

ADJUSTMENT FACTOR - MSC I - COST MONTH MAY 2023
EFFECTIVE JUNE 12, 2023

	Units	New York City Zone	Westchester Zone	Total
Market Cost of Capacity	\$	\$ 93,567,750.63	\$ 5,408,935.66	\$ 98,976,686.29
Market Cost of Energy	\$	\$ 38,362,802.73	\$ 3,764,529.44	\$ 42,127,332.17
Ancillary Service Charges	\$	\$ 3,828,352.00	\$ 370,421.93	\$ 4,198,773.93
NTAC	\$	\$ 2,225,638.68	\$ 215,347.32	\$ 2,440,986.00
Transco Facilities Charge	\$	\$ 4,785,318.97	\$ 463,015.69	\$ 5,248,334.66
Prior period adjustment/ Certain other transmission-related charges and credits & other commodity-related charges	\$	\$ (446,660.45)	\$ (35,471.92)	\$ (482,132.37)
plus Value of Distributed Energy Resources	\$	\$ 677,799.60	\$ 127,342.96	\$ 805,142.56
Total Market Supply Charge	\$	\$ 143,001,002.16	\$ 10,314,121.08	\$ 153,315,123.25

Total Market Supply Charge	\$	\$ 143,001,002.16	\$ 10,314,121.08	\$ 153,315,123.25
less MSC Revenues - May 2023 Trips 1 - 21	\$	\$ 111,356,030.56	\$ 9,328,845.82	\$ 120,684,876.38
Less Hedging Impact Reclass	\$	\$ (14,813,958.35)	\$ (1,699,604.42)	\$ (16,513,562.77)
(Over)/Under Recovery	\$	\$ 46,458,929.95	\$ 2,684,879.68	\$ 49,143,809.64
plus adjustment for change in monthly Recoverable Fuel Not Subject to Reconciliation	\$	\$ (43,041,115.00)	\$ (1,053,328.00)	\$ (44,094,443.00)
Subtotal	\$	\$ 3,417,814.95	\$ 1,631,551.68	\$ 5,049,366.64
plus prior period reconciliation Adjustment Factor - MSC I (1)	\$	\$ (\$4,295,982.14)	\$ (899,410.56)	\$ (5,195,392.71)
plus prior period adjustment	\$	\$ (196,403.44)	\$ (65.09)	\$ (196,468.53)
plus deferral adjustment	\$	\$ -	\$ -	\$ -
Market Supply Charge Reconciliation	\$	\$ (1,074,570.63)	\$ 732,076.03	\$ (342,494.60)
Estimated Sales to Full Service Customers - who are not served under Rider M				
June 2023 Trip 8 - July 2023 Trip 7	kWh	1,901,462,800	209,377,200	2,110,840,000
Adjustment Factors - MSC I (Residential)	cts/kWh	(0.0565)	0.3496	
GUT Surcharge	cts/kWh	0.0202	0.0202	
Adjustment Factors - MSC I (Non-Residential)	cts/kWh	(0.0363)	0.3698	

(1) Reconciliation of Adjustment Factors - MSC Apr '23 Trip 8 - May '23 Trip 7

Amount to be collected/(credited)	(\$39,391,619.00)	(\$5,695,748.50)
Less amount collected/(credited)	<u>(\$35,095,636.86)</u>	<u>(\$4,796,337.94)</u>
Reconciliation amount	(\$4,295,982.14)	(\$899,410.56)

Res	0.0600	0.4661
Non-Res	0.0802	0.4863

MSC 2 Estimate Portion	(0.7548)
MSC 2 Adjuster Reconciliation	<u>0.8357</u>
Total MSC 2 Adjuster (Non-TODL)	0.0809

BiMonthly Residential MSC	(0.3911)	(0.4769)
BiMonthly Residential MSC + MAC	(0.3835)	(0.4693)

CONFIDENTIAL CON EDISON ADJUSTMENT FACTOR - MSC I SUMMARY TO PSC

**ADJUSTMENT FACTOR - MSC II
EFFECTIVE June 12, 2023**

	May 2023 Reconciliation	June 2023 Estimate
Above/(below) Market Cost of contracts on or after May 1, 2000 except Public Policy contracts	\$ (7,572,660.00)	\$ -
Costs/(benefits) from Financial Hedging Instruments plus net Purchased TCC Costs	\$ 22,130,368.20	(15,376,648.00)
Hedging Impact (Gain)/Loss	\$ 16,513,562.77	
NYISO Commodity-related rebills	\$ 4,381,637.65	-
Total MSC II	\$ 2,425,783.08	\$ (15,376,648.00)
less MSC2 Revenues (Estimate Component) - May 2023 Trips 1 - 21	\$ 2,852,664.36	
(Over)/Under Recovery	\$ (426,881.28)	
plus adjustment for change in monthly Recoverable Fuel Not Subject to Reconciliation	\$13,020,856.12	
Subtotal	\$ 12,593,974.84	
plus prior period reconciliation Adjustment Factor - MSC2 (1)	\$4,757,216.79	
plus prior period adjustment	\$ (6,121.30)	
MSC II Reconciliation Before Deferral	\$ 17,345,070.33	
MSC II Deferral Credit/(Charge)	\$ -	
MSC II Reconciliation	\$ 17,345,070.33	\$ 17,345,070.33
Total MSC II Reconciliation + MSC II estimate		\$ 1,968,422.33

not served under Rider M:

Adjustment Factor - MSC II MHP-exempt (2) (cts/kwh)	0.4329
Adjustment Factor - MSC II (3) (cts/kwh)	0.0809

(1) Reconciliation of Adjustment Factor - MSC II Apr '23 Trip 8 - May '23 Trip 7

Amount to be collected/(credited)	\$53,588,855.57
Less amount collected/(credited)	<u>\$48,831,638.78</u>
Reconciliation amount	\$4,757,216.79

(2) Applicable to Customers who would have been served under Rider M on a mandatory basis if not for one or

(3) Applicable to all other customers.

MSC 2 Estimate Portion	(0.7548)
MSC 2 Adjuster Reconciliation	<u>0.8357</u>
Total MSC 2 Adjuster (Non-MHP-exempt)	0.0809

BiMonthly MSC II (0.0755)

CONFIDENTIAL CON EDISON ADJUSTMENT FACTOR - MSC II SUMMARY TO PSC

**ADJUSTMENT FACTOR - MAC - COST MONTH MAY 2023
EFFECTIVE JUNE 12, 2023**

			Net Cost/(Credit)
	<u>Actual Cost</u>	<u>MSC Price</u>	
Capacity Purchases	\$65,000,095.86	\$65,000,087.64	\$8.22
Energy Purchases and Retained Generation:	\$44,896,531.93	\$42,127,332.68	\$2,769,199.25
True-up Adjustment			(\$13.30)
Retained Generation Assets	\$25,386,853.30	\$15,690,924.85	\$9,695,928.45
Energy Sales - Net Amounts			(\$1,425,348.88)
Prior period net adjustments			(\$643,846.15)
Net TCCs			(\$8,252.88)
NYISO Trans Owner's Charge			\$828,547.38
PJM RTO Transmission Charge			(\$31,680.89)
Madison Square Garden			\$0.00
Prior Period Deferred Rebill Amount plus Interest			\$0.00
Total Monthly Adjustment Clause			\$11,184,541.21

Total MAC	\$11,184,541.21
less MAC Revenues - May 2023 Trips 1 - 21	\$27,873,506.32
(Over)/Under Recovery	(\$16,688,965.11)
plus adjustment for change in monthly Recoverable Fuel Not Subject to Reconciliation	\$11,011,951.00
Subtotal	(\$5,677,014.11)
plus prior period reconciliation Adjustment Factor - MAC (1)	\$659,873.73
Subtotal	(\$5,017,140.38)
plus additional adjustments	\$0.00
plus Smart Grid Adjustments	\$0.00
plus Climate Change Vulnerability Study Adjustments	\$0.00
plus Marginal Cost Study Adjustments	\$0.00
plus Standby Performance Credits Adjustments	\$559,228.87
plus prior period adjustment	(\$387,921.36)
plus Earning Adjustment Mechanism	\$2,078,498.56
plus Innovative Pricing Pilot	\$0.00
plus Electric Vehicles	\$0.00
plus NWA Program	\$0.00
plus Smart Home Rate	\$0.00
plus Battery Storage	(\$2,969.66)
plus LPC-Other Fees	\$1,440,844.33
plus Bill Arrears Program	\$5,691,554.49
Monthly Adjustment Clause Reconciliation	\$4,362,094.85
Estimated Sales - Full Service + Retail Access Customers June 2023 Trip 8 - July 2023 Trip 7	3,743,200,000 kWh
Adjustment Factor - MAC (cts/kwh):	
MAC Reconciliation	0.1165
Uncollectible-bill Expense	0.0016
Transition Adjustment	(0.0019)

(1) Reconciliation of Adjustment Factor - MAC Apr '23 Trip 8 - May '23 Trip 7

Amount to be collected/(credited)	(\$1,735,259.33)
Less amount collected/(credited)	<u>(\$2,395,133.06)</u>
Reconciliation amount	\$659,873.73

BiMonthly MAC	0.0076
Bimonthly MAC UB	0.0048
Bimonthly MAC TA	(0.0019)

CONFIDENTIAL CON EDISON ADJUSTER FACTOR - MAC SUMMARY TO PSC