

**Orange and Rockland Utilities, Inc.**  
Market Supply Charge Workpaper  
Reconciliation for the Month of February 2023  
To be Billed in April 2023

**ACTUAL MSC COSTS**

Actual POLR Energy, Capacity, and Ancillary Services Purchases and Value Stack Energy Credits Paid Out Recoverable through MSC (excluding Hedging Impacts)	11,204,479
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	2,394,634
Prior Month's Hedging (Over)/Under Recovery (B)	2,504,695
Prior Month's Actual Hedging	4,218,394
Total	20,322,202

**ACTUAL MSC RECOVERIES**20,471,894

**(OVER)/UNDER RECOVERY** (149,692)

**APRIL 2023 MITIGATION ADJUSTMENT (C)** (3,000,000)

**(OVER)/UNDER RECOVERY WITH MITIGATION** (3,149,692)

**HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (D)** 3,395,187

**(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (E)** (6,544,879)

- (A) Reflects the (over)/under recovery from December 2022 per Page 1 of 3 of the February 2023 MSC workpapers, excluding the forecast hedging (gain)/loss.
- (B) Reflects the hedging (over)/under recovery from December 2022 per Page 1 of 3 of the February 2023 MSC Workpapers.
- (C) Credited \$3,000,000 of amounts deferred for disposition from March 2023 MSC filing.
- |  |                |
|--|----------------|
| (D) Actual February 2023 Hedging (Gain)/Loss               | 4,218,394      |
| Forecast Hedging (Gain)/Loss from February 2023 MSC Filing | <u>823,207</u> |
| Difference (Over)/Under                                    | 3,395,187      |
- (E) To be recovered in the April 2023 MSC.

**Orange and Rockland Utilities, Inc.**

## Estimated Sales Workpaper

April-23

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22) Sales (kWh)</u>
1	106,869,000	13,306,239	0	93,562,761	93,562,761
2 Sec	73,167,000	33,741,947	2,066,702	37,358,351	37,358,351
2 Pri	3,279,000	1,102,735	1,233,438	942,827	942,827
3	23,936,000	18,788,140	3,010,689	2,137,171	2,137,171
9/22 Pri	32,292,000	28,363,088	3,928,912	0	0
9/22 Sub	21,412,000	11,805,972	9,606,028	0	0
9/22 Trans	16,751,000	8,101,635	8,649,365	0	0
19	4,400,000	917,544	0	3,482,456	3,482,456
20	7,189,000	5,341,701	471,599	1,375,700	1,375,700
21	2,789,000	2,584,348	0	204,652	204,652
5	182,000	128,148	0	53,852	53,852
4/6/16	1,995,000	917,533	0	1,077,467	<u>1,077,467</u>
Total	<u>294,261,000</u>	<u>125,099,029</u>	<u>28,966,733.04</u>	<u>140,195,237</u>	<u>140,195,237</u>

**Market Supply Charge Workpaper**

**Effective: April 1, 2023**

**A. Calculation of MSC Adjustment:**

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$ (6,544,879)
2 Reconciliation of Hedging (Gain)/Loss (A)	\$ 3,395,187
3 Estimated POLR Sales Incl SC 9/22 (B)	140,195,237
4 Estimated POLR Sales Excl SC 9/22 (B)	140,195,237
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$ (0.04668) per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$ 0.02422 per kWh

**B. Calculation of Current Month Hedging Adjustment:**

7 Forecast Hedging Cost	\$ 1,591,134
8 Estimated POLR Sales Excl SC 9/22 (B)	140,195,237
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$ 0.01135 per kWh

**C. MSC Detail:**

	<u>Units</u>	<u>SC1</u>	<u>SC2 Secondary</u>	<u>SC2 Primary</u>	<u>SC3</u>	<u>SC4/6/16</u>	<u>SC5</u>	<u>SC9/22* Primary</u>	<u>SC9/22* Substation</u>	<u>SC9/22* Transmission</u>	<u>SC19</u>	<u>SC20</u>	<u>SC21</u>
10 Forecast MSC Component	\$/kWh	0.03968	0.04000	0.03909	0.03909	0.03793	0.03935	0.03909	0.03803	0.03795			
	Peak										0.04399	0.04399	0.04303
	Off Peak										0.03757	0.03778	0.03701
11 Capacity Component	\$/kWh	0.00793	0.00463	0.00492	0.00492	-	0.00250	0.00492	0.00170	0.00178	0.00793	0.00463	0.00492
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	0.01135	0.01135	0.01135	0.01135	0.01135	0.01135				0.01135	0.01135	0.01135
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.05896	0.05598	0.05536	0.05536	0.04928	0.05320	0.04401	0.03973	0.03973			
	Peak										0.06327	0.05997	0.05930
	Off Peak										0.05685	0.05376	0.05328
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	(0.04668)	(0.04668)	(0.04668)	(0.04668)	(0.04668)	(0.04668)	(0.02334)	(0.02334)	(0.02334)	(0.04668)	(0.04668)	(0.04668)
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	0.02422	0.02422	0.02422	0.02422	0.02422	0.02422	-	-	-	0.02422	0.02422	0.02422
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	(0.02246)	(0.02246)	(0.02246)	(0.02246)	(0.02246)	(0.02246)	(0.02334)	(0.02334)	(0.02334)	(0.02246)	(0.02246)	(0.02246)
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.03650	0.03352	0.03290	0.03290	0.02682	0.03074	0.02067	0.01639	0.01639			
	Peak										0.04081	0.03751	0.03684
	Off Peak										0.03439	0.03130	0.03082

**Notes:**

\* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.