

NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: AUGUST 30, 2022

STATEMENT TYPE: SC
WORKPAPER FOR STATEMENT NO. 132
Attachment 1
Page 1 of 7

"Balance of the ESRM"
Rule 46.3.2 and Rule 46.3.3

Dollar Reconciliations						Cost Month July 2022	
1	Rule 46.3.3.1.1 Actual Electricity Supply Costs					\$ 122,581,414.49	
Actual Net Market Value (OMVC) of Self-Reconciling Mechanisms and Adjustments							
2	Actual OMVC of Legacy Hedges (excluding NYPA R&D Contracts)					\$ (784,489.290)	
3	Actual OMVC of Nine Mile 2 RSA Agreement					\$ -	
4	Actual OMVC of NYPA R&D Contracts					\$ (1,045,297.98)	
5	Actual OMVC of New Hedges					\$ (42,812,712.76)	
5	Subtotal					\$ (44,642,500.03)	
6							
7	Actual Market Cost of Electricity Supply (Line 1 minus Line 6)					\$ 167,223,914.52	
7							
8	Rule 46.1 ESCost Revenue from All Commodity Customers					\$ 134,385,233.62	
9	HP Reconciliations					\$ 564,177.44	
10	Balance of the ESRM (Line 7 minus Line 8 minus Line 9)					\$ 32,274,503.46	
Rule 46.3.2 Mass Market Adjustment							
	Service Classification	ISO Zone (Subzone#)	Forecast Commodity Rate	Actual Commodity Rate	Actual Hedged Sales Volumes (kWh)	Mass Market Adjustment	
11	S.C. No. 1	A - West (1)	0.09891	0.09750	219,741,097	\$ (309,834.95)	
12		B - Genesee (29)	0.09368	0.09665	61,716,871	\$ 183,299.11	
13		C - Central (2)	0.09693	0.09879	184,940,466	\$ 343,989.27	
14		D - North (31)	0.07682	0.08316	13,173,057	\$ 83,517.18	
15		E - Mohawk V (3)	0.09715	0.09977	140,797,315	\$ 368,888.97	
16		F - Capital (4)	0.11818	0.13312	333,482,618	\$ 4,982,230.31	
17	S.C. No. 2ND	A - West (1)	0.10091	0.09717	8,855,112	\$ (33,118.12)	
18		B - Genesee (29)	0.09529	0.09636	2,396,875	\$ 2,564.66	
19		C - Central (2)	0.09862	0.09844	7,446,193	\$ (1,340.31)	
20		D - North (31)	0.07783	0.08252	710,674	\$ 3,333.06	
21		E - Mohawk V (3)	0.09881	0.09936	7,597,794	\$ 4,178.79	
22		F - Capital (4)	0.11982	0.13160	15,264,853	\$ 179,819.97	
23	Sum Lines 10 through Line 21					\$ 5,807,527.93	
24	Rule 46.3.3.2 Supply Service Adjustment (Line 10 minus Line 23)					\$ 26,466,975.54	
25	'Balance of the ESRM' plus Sales Reconciliation, calculated for July 2022 Billing					\$28,204,038.25	
26	'Balance of the ESRM' Billed in July 2022					\$ 26,996,945.12	
27	Balance of the ESRM Sales Reconciliation for September 2022 billing (Line 25 minus Line 26)					\$1,207,093.13	
Rate Calculations							
Billing Month September 2022							
28	Forecast Non-HP Total Commodity Sales for Billing Month (kWh)					1,178,542,835	
29	Supply Service Adjustment factor for all Non-HP Customers ((Line 24 / Line 28)					0.022457	
30	Non-HP Balance of the ESRM Reconciliation Factor (Line 27a/ Line 28)					0.001024	
31	Balance of the ESRM Rates (\$/kWh)						
31a	Unhedged customers (Line 29 + Line 30)					0.023481	
Balance of the ESRM Rates SC-1 and SC-2ND Customers(\$/kWh):							
			Forecast Commodity Sales for Billing Month	Mass Market Adjustment Factor	Supply Service Adj Factor	Balance of the ESRM Reconciliation Factor	Balance of the ESRM rates (\$/kWh)
32	S.C. No. 1	A - West (1)	206,204,793	(0.001503)	0.022457	0.001024	0.021978
33		B - Genesee (29)	65,439,769	0.002801	0.022457	0.001024	0.026282
34		C - Central (2)	179,150,742	0.001920	0.022457	0.001024	0.025401
35		D - North (31)	15,205,796	0.005492	0.022457	0.001024	0.028973
36		E - Mohawk V (3)	132,187,973	0.002791	0.022457	0.001024	0.026272
37		F - Capital (4)	309,597,686	0.016093	0.022457	0.001024	0.039574
38	S.C. No. 2ND	A - West (1)	9,307,511	(0.003558)	0.022457	0.001024	0.019923
39		B - Genesee (29)	2,708,229	0.000947	0.022457	0.001024	0.024428
40		C - Central (2)	7,892,154	(0.000170)	0.022457	0.001024	0.023311
41		D - North (31)	856,866	0.003890	0.022457	0.001024	0.027371
42		E - Mohawk V (3)	6,777,203	0.000617	0.022457	0.001024	0.024098
43		F - Capital (4)	15,740,661	0.011424	0.022457	0.001024	0.034905
			951,069,383				

NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: AUGUST 30, 2022

STATEMENT TYPE: SC
WORKPAPER FOR STATEMENT NO. 132
Attachment 1
Page 2 of 7

"Balance of the ESRM for HP"
Rule 46.3.2 and Rule 46.3.3

Dollar Reconciliations		Cost Month July 2022	
1	Total HP Reconciliations	\$	564,177.44
2	Capacity Reconciliation	\$	32,181.24
3	Subtotal	\$	531,996.20
4	Projected HP ESRM Revenue	\$	251,774.65
5	Actual HP ESRM Revenue	\$	209,269.66
6	Billing Reconciliation	\$	42,504.99
7	Total Revenue for HP ESRM	\$	574,501.19
8	HP ESRM Usage Forecast		150,471,711
9	Balance of ESRM HP Customers		0.003818
10	Projected ESRM Revenue for Reconciliation	\$	606,682.43

NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: AUGUST 30, 2022

STATEMENT TYPE: SC
WORKPAPER FOR STATEMENT NO. 132
Attachment 1
Page 3 of 7

New Hedge Adjustment
Rule 46.3.1

Portfolio Zone A

	<u>July 2022</u>	<u>September 2022</u>
1 Forecast Net Market Value (OMVC) of New Hedges		\$ (6,136,203.56)
2 Actual Net Market Value (OMVC) of New Hedges	\$ (8,657,326.53)	
3 Prior New Hedge Adjustment reconciliation calculated for July 2022 Billing	\$ 2,429,399.68	
5 Prior Supply Reconciliation Balance reconciliation calculated for July 2022 Billing	\$ (3,900,000.00)	
6 Intended Billing (Line 12 + Line 13 + Line 14)	\$ (10,127,926.85)	
7 New Hedge Adjustment Billed Revenue	\$ (11,312,040.05)	
8 Reconciliation of Billed Revenue (Line 15 - Line 16)		\$ 1,184,113.20
9 New Hedge Adjustment for September 2022 Billing (Line 11 + Line 17)		\$ (4,952,090.36)
Rate Calculation		Billing Month September 2022
9 Forecast SC-1 and SC-2ND Commodity Sales in Billing Month (kWh)		215,512,304
10 New Hedge Adjustment (Line 18/ Line 19)		\$ (0.022978)

Portfolio Zones B-E

	<u>July 2022</u>	<u>September 2022</u>
11 Forecast Net Market Value (OMVC) of New Hedges		\$ (12,061,312.01)
12 Actual Net Market Value (OMVC) of New Hedges	\$ (17,105,565.56)	
13 Prior New Hedge Adjustment reconciliation calculated for July 2022 Billing	\$ 4,354,733.03	
14 Prior Supply Reconciliation Balance reconciliation calculated for July 2022 Billing	\$ (7,900,000.00)	
15 Intended Billing (Line 2 + Line 3 + Line 4)	\$ (20,650,832.53)	
16 New Hedge Adjustment Billed Revenue	\$ (20,597,109.36)	
17 Reconciliation of Billed Revenue (Line 5 - Line 6)		\$ (53,723.17)
18 New Hedge Adjustment for September 2022 Billing (Line 1 + Line 7)		\$ (12,115,035.18)
Rate Calculation		Billing Month September 2022
19 Forecast SC-1 and SC-2ND Commodity Sales in Billing Month (kWh)		410,218,732
20 New Hedge Adjustment (Line 8/ Line 9)		\$ (0.029533)

Portfolio Zone F

	<u>July 2022</u>	<u>September 2022</u>
21 Forecast Net Market Value (OMVC) of New Hedges		\$ (10,756,762.53)
22 Actual Net Market Value (OMVC) of New Hedges	\$ (17,049,820.67)	
23 Prior New Hedge Adjustment reconciliation calculated for July 2022 Billing	\$ (5,037,894.88)	
24 Prior Supply Reconciliation Balance reconciliation calculated for July 2022 Billing	\$ (7,000,000.00)	
25 Intended Billing (Line 12 + Line 13 + Line 14)	\$ (29,087,715.55)	
26 New Hedge Adjustment Billed Revenue	\$ (26,614,487.41)	
27 Reconciliation of Billed Revenue (Line 15 - Line 16)		\$ (2,473,228.14)
28 New Hedge Adjustment for September 2022 Billing (Line 11 + Line 17)		\$ (13,229,990.67)
Rate Calculation		Billing Month September 2022
29 Forecast SC-1 and SC-2ND Commodity Sales in Billing Month (kWh)		325,338,347
30 New Hedge Adjustment (Line 18/ Line 19)		\$ (0.040665)

NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: AUGUST 30, 2022

STATEMENT TYPE: SC
WORKPAPER FOR STATEMENT NO. 132
Attachment 1
Page 4 of 7

Legacy Transition Charge
Rule 46.2
(exclusive of the Rule 46.2.6 NYPA Benefit)

		<u>July 2022</u>	<u>September 2022</u>
1	Forecast Net Market Value (OMVC) of Legacy Hedges		\$ (60,762.97)
2	Scheduled Nine Mile 2 RSA Credit		\$ -
5	Actual Net Market Value (OMVC) of Legacy Hedges	\$ (784,489.29)	
6	Nine Mile 2 RSA Credit	\$ -	
5	Prior LTC reconciliation calculated for July 2022 Billing	<u>\$ (3,168,008.30)</u>	
7	Intended Billing (Line 3 + Line 4 + Line 5)	<u>\$ (3,952,497.59)</u>	
8	Legacy Transition Charge Billed Revenue	\$ (2,582,206.19)	
9	Reconciliation of Billed Revenue (Line 6 - Line 7)		<u>\$ (1,370,291.40)</u>
9	Legacy Transition Charge for September 2022 Billing (Line 1 + Line 2 + Line 8)		\$ (1,431,054.37)
	<u>Rate Calculation</u>		<u>Billing Month</u> <u>September 2022</u>
10	Forecast Total Delivery Sales in Billing Month (kWh) *		2,657,931,308
11	Legacy Transition Charge (Line 9/ Line 10)		\$ (0.000538)

Nine Mile 2 Revenue Sharing Agreement
Rule 46.2.7
Record of Quarterly Payments and Calculation of Interest on Deferred RSA Credits

Billing Month	Beginning Balance	* RSA Collection from Constellation	Credit of Prior Month Interest	Credit One-Third RSA Collection	Interest Credited In Advance	TOTAL RSA CREDIT	Monthly Activity	Balance for Interest Calc	Customer Deposit Rate (Annual)	Customer Deposit Rate (Monthly)	Current Month Earned Interest	Ending Balance
(A)	(B)		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
Aug-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Sep-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Oct-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Nov-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Dec-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Jan-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Feb-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Mar-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Apr-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
May-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Jun-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Jul-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Aug-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Sep-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Oct-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Nov-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Dec-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Jan-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Feb-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Mar-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Apr-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
May-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Jun-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Jul-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Aug-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Sep-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Oct-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Nov-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Dec-21	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Jan-22	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Feb-22	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Mar-22	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Apr-22	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
May-22	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Jun-22	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Jul-22	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Aug-22	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99
Sep-22	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99	0.00%		\$0.00	\$8.99

NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: AUGUST 30, 2022

STATEMENT TYPE: SC
WORKPAPER FOR STATEMENT NO. 132
Attachment 1
Page 6 of 7

NYPA Hydropower Benefit Mechanism ("NYPA Benefit")
Rule 46.2.6

NYPA R&D CONTRACTS		July 2022	September 2022
1	Forecast Net Market Value (OMVC) of NYPA R&D Contracts		\$ (835,171.66)
2	Actual Net Market Value (OMVC) of NYPA R&D Contracts	\$ (1,045,297.98)	
3	Prior NYPA R&D reconciliation calculated for July 2022 Billing	\$ 272.29	
5	Intended Billing (Line 2 + Line 3)	\$ (1,045,025.69)	
6			
5	NYPA Benefit (R&D Contracts) Billed Revenue	\$ (756,640.57)	
7			
6	Reconciliation of Billed Revenue (Line 4 - Line 5)		\$ (288,385.12)
8			
7	NYPA Benefit (R&D Contracts) for September 2022 Billing (Line 1 + Line 6)		\$ (1,123,556.78)
9			
Rate Calculation			Billing Month September 2022
8	Forecast SC-1 and SC-1C Delivery Sales in Billing Month (kWh)		1,052,442,026
9	NYPA Benefit (R&D Contracts) rate (Line 7/ Line 8)		\$ (0.001068)

RECHARGE NY RESIDENTIAL CONSUMER DISCOUNT (RCD) PAYMENT		July 2022	September 2022
10	RCD Payment for upcoming billing month		\$ (761,566.67)
11	Actual RCD Payment Booked	\$ (761,566.67)	
12	Prior RCD Payment reconciliation calculated for July 2022 Billing	\$ 68,530.68	
13	Intended Billing (Line 11 + Line 12)	\$ (693,035.99)	
14	NYPA Benefit (RCD) Billed Revenue	\$ (675,033.37)	
15	Reconciliation of NYPA RCD Billed Revenue (Line 13 - Line 14)		\$ (18,002.62)
16	Actual RAD payment Booked	\$ (276,933.33)	
17	NYPA Benefit (RAD) Billed Revenue	\$ (294,970.56)	
18	Reconciliation of Billed Revenue (Line 16 - Line 17)		\$ 18,037.23
19	NYPA Benefit (RCD) for September 2022 Billing (Line 10 + Line 15+ Line 18)		\$ (761,532.06)
Rate Calculation			Billing Month September 2022
20	Forecast SC-1 and SC-1C Delivery Sales in Billing Month (kWh)		1,052,442,026
21	NYPA Benefit (RCD) rate (Line 19/ Line 20)		\$ (0.000724)

RESIDENTIAL AGRICULTURAL DISCOUNT (RAD) PAYMENT		September 2022
22	NYPA RAD Payment for upcoming billing month	\$ (276,933.33)
		#
Rate Calculation		Billing Month September 2022
23	Forecast SC-1 and SC-1C RAD Customers Sales in Billing month (kWh)	17,541,726
24	NYPA Benefit (RAD) rate (Line 22/ Line 23)	\$ (0.015787)

NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: AUGUST 30, 2022

STATEMENT TYPE: SC
WORKPAPER FOR STATEMENT NO. 132
Attachment 1
Page 7 of 7

Supply Reconciliation Balance
Rule 46.3.4
FOR THE BILLING MONTH OF
September 2022

1	Beginning Balance Deferred	\$	2,900,000.00	\$	7,000,000.00	\$	1,500,000.00		
			Total Customer Reconciliations		Zone A Mass Market		Zone B-E Mass Market		Zone F Mass Market
								Unhedged	HP
2	NHA	\$	(1,342,838.11)	\$	1,184,113.20	\$	(53,723.17)	\$	(2,473,228.14)
5	MMA	\$	5,807,527.93	\$	(342,953.07)	\$	988,430.71	\$	5,162,050.28
6	SSA	\$	21,358,519.47	\$	4,839,840.10	\$	9,212,434.91	\$	7,306,244.46
5	Balance of ESRM	\$	974,109.12	\$	220,733.11	\$	420,156.32	\$	333,219.70
7								\$	232,984.02
6	Total Reconciliations Available	\$	26,797,318.40	\$	8,801,733.34	\$	17,567,298.76	\$	11,828,286.30
7								\$	5,341,440.08
8	Flex Account Adjustment			\$	3,400,000.00	\$	7,500,000.00	\$	-
9	Recinciliations Included in SRB Rate			\$	(500,000.00)	\$	(500,000.00)	\$	1,500,000.00
10	Net Monthly Customer Charges / (Credits) (Lines 2+3+4+5+7)			\$	5,401,733.34	\$	10,067,298.76	\$	11,828,286.30
								\$	5,341,440.08
11	Ending Balance Deferred	\$	3,400,000.00	\$	7,500,000.00	\$	-		
12	Forecast Sales				215,512,304		410,218,732		325,338,347
13	Supply Balance Reconciliation Rate (Line 7 / Line 10)	\$			(0.002320)	\$	(0.001219)	\$	0.004611