

Orange and Rockland Utilities, Inc.
Market Supply Charge Workpaper
Reconciliation for the Month of December 2023
To be Billed in February 2024

ACTUAL MSC COSTS

Actual POLR Energy, Capacity, and Ancillary Services Purchases and Value Stack Energy Credits Paid Out Recoverable through MSC (excluding Hedging Impacts)	9,941,627
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	1,927,850
Prior Month's Hedging (Over)/Under Recovery (B)	54,400
Prior Month's Actual Hedging	2,218,858
Total	14,142,736

ACTUAL MSC RECOVERIES15,255,045**(OVER)/UNDER RECOVERY**

(1,112,310)

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)

1,458,378

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (D)

(2,570,688)

- (A) Reflects the (over)/under recovery from October 2023 per Page 1 of 3 of the December 2023 MSC workpapers, excluding the forecast hedging (gain)/loss.
- (B) Reflects the hedging (over)/under recovery from October 2023 per Page 1 of 3 of the December 2023 MSC Workpapers.
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|-----|--|----------------|
| (C) | Actual December 2023 Hedging (Gain)/Loss | 2,218,858 |
| | Forecast Hedging (Gain)/Loss from December 2023 MSC Filing | <u>760,480</u> |
| | Difference (Over)/Under | 1,458,378 |
- (D) To be recovered in the February 2024 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

February-24

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22) Sales (kWh)</u>
1	130,515,000	30,531,462	0	99,983,538	99,983,538
2 Sec	71,683,000	42,428,736	1,497,326	27,756,937	27,756,937
2 Pri	5,857,000	2,510,017	1,716,962	1,630,022	1,630,022
3	24,127,000	19,215,597	2,773,733	2,137,670	2,137,670
9/22 Pri	32,066,000	27,898,155	4,167,845	0	0
9/22 Sub	19,519,000	19,264,435	254,565	0	0
9/22 Trans	17,890,661	11,888,233	6,002,428	0	0
19	5,120,324	1,298,084	0	3,822,241	3,822,241
20	6,650,000	5,251,518	480,618	917,864	917,864
21	2,656,000	2,411,629	0	244,371	244,371
5	187,000	142,914	0	44,086	44,086
4/6/16	2,409,000	1,231,889	0	1,177,111	<u>1,177,111</u>
Total	<u>318,679,985</u>	<u>164,072,669</u>	<u>16,893,477.42</u>	<u>137,713,840</u>	<u>137,713,840</u>

Market Supply Charge Workpaper

Effective: February 1, 2024

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$ (2,570,688)
2 Reconciliation of Hedging (Gain)/Loss (A)	\$ 1,458,378
3 Estimated POLR Sales Incl SC 9/22 (B)	137,713,840
4 Estimated POLR Sales Excl SC 9/22 (B)	137,713,840
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$ (0.01867) per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$ 0.01059 per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$ 426,681
8 Estimated POLR Sales Excl SC 9/22 (B)	137,713,840
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$ 0.00310 per kWh

C. MSC Detail:

	Units	SC1	SC2 Secondary	SC2 Primary	SC3	SC4/6/16	SC5	SC9/22* Primary	SC9/22* Substation	SC9/22* Transmission	SC19	SC20	SC21
10 Forecast MSC Component	\$/kWh Peak Off Peak	0.07959	0.07980	0.07801	0.07801	0.07839	0.07925	0.07801	0.07588	0.07572	0.08212 0.07827	0.08212 0.07837	0.08034 0.07667
11 Capacity Component	\$/kWh	0.02563	0.01379	0.01230	0.01230	-	0.00737	0.01230	0.00785	0.00586	0.02563	0.01379	0.01230
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	0.00310	0.00310	0.00310	0.00310	0.00310	0.00310				0.00310	0.00310	0.00310
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh Peak Off Peak	0.10832	0.09669	0.09341	0.09341	0.08149	0.08972	0.09031	0.08373	0.08158	0.11085 0.10700	0.09901 0.09526	0.09574 0.09207
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	(0.01867)	(0.01867)	(0.01867)	(0.01867)	(0.01867)	(0.01867)	(0.01867)	(0.01867)	(0.01867)	(0.01867)	(0.01867)	(0.01867)
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	0.01059	0.01059	0.01059	0.01059	0.01059	0.01059	-	-	-	0.01059	0.01059	0.01059
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	(0.00808)	(0.00808)	(0.00808)	(0.00808)	(0.00808)	(0.00808)	(0.01867)	(0.01867)	(0.01867)	(0.00808)	(0.00808)	(0.00808)
17 Total MSC (Line 13 + Line 16)	\$/kWh Peak Off Peak	0.10024	0.08861	0.08533	0.08533	0.07341	0.08164	0.07164	0.06506	0.06291	0.10277 0.09892	0.09093 0.08718	0.08766 0.08399

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.