944,968	-\$944,968	\$50,324,147	\$36,873,760	0.6383%	\$235,378	\$50,559,524
Oct-23	\$50,559,524	\$0	\$714,804	-\$714,804	\$49,844,720	\$36,522,473	0.6383%	\$233,135	\$50,077,855
Nov-23	\$50,077,855	\$0	\$787,997	-\$787,997	\$49,289,858	\$36,115,911	0.6383%	\$230,540	\$49,520,398
Dec-23	\$49,520,398	\$0	\$921,590	-\$921,590	\$48,598,808	\$35,609,562	0.6383%	\$227,308	\$48,826,116
Jan-24	\$48,826,116	\$0	\$1,055,602	-\$1,055,602	\$47,770,514	\$35,002,650	0.6383%	\$223,434	\$47,993,948
Feb-24	\$47,993,948	\$0	\$961,443	-\$961,443	\$47,032,505	\$34,461,892	0.6383%	\$219,982	\$47,252,486
Mar-24	\$47,252,486	\$0	\$957,645	-\$957,645	\$46,294,841	\$33,921,388	0.6383%	\$216,532	\$46,511,373
Apr-24	\$46,511,373	\$0	\$803,511	-\$803,511	\$45,707,862	\$33,491,293	0.6383%	\$213,786	\$45,921,648
May-24	\$45,921,648	\$0	\$749,233	-\$749,233	\$45,172,415	\$33,098,958	0.6383%	\$211,282	\$45,383,697
Jun-24	\$45,383,697	\$0	\$784,731	-\$784,731	\$44,598,965	\$32,678,777	0.6383%	\$208,600	\$44,807,565
Jul-24	\$44,807,565	\$0	\$1,028,637	-\$1,028,637	\$43,778,928	\$32,077,915	0.6383%	\$204,764	\$43,983,692
Aug-24	\$43,983,692	\$0	\$1,005,928	-\$1,005,928	\$42,977,764	\$31,490,882	0.6383%	\$201,017	\$43,178,781
Sep-24	\$43,178,781	\$0	\$924,713	-\$924,713	\$42,254,067	\$30,960,611	0.6383%	\$197,632	\$42,451,699
Oct-24	\$42,451,699	\$0	\$705,947	-\$705,947	\$41,745,752	\$30,588,156	0.6383%	\$195,254	\$41,941,006
Nov-24	\$41,941,006	\$0	\$790,934	-\$790,934	\$41,150,072	\$30,151,687	0.6383%	\$192,468	\$41,342,541
Dec-24	\$41,342,541	\$0	\$944,723	-\$944,723	\$40,397,818	\$29,600,491	0.6383%	\$188,950	\$40,586,767
Jan-25	\$40,586,767	\$0	\$1,086,833	-\$1,086,833	\$39,499,935	\$28,942,590	0.6383%	\$184,750	\$39,684,685
Feb-25	\$39,684,685	\$0	\$973,982	-\$973,982	\$38,710,702	\$28,364,299	0.6383%	\$181,059	\$38,891,761
Mar-25	\$38,891,761	\$0	\$954,943	-\$954,943	\$37,936,818	\$27,797,255	0.6383%	\$177,439	\$38,114,257
Apr-25	\$38,114,257	\$0	\$790,650	-\$790,650	\$37,323,607	\$27,347,940	0.6383%	\$174,571	\$37,498,178
May-25	\$37,498,178	\$0	\$744,916	-\$744,916	\$36,753,262	\$26,930,034	0.6383%	\$171,903	\$36,925,166
Jun-25	\$36,925,166	\$0	\$785,948	-\$785,948	\$36,139,217	\$26,480,108	0.6383%	\$169,031	\$36,308,249
Jul-25	\$36,308,249	\$0	\$1,035,251	-\$1,035,251	\$35,272,998	\$25,845,408	0.6383%	\$164,980	\$35,437,978
Aug-25	\$35,437,978	\$0	\$997,873	-\$997,873	\$34,440,105	\$25,235,126	0.6383%	\$161,084	\$34,601,189
Sep-25	\$34,601,189	\$0	\$944,036	-\$944,036	\$33,657,153	\$24,661,437	0.6383%	\$157,422	\$33,814,575
Oct-25	\$33,814,575	\$0	\$728,788	-\$728,788	\$33,085,787	\$24,242,783	0.6383%	\$154,750	\$33,240,537
Nov-25	\$33,240,537	\$0	\$767,758	-\$767,758	\$32,472,779	\$23,793,617	0.6383%	\$151,883	\$32,624,662
Dec-25	\$32,624,662	\$0	\$955,718	-\$955,718	\$31,668,943	\$23,204,627	0.6383%	\$148,123	\$31,817,066
Jan-26	\$31,817,066	\$0	\$1,090,174	-\$1,090,174	\$30,726,892	\$22,514,362	0.6383%	\$143,717	\$30,870,609
Feb-26	\$30,870,609	\$0	\$980,911	-\$980,911	\$29,889,698	\$21,900,929	0.6383%	\$139,801	\$30,029,499
Mar-26	\$30,029,499	\$0	\$963,211	-\$963,211	\$29,066,288	\$21,297,596	0.6383%	\$135,950	\$29,202,238
Apr-26	\$29,202,238	\$0	\$810,494	-\$810,494	\$28,391,744	\$20,803,341	0.6383%	\$132,795	\$28,524,539
May-26	\$28,524,539	\$0	\$719,568	-\$719,568	\$27,804,971	\$20,373,397	0.6383%	\$130,050	\$27,935,021
Jun-26	\$27,935,021	\$0	\$775,461	-\$775,461	\$27,159,561	\$19,900,489	0.6383%	\$127,031	\$27,286,592
Jul-26	\$27,286,592	\$0	\$1,066,909	-\$1,066,909	\$26,219,683	\$19,211,818	0.6383%	\$122,635	\$26,342,319
Aug-26	\$26,342,319	\$0	\$1,007,960	-\$1,007,960	\$25,334,358	\$18,563,118	0.6383%	\$118,495	\$25,452,853
Sep-26	\$25,452,853	\$0	\$926,834	-\$926,834	\$24,526,019	\$17,970,828	0.6383%	\$114,714	\$24,640,733
Oct-26	\$24,640,733	\$0	\$714,098	-\$714,098	\$23,926,635	\$17,531,644	0.6383%	\$111,910	\$24,038,545
Nov-26	\$24,038,545	\$0	\$773,016	-\$773,016	\$23,265,529	\$17,047,235	0.6383%	\$108,818	\$23,374,348

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Period	Starting Balance	AMP Program Cost	Recoveries	Net	Adjusted Balance	Adjusted Balance, Net of Income Tax ⁽¹⁾	Interest Rate ⁽²⁾	Interest	Ending Balance
Dec-26	\$23,374,348	\$0	\$962,301	-\$962,301	\$22,412,047	\$16,421,867	0.6383%	\$104,826	\$22,516,873
Jan-27	\$22,516,873	\$0	\$1,099,235	-\$1,099,235	\$21,417,638	\$15,693,239	0.6383%	\$100,175	\$21,517,813
Feb-27	\$21,517,813	\$0	\$989,840	-\$989,840	\$20,527,973	\$15,041,359	0.6383%	\$96,014	\$20,623,987
Mar-27	\$20,623,987	\$0	\$974,355	-\$974,355	\$19,649,632	\$14,397,776	0.6383%	\$91,906	\$19,741,538
Apr-27	\$19,741,538	\$0	\$806,613	-\$806,613	\$18,934,925	\$13,874,093	0.6383%	\$88,563	\$19,023,486
May-27	\$19,023,488	\$0	\$727,516	-\$727,516	\$18,295,972	\$13,405,916	0.6383%	\$85,574	\$18,381,544
Jun-27	\$18,381,546	\$0	\$794,718	-\$794,718	\$17,586,828	\$12,886,309	0.6383%	\$82,258	\$17,669,086
Jul-27	\$17,669,086	\$0	\$1,035,353	-\$1,035,353	\$16,633,733	\$12,187,952	0.6383%	\$77,800	\$16,711,533
Aug-27	\$16,711,533	\$0	\$1,039,478	-\$1,039,478	\$15,672,055	\$11,483,306	0.6383%	\$73,302	\$15,745,357
Sep-27	\$15,745,357	\$0	\$955,968	-\$955,968	\$14,789,388	\$10,836,555	0.6383%	\$69,173	\$14,858,562
Oct-27	\$14,858,562	\$0	\$717,949	-\$717,949	\$14,140,613	\$10,361,181	0.6383%	\$66,139	\$14,206,752
Nov-27	\$14,206,752	\$0	\$781,870	-\$781,870	\$13,424,882	\$9,836,746	0.6383%	\$62,791	\$13,487,673
Dec-27	\$13,487,673	\$0	\$959,641	-\$959,641	\$12,528,032	\$9,179,602	0.6383%	\$58,596	\$12,586,628
Jan-28	\$12,586,628	\$0	\$1,099,235	-\$1,099,235	\$11,487,393	\$8,417,100	0.6383%	\$53,729	\$11,541,122
Feb-28	\$11,541,122	\$0	\$989,840	-\$989,840	\$10,551,282	\$7,731,188	0.6383%	\$49,351	\$10,600,633
Mar-28	\$10,600,633	\$0	\$974,355	-\$974,355	\$9,626,278	\$7,053,414	0.6383%	\$45,024	\$9,671,302
Apr-28	\$9,671,302	\$0	\$806,613	-\$806,613	\$8,864,689	\$6,495,379	0.6383%	\$41,462	\$8,906,151
May-28	\$8,906,151	\$0	\$727,516	-\$727,516	\$8,178,635	\$5,992,691	0.6383%	\$38,253	\$8,216,889
Jun-28	\$8,216,889	\$0	\$794,718	-\$794,718	\$7,422,171	\$5,438,410	0.6383%	\$34,715	\$7,456,886
Jul-28	\$7,456,886	\$0	\$1,035,353	-\$1,035,353	\$6,421,533	\$4,705,218	0.6383%	\$30,035	\$6,451,568
Aug-28	\$6,451,568	\$0	\$1,039,478	-\$1,039,478	\$5,412,090	\$3,965,574	0.6383%	\$25,314	\$5,437,404
Sep-28	\$5,437,404	\$0	\$955,968	-\$955,968	\$4,481,435	\$3,283,660	0.6383%	\$20,961	\$4,502,396
Oct-28	\$4,502,396	\$0	\$717,949	-\$717,949	\$3,784,447	\$2,772,959	0.6383%	\$17,701	\$3,802,148
Nov-28	\$3,802,148	\$0	\$781,870	-\$781,870	\$3,020,278	\$2,213,033	0.6383%	\$14,127	\$3,034,404
Dec-28	\$3,034,404	\$0	\$959,641	-\$959,641	\$2,074,763	\$1,520,231	0.6383%	\$9,704	\$2,084,467
Jan-29	\$2,084,467	\$0	\$1,099,235	-\$1,099,235	\$985,232	\$721,904	0.6383%	\$4,608	\$989,840
Feb-29	\$989,840	\$0	\$989,840	-\$989,840	\$0	\$0	0.6383%	\$0	\$0
		<u>\$55,075,279</u>	<u>\$64,777,562</u>					<u>\$9,702,282</u>	

2/24/2023