

**Orange and Rockland Utilities, Inc.**Calculation of MTA Revenue Tax Surcharge Factors  
For the Reconciliation Period February and March 2024

	<u>Electric</u>	<u>Gas</u>
1. 2022 MTA Tax Expense (A)	\$2,066,513.93	\$474,408.99
2. Less: Recovery through January 2024 (B)	<u>1,691,061.55</u>	<u>315,217.62</u>
3. Remainder to Recover or Refund (Line 2 - Line 1)	<u>\$375,452.38</u>	<u>\$159,191.37</u>
4. Estimated Revenue for February and March 2024	\$87,381,364.28	\$72,903,900.00
5. Total (Line 3 + Line 4)	\$87,756,816.66	\$73,063,091.37
6. Nominal MTA Tax Rate (Line 3/Line 5)	0.0043	0.0022
7. Surcharge Factor - Divisor (1 - Line 6)	<u>0.9957</u>	<u>0.9978</u>
8. Estimated Recovery at Proposed Rate (C)	\$377,362.53	\$160,742.21
9. Estimated Over/(Under) Recovery at March 31, 2024 (Line 8 - Line 3) (D)	\$1,910.15	\$1,550.84

(A) Actual 2022 MTA Tax Expense.

(B) See attached Page 2 of 2.

(C) Equals: ((Line 4 / Line 7) - Line 4)

(D) If the present MTA surcharge rate remained in effect through March 2024, the following would occur:

Current MTA Surcharge Factor	0.9962	0.9983
MTA Recovery for February and March (Line 4/Current Surch Factor) - Line 4	\$333,315.78	\$124,147.68
Projected Over/(Under) Recovery through March 31, 2024 (Feb. & Mar. Recovery - Line 3)	(\$42,136.60)	(\$35,043.69)

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		<u>MTA Tax Surcharge Recovery</u>	
		<u>Electric</u>	<u>Gas</u>
2023	April	\$119,096.57	\$27,907.50
	May	127,054.80	26,633.19
	June	159,963.07	16,518.88
	July	241,687.25	16,629.88
	August	228,994.63	15,484.36
	September	187,242.94	13,960.99
	October	123,533.20	(4,052.29)
	November	143,096.41	42,283.28
	December	<u>167,869.05</u>	<u>83,592.96</u>
	Subtotal	1,498,537.92	238,958.75
2024	January *	<u>192,523.63</u>	<u>76,258.87</u>
Total		<u>\$1,691,061.55</u>	<u>\$315,217.62</u>

\* January 2024 estimated as follows:

	<u>Electric</u>	<u>Gas</u>
Estimated Revenue	\$50,471,589.0	\$44,781,900.0
Current Surcharge Factor	0.9962	0.9983
Surcharge Recovery	\$192,523.63	\$76,258.87