

Orange and Rockland Utilities, Inc.Calculation of MTA Revenue Tax Surcharge Factors
For the Reconciliation Period February and March 2023

	<u>Electric</u>	<u>Gas</u>
1. 2021 MTA Tax Expense (A)	\$539,124.60	\$730,860.87
2. Less: Recovery through January 2023 (B)	<u>593,259.13</u>	<u>683,125.25</u>
3. Remainder to Recover or Refund (Line 2 - Line 1)	<u>(\$54,134.53)</u>	<u>\$47,735.62</u>
4. Estimated Revenue for February and March 2023	\$92,023,713.23	\$77,950,600.00
5. Total (Line 3 + Line 4)	\$91,969,578.70	\$77,998,335.62
6. Nominal MTA Tax Rate (Line 3/Line 5)	-0.0006	0.0006
7. Surcharge Factor - Divisor (1 - Line 6)	<u>1.0006</u>	<u>0.9994</u>
8. Estimated Recovery at Proposed Rate (C)	(\$55,181.12)	\$46,798.44
9. Estimated Over/(Under) Recovery at March 31, 2023 (Line 8 - Line 3) (D)	(\$1,046.59)	(\$937.18)

(A) Actual 2021 MTA Tax Expense.

(B) See attached Page 2 of 2.

(C) Equals: ((Line 4 / Line 7) - Line 4)

(D) If the present MTA surcharge rate remained in effect through March 2023, the following would occur:

Current MTA Surcharge Factor	0.9988	0.9969
MTA Recovery for February and March (Line 4/Current Surch Factor) - Line 4	\$110,561.13	\$242,398.29
Projected Over/(Under) Recovery through March 31, 2023 (Feb. & Mar. Recovery - Line 3)	\$164,695.66	\$194,662.67

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		<u>MTA Tax Surcharge Recovery</u>	
		<u>Electric</u>	<u>Gas</u>
2022	April	\$43,568.18	\$73,878.14
	May	46,717.09	61,914.11
	June	57,356.91	54,664.44
	July	75,312.80	12,754.36
	August	83,902.25	31,843.78
	September	66,024.17	30,832.73
	October	54,203.75	48,789.04
	November	46,774.48	100,406.55
	December	<u>52,087.04</u>	<u>123,277.79</u>
	Subtotal	525,946.67	538,360.94
2023	January *	<u>67,312.46</u>	<u>144,764.31</u>
Total		<u>\$593,259.13</u>	<u>\$683,125.25</u>

* January 2023 estimated as follows:

	<u>Electric</u>	<u>Gas</u>
Estimated Revenue	\$56,026,403.3	\$46,553,400.0
Current Surcharge Factor	0.9988	0.9969
Surcharge Recovery	\$67,312.46	\$144,764.31