

**Niagara Mohawk Power Corporation**  
**Reconciliation of Rate Year 2023 Merchant Function Charge Revenue**  
**Supply Procurement**

Lines

1 RY 2023 annual revenue requirement	\$ 1,409,842
3 RY 2022 (over)/under collection	<u>\$ (1,453,536)</u>
3 Supply procurement revenue intended to be collected in RY 2023	\$ (43,694)
4 June 2022 estimated supply procurement revenue	\$ 119,727
5 June 2022 actual supply procurement revenue	<u>\$ 113,374</u>
6 (Over)/under collection for June 2022	\$ 6,353
7 June 2022 estimated carrying charges	\$ (6,537)
8 June 2022 actual carrying charges	<u>\$ (6,523)</u>
9 (Over)/under collection for June 2022	\$ (14)
10 RY2023 actual cumulative carrying charges from July 2022 through May 2023 due (to)/from customers	\$ (44,839)
11 June 2023 estimated carrying charges due (to)/from customers	<u>\$ (1,000)</u>
12 Total carrying charges due (to)/from customers	\$ (45,839)
13 Total adjusted RY 2023 revenue requirement including carrying charges	\$ (83,195)
14 Jul 2022-May 2023 actual supply procurement revenue	\$ 80,354
15 June 2023 estimated supply procurement revenue	<u>\$ -</u>
16 Total RY 2023 supply procurement revenue	\$ 80,354
17 RY 2023 (over)/under collection	\$ (163,548)
18 RY 2024 annual revenue requirement	\$ 1,409,842
19 Amount to be collected in RY 2023	\$ 1,246,293
20 RY 2024 forecasted sales (kWh)	15,534,385,504
21 RY 2024 MFC rate (effective July 1, 2023)	<u><b>\$ 0.00008</b></u>
22 Current rate (effective July 1, 2022)	\$ -
23 Rate (decrease)/increase	\$ 0.00008
1 RY 2023 Annual Revenue Requirement per PSC No. 220 Rule 42.3.1.1	
2 (Over)/Under collection for RY 2022	
3 Line 1 + Line 2	
4 Estimated June 2022 supply procurement revenue (included in the (over)/under collection shown on line 2)	
5 Actual June 2022 supply procurement revenue	
6 Line 4 - Line 5	
7 Estimated June 2022 carrying charges (included in the (over)/under collection shown on line 3)	
8 Actual June 2022 carrying charges	
9 Line 7 + Line 8	
10 RY 2023 actual cumulative carrying charges through May 2023	
11 Estimated carrying charges for June 2023	
12 Line 10 + Line 11	
13 Line 3 + Line 6 + Line 9 + Line 12	
14 Actual supply procurement revenue for Jul 2022-May 2023	
15 Estimated June 2023 supply procurement revenue	
16 Line 14 + Line 15	
17 Line 13 - Line 16	
18 RY 2023 annual revenue requirement per PSC No. 220 Rule 42.3.1.1	
19 Line 17 + Line 18	
20 RY 2024 forecasted sales for all full service customers (updated November 2023)	
21 Line 19 / Line 20	
22 Electricity supply procurement rate effective on MFC Statement No.18	
23 Line 21 - Line 22	

**Niagara Mohawk Power Corporation**  
**Reconciliation of Rate Year 2023 Merchant Function Charge Revenue**  
**Credit & Collections**

Lines	Non-Demand	Full Service and ESCo POR customers		Total
		Demand	Streetlighting	
1 RY 2023 annual revenue requirement	\$ 1,370,479	\$ 43,179	\$ 286	\$ 1,413,944
2 RY 2022 (over)/under collection	\$ (1,929,519)	\$ (64,169)	\$ (205)	\$ (1,993,892)
3 Credit and collections revenue intended to be collected in RY 2022	\$ (559,040)	\$ (20,990)	\$ 81	\$ (579,949)
4 June 2022 estimated Credit and Collections revenue	\$ 113,904	\$ 2,654	\$ 17	\$ 116,575
5 June 2022 actual Credit and Collections revenue	\$ 111,599	\$ 5,262	\$ (4)	\$ 116,857
6 (Over)/under collection for June 2022	\$ 2,305	\$ (2,608)	\$ 21	\$ (282)
7 June 2022 estimated carrying charges	\$ (9,655)	\$ (291)	\$ (0)	\$ (9,946)
8 June 2022 actual carrying charges	\$ (8,631)	\$ (297)	\$ (0)	\$ (8,928)
9 (Over)/under collection for June 2022	\$ (1,024)	\$ 6	\$ 0	\$ (1,018)
10 RY2023 actual cumulative carrying charges from July 2022 through May 2023 due (to)/from customers	\$ (57,986)	\$ (2,537)	\$ 3	\$ (60,520)
11 June 2023 estimated carrying charges	\$ (1,230)	\$ (139)	\$ 1	\$ (1,368)
12 Total carrying charges due (to)/from customers	\$ (59,217)	\$ (2,676)	\$ 4	\$ (61,889)
13 Total adjusted RY 2023 revenue requirement including carrying charges	\$ (616,976)	\$ (26,268)	\$ 107	\$ (643,137)
14 July 2022-May 2023 actual Credit and Collections revenue	\$ (370,788)	\$ 3,085	\$ (3)	\$ (367,706)
15 June 2023 estimated Collections and Credit revenue	\$ (36,459)	\$ -	\$ -	\$ (36,459)
16 Total RY 2023 Collections and Credit revenue	\$ (407,247)	\$ 3,085	\$ (3)	\$ (404,164)
17 (Over)/Under collection	\$ (209,729)	\$ (29,353)	\$ 109	\$ (238,973)
18 RY 2024 Annual Revenue Requirement	\$ 1,370,076	\$ 43,596	\$ 272	\$ 1,413,944
19 Amount to be collected in RY 2024	\$ 1,160,347	\$ 14,243	\$ 381	\$ 1,174,971
20 RY 2024 Forecasted Sales (kWh)	12,586,584,111	6,342,552,426	81,448,436	19,010,584,973
21 RY 2024 MFC Rate (effective July 1, 2023)	<b>\$ 0.00009</b>	<b>\$ 0.00000</b>	<b>\$ 0.00000</b>	
22 Current Rate (effective July 2022)	\$ (0.00004)	\$ -	\$ -	
23 Rate (Decrease)/Increase	\$ 0.00013	\$ 0.00000	\$ 0.00000	
1 RY 2023 Annual Revenue Requirement per PSC No. 220 Rule 42.3.2.2	13 Line 3 + Line 6 + Line 9 + Line 9			
2 (Over)/Under collection for RY 2022	14 Actual credit & collections revenue for Jul 2022-May 2023			
3 Line 1 + Line 2	15 Estimated June 2023 credit & collections revenue			
4 Estimated June 2022 credit & collections revenue (included in the (over)/under collection shown on line 3)	16 Line 14 + Line 15			
5 Actual June 2022 credit & collections revenue	17 Line 13 - Line 16			
6 Line 4 - Line 5	18 RY 2024 annual revenue requirement per PSC No. 220 Rule 42.3.2.2			
7 Estimated June 2022 carrying charges (included in the (over)/under collection shown on line 3)	19 Line 17 + Line 18			
8 Actual June 2022 carrying charges	20 RY 2024 forecasted sales for all full service customers and ESCo POR customers (updated November 2022)			
9 Line 7 - Line 8	21 Line 19 / Line 20			
10 RY 2023 actual cumulative carrying charges through May 2023	22 Electricity supply procurement rate effective on MFC Statement No.18			
11 Estimated carrying charges for June 2023	23 Line 21 - Line 22			
12 Line 3 + Line 6+ Line 9				

**Electric Uncollectible Factor and Purchased Power related Working Capital- Rate Year 2024**

	<b>Non-Demand</b>	<b>Demand</b>	<b>Streetlighting</b>	<b>Total</b>
1 Revenue for Historic Year Ended 12/31/19	\$ 4,955,858,442	\$ 2,401,454,386	\$ 179,965,363	\$ 7,537,278,190
2 Net Writeoffs (Historic Test Year Ended 12/31/19)	\$ 97,582,361	\$ 4,688,113	\$ 120,541	\$ 102,391,016
3 Uncollectible factor	<b>1.97%</b>	<b>0.20%</b>	<b>0.07%</b>	
4 Pre Tax Weighted Cost of Capital	7.66%	7.66%	7.66%	
5 Lead Lag Percentage - CWC	4.25%	4.25%	4.25%	
6 Electric Purchased Power related Working Capital	<b>0.326%</b>	<b>0.326%</b>	<b>0.326%</b>	

- 1 Historic Year Revenue + LPC + POR Revenue (excludes SC12)
- 2 Historic Net Write-offs
- 3 Line 2 / Line 1
- 4 As filed in Case 20-E-0380
- 5 As filed in Case 20-E-0380
- 6 Line 6 \* Line 7