

Orange and Rockland Utilities, Inc.Calculation of MTA Revenue Tax Surcharge Factors
For the Reconciliation Period February and March 2023

	<u>Electric</u>	<u>Gas</u>
1. 2021 MTA Tax Expense (A)	\$539,124.60	\$730,860.87
2. Less: Recovery through January 2023 (B)	<u>593,259.13</u>	<u>683,125.25</u>
3. Remainder to Recover or Refund (Line 2 - Line 1)	<u>(\$54,134.53)</u>	<u>\$47,735.62</u>
4. Estimated Revenue for February and March 2023	\$92,023,713.23	\$77,950,600.00
5. Total (Line 3 + Line 4)	\$91,969,578.70	\$77,998,335.62
6. Nominal MTA Tax Rate (Line 3/Line 5)	-0.0006	0.0006
7. Surcharge Factor - Divisor (1 - Line 6)	<u>1.0006</u>	<u>0.9994</u>
8. Estimated Recovery at Proposed Rate (C)	(\$55,181.12)	\$46,798.44
9. Estimated Over/(Under) Recovery at March 31, 2023 (Line 8 - Line 3) (D)	(\$1,046.59)	(\$937.18)

(A) Actual 2021 MTA Tax Expense.

(B) See attached Page 2 of 2.

(C) Equals: ((Line 4 / Line 7) - Line 4)

(D) If the present MTA surcharge rate remained in effect through March 2023, the following would occur:

Current MTA Surcharge Factor	0.9988	0.9969
MTA Recovery for February and March (Line 4/Current Surch Factor) - Line 4	\$110,561.13	\$242,398.29
Projected Over/(Under) Recovery through March 31, 2023 (Feb. & Mar. Recovery - Line 3)	\$164,695.66	\$194,662.67