

Niagara Mohawk Power Corporation d/b/a National Grid
Calculation of Expanded Solar for All Credit

ACTUAL INITIAL ENROLLMENT PERIOD

	Actual Annual kWh Injections	Actual Value Stack	CDG Comp. Level	Actual CDG Payment	Actual Admin Fee	Credit Pool	Avg Value Stack \$/kWh
	[A]	[B]	[C]	[D] = [B x C]	[E] = [B x 1%]	[F] = [B - D - E]	[G] = [B / A]
PROJECT 1	8,450,171	\$ 917,682.64	80%	\$ 734,178.11	\$ 9,176.83	\$ 174,327.71	
PROJECT 1-ADJ ¹	N/A	\$ (147,292.14)	80%	\$ (117,833.71)	\$ (1,472.92)	\$ (27,985.51)	\$ 0.09117
					Total	\$ 146,342.20	\$ 0.09117

ESTIMATED PROGRAM YEAR (PY) 1

	Project kW	Capacity Factor Est	Estimated Annual kWh Injections	Estimated Value Stack	CDG Comp. Level	Estimated CDG Payment	Estimated Admin Fee	Estimated Credit Pool
	[H]	[I]	[J] = Previous Year or [H x I x 8760]	[K] = Previous Year or [J x G]	[L]	[M] = [K x L]	[N] = [M x 1%]	[O] = [K - M - N]
PROJECT 1	N/A	N/A	8,450,171	\$ 770,390.50	80%	\$ 616,312.40	\$ 7,703.91	\$ 146,374.20
PROJECT 2	1,500	0.14	1,839,600	\$ 167,713.80	80%	\$ 134,171.04	\$ 1,677.14	\$ 31,865.62
						Total	\$	178,239.82

Forecasted Credit Pool

[P] = [Total F + Total O]	Previous Year Credit Pool + Est. PY1 Credit Pool	\$ 324,582.02	
[Q] = [P x Buffer % x -1]	Buffer 10%	\$ (32,458.20)	<i>Buffer is to avoid overcompensation due to forecasting error</i>
[R]	Previous Year Floating Credits	\$ -	<i>No 2022 credits</i>
[S]	NYSERDA Solar for All Credits	\$ -	<i>No NYSERDA Credits</i>
[T]	Estimated Carrying Charges through PY1	\$ 6,383.96	<i>See 'ATTA 2 - Carrying Charges'</i>
[U] = [P + Q + R + S + T]	Forecasted Credit Pool:	\$ 298,507.78	

ESFA Bill Credit

[V]	EAP customer count:	159,529	<i>as of 11/1/2023</i>
[W] = [U / (V x 12)]	PY2 Bill Credits:	\$ 0.16	<i>bill credit per customer per month</i>

Notes:

1. PROJECT 1 was inadvertently provided Community Credit compensation Jan-Sept 2023; amount debited back once discovered