

**Orange and Rockland Utilities, Inc.**

**Calculation of Earnings Adjust Mechanism ("EAM") Surcharge Component  
of the Energy Cost Adjustment ("ECA")**

**Effective July 1, 2023 - June 30, 2024**

<u>Group</u>	<u>Description</u>	<u>Total EAM Surcharge</u>	<u>Unit</u>
A	SC Nos. 1 and 19 Customers	0.0001	\$/kWh
B	SC No. 2 Secondary Non-Demand Billed Customers	0.0006	\$/kWh
C	SC Nos. 2 Secondary Demand Billed and 20	0.04	\$/kW
D	SC Nos. 2 Primary, 3, and 21	0.06	\$/kW
E	SC No. 9, 22 Customers - Standard Rates	0.11	\$/kW
	SC No. 9, 22 Customers - Standby Service Rates	0.02	\$/kW of CD
F	SC No. 4, 5, 6 and 16 Customers	0.0002	\$/kWh

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System Efficiency

2023 RY2 EAM Earned (\$)¹ \$0

Received: 06/28/2023

		<u>(D01) Transmission</u>	<u>\$ EAM Earned per</u>	<u>Prior Year Target</u>	<u>Prior Year Collections</u>	<u>(Over)/Under</u>	<u>Total to be Collected</u>	<u>2023 Forecast (July</u>		
		<u>Allocaton %</u>	<u>Customer Group</u>			<u>Collection from RY1</u>	<u>/ (Refunded)</u>	<u>2023-June 2024)</u>	<u>Rate</u>	<u>Unit</u>
<u>Group</u>	<u>Description</u>					<u>EAMs</u>				
A	SC Nos. 1 and 19	54.83%	\$0	(\$35,163)	\$0	(\$35,163)	(\$35,163)	1,784,976,000	0.0000	\$/kWh
B	SC No. 2 Secondary Non-Demand Billed	0.54%	0	1,809	1,459	350	350	33,102,642	0.0000	\$/kWh
C	SC Nos. 2 Secondary Demand Billed and 20	23.76%	0	2,808	0	2,808	2,808	3,534,145	0.00	\$/kW
D	SC Nos. 2 Primary, 3, and 21	9.20%	0	4,086	0	4,086	4,086	1,242,544	0.00	\$/kW
E	SC No. 9, 22	11.58%	0	39,066	18,397	20,669	20,669		see below	
F	SC No. 4, 5, 6 and 16	0.09%	<u>0</u>	<u>48</u>	<u>0</u>	<u>48</u>	<u>48</u>	30,121,000	0.0000	\$/kWh
			\$0	\$12,654	\$19,857	(\$7,203)	(\$7,203)			

Group E Customers Revenue Split

	Rate Year				
	Bundled Delivery	% of	Total to be	Billing Units	EAM Rate
	<u>Revenue (\$)*</u>	<u>Total</u>	<u>Recovered</u>		
SC 9/22	\$23,771,000	97.73%	\$20,200	3,049,471 kW	\$0.01 /kW
Standby	<u>552,000</u>	2.27%	<u>469</u>	300,000 kW	\$0.00 /kW of CD
	\$24,323,000		\$20,669		

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Energy Efficiency and Environmentally Beneficial Electrification<sup>1</sup>

EBE - Heat Pump	\$339,580
EBE - EV Adoption	<u>225,778</u>
2023 RY2 EAM Earned (\$) <sup>1</sup>	\$565,358

		<u>(E01) Energy</u>	<u>\$ EAM Earned per</u>	<u>Prior Year Target</u>	<u>Prior Year Collections</u>	<u>(Over)/Under</u>	<u>Total to be</u>	<u>2023 Forecast (July</u>		
		<u>Allocation %</u>	<u>Customer Group</u>			<u>Collection from RY1</u>	<u>Collected /</u>	<u>2023-June 2024)</u>	<u>Rate</u>	<u>Unit</u>
<u>Group</u>	<u>Description</u>					<u>EAMs</u>	<u>(Refunded)</u>			
A	SC Nos. 1 and 19	42.23%	\$238,760	\$455,524	\$517,579	(\$62,055)	\$176,705	1,784,976,000	0.0001	\$/kWh
B	SC No. 2 Secondary Non-Demand Billed	0.87%	4,931	20,218	8,756	11,462	16,394	33,102,642	0.0005	\$/kWh
C	SC Nos. 2 Secondary Demand Billed and 20	24.25%	137,106	335,393	314,458	20,935	158,040	3,534,145	0.04	\$/kW
D	SC Nos. 2 Primary, 3, and 21	11.73%	66,297	173,441	159,556	13,885	80,182	1,242,544	0.06	\$/kW
E	SC No. 9, 22	20.13%	113,833	418,913	239,165	179,748	293,581		see below	
F	SC No. 4, 5, 6 and 16	0.78%	<u>4,431</u>	<u>8,873</u>	<u>8,343</u>	<u>530</u>	<u>4,961</u>	30,121,000	0.0002	\$/kWh
			\$565,358	\$1,412,361	\$1,247,856	\$164,505	\$729,863			

Group E Customers Revenue Split

	<u>Rate Year</u>	<u>% of</u>	<u>Total to be</u>	<u>Billing Units</u>	<u>EAM Rate</u>
	<u>Bundled Delivery</u>	<u>Total</u>	<u>Recovered</u>		
	<u>Revenue (\$)*</u>				
SC 9/22	\$23,771,000	97.73%	\$286,918	3,049,471 kW	\$0.09 /kW
Standby	<u>552,000</u>	2.27%	<u>6,663</u>	300,000 kW	\$0.02 /kW of CD
	\$24,323,000		\$293,581		

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DER

2023 RY2 EAM Earned (\$)¹		\$0								
Received: 06/28/2023		(E01) Energy Allocation %	\$ EAM Earned per Customer Group	Prior Year Target	Prior Year Collections	(Over)/Under Collection from RY1 EAMs	Total to be Collected / (Refunded)	2023 Forecast (July 2023-June 2024)	Rate	Unit
Group	Description									
A	SC Nos. 1 and 19	42.23%	\$0	\$214,834	\$172,526	\$42,308	\$42,308	1,784,976,000	0.0000	\$/kWh
B	SC No. 2 Secondary Non-Demand Billed	0.87%	0	7,242	2,919	4,324	4,324	33,102,642	0.0001	\$/kWh
C	SC Nos. 2 Secondary Demand Billed and 20	24.25%	0	134,604	139,759	(5,155)	(5,155)	3,534,145	0.00	\$/kW
D	SC Nos. 2 Primary, 3, and 21	11.73%	0	60,720	56,984	3,736	3,736	1,242,544	0.00	\$/kW
E	SC No. 9, 22	20.13%	0	109,584	73,589	35,995	35,995		see below	
F	SC No. 4, 5, 6 and 16	0.78%	0	2,781	2,707	74	74	30,121,000	0.0000	\$/kWh
			\$0	\$529,766	\$448,484	\$81,281	\$81,281			

Group E Customers Revenue Split

	Rate Year Bundled Delivery Revenue (\$)*	% of Total	Total to be Recovered	Billing Units	EAM Rate
SC 9/22	\$23,771,000	97.73%	\$35,178	3,049,471 kW	\$0.01 /kW
Standby	552,000	2.27%	817	300,000 kW	\$0.00 /kW of CD
	\$24,323,000		\$35,995		