

Orange and Rockland Utilities, Inc.
Market Supply Charge Workpaper
Reconciliation for the Month of March 2023
To be Billed in May 2023

ACTUAL MSC COSTS

Actual POLR Energy, Capacity, and Ancillary Services Purchases and Value Stack Energy Credits Paid Out Recoverable through MSC (excluding Hedging Impacts)	7,788,298
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	(14,938,700)
Prior Month's Hedging (Over)/Under Recovery (B)	9,069,995
Prior Month's Actual Hedging	2,514,707
Total	4,434,300

ACTUAL MSC RECOVERIES4,477,919**(OVER)/UNDER RECOVERY**

(43,619)

APRIL 2023 MITIGATION ADJUSTMENT (C)

(3,039,113)

(OVER)/UNDER RECOVERY WITH MITIGATION

(3,082,731)

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (D)

1,279,511

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (E)

(4,362,242)

- (A) Reflects the (over)/under recovery from January 2023 per Page 1 of 3 of the March 2023 MSC workpapers, excluding the forecast hedging (gain)/loss.
- (B) Reflects the hedging (over)/under recovery from January 2023 per Page 1 of 3 of the March 2023 MSC Workpapers.
- (C) Credited the remaining \$3 million of amounts deferred for disposition, plus accrued interest, from March 2023 MSC filing.
- | | |
|---|------------------|
| (D) Actual March 2023 Hedging (Gain)/Loss | 2,514,707 |
| Forecast Hedging (Gain)/Loss from March 2023 MSC Filing | <u>1,235,196</u> |
| Difference (Over)/Under | 1,279,511 |
- (E) To be recovered in the May 2023 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

May-23

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22) Sales (kWh)</u>
1	96,536,000	19,198,976	0	77,337,024	77,337,024
2 Sec	65,497,000	33,911,228	1,653,709	29,932,063	29,932,063
2 Pri	2,309,000	893,844	776,276	638,880	638,880
3	20,409,000	16,208,476	2,457,154	1,743,370	1,743,370
9/22 Pri	30,621,000	26,832,404	3,788,596	0	0
9/22 Sub	20,020,000	11,072,575	8,947,425	0	0
9/22 Trans	16,244,000	6,635,935	9,608,065	0	0
19	4,194,000	1,119,480	0	3,074,520	3,074,520
20	6,686,000	4,981,860	436,515	1,267,625	1,267,625
21	2,401,000	2,170,914	0	230,086	230,086
5	178,000	127,110	0	50,890	50,890
4/6/16	1,822,000	842,071	0	979,929	<u>979,929</u>
Total	<u>266,917,000</u>	<u>123,994,873</u>	<u>27,667,740.14</u>	<u>115,254,387</u>	<u>115,254,387</u>

Market Supply Charge Workpaper

Effective: May 1, 2023

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$ (4,362,242)
2 Reconciliation of Hedging (Gain)/Loss (A)	\$ 1,279,511
3 Estimated POLR Sales Incl SC 9/22 (B)	115,254,387
4 Estimated POLR Sales Excl SC 9/22 (B)	115,254,387
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$ (0.03785) per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$ 0.01110 per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$ 379,351
8 Estimated POLR Sales Excl SC 9/22 (B)	115,254,387
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$ 0.00329 per kWh

C. MSC Detail:

	<u>Units</u>	<u>SC1</u>	<u>SC2 Secondary</u>	<u>SC2 Primary</u>	<u>SC3</u>	<u>SC4/6/16</u>	<u>SC5</u>	<u>SC9/22* Primary</u>	<u>SC9/22* Substation</u>	<u>SC9/22* Transmission</u>	<u>SC19</u>	<u>SC20</u>	<u>SC21</u>
10 Forecast MSC Component	\$/kWh	0.03896	0.03950	0.03855	0.03855	0.03611	0.03865	0.03855	0.03750	0.03742			
	Peak										0.04433	0.04433	0.04337
	Off Peak										0.03602	0.03643	0.03573
11 Capacity Component	\$/kWh	0.02679	0.01609	0.01465	0.01465	-	0.00938	0.01465	0.00976	0.00780	0.02679	0.01609	0.01465
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	0.00329	0.00329	0.00329	0.00329	0.00329	0.00329				0.00329	0.00329	0.00329
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.06904	0.05888	0.05649	0.05649	0.03940	0.05132	0.05320	0.04726	0.04522			
	Peak										0.07441	0.06371	0.06131
	Off Peak										0.06610	0.05581	0.05367
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	(0.03785)	(0.03785)	(0.03785)	(0.03785)	(0.03785)	(0.03785)	(0.03785)	(0.03785)	(0.03785)	(0.03785)	(0.03785)	(0.03785)
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	0.01110	0.01110	0.01110	0.01110	0.01110	0.01110	-	-	-	0.01110	0.01110	0.01110
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	(0.02675)	(0.02675)	(0.02675)	(0.02675)	(0.02675)	(0.02675)	(0.03785)	(0.03785)	(0.03785)	(0.02675)	(0.02675)	(0.02675)
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.04229	0.03213	0.02974	0.02974	0.01265	0.02457	0.01535	0.00941	0.00737			
	Peak										0.04766	0.03696	0.03456
	Off Peak										0.03935	0.02906	0.02692

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.