

ORANGE & ROCKLAND UTILITIES, INC.

RDM Adjustments

Effective February 1, 2024

Service Classifications Subject to the RDM Adjustment

<u>Service Classification</u>	<u>RDM Adjustment</u>	<u>Forecast MWh*</u>	<u>RDM Adj Rate \$/kWh</u>
1 and 19	(\$2,937,955)	1,659,602	(0.00177)
2 Secondary and 20	7,237,099	970,766	0.00746
2 Primary, 3, and 21	(2,141,443)	382,092	(0.00560)
9	2,772,249	440,217	0.00630
22	344,736	270,819	0.00127
4 and 6	<u>(403,321)</u>	<u>12,987</u>	(0.03106)
Subtotal	\$4,871,365	3,736,483	

* February 2024 - January 2025

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 21-E-0074
Revenue Decoupling Mechanism
Rate Year 2 Reconciliation**

Reconciliation Period Ending December 31, 2023

	<u>Delivery Revenue</u>	<u>Revenue Target</u>	<u>(Over)/Under</u>	<u>RDM Recoveries</u>	<u>Net Balance</u>	<u>Average Balance Net of Tax (1)</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>YTD Interest</u>	<u>Total Including Interest</u>
Starting Balance			(\$6,460,095)		(\$6,460,095)					(\$6,460,095)
Jan-23	\$25,228,892	\$26,626,628	1,397,737	779,935	(4,282,424)	(\$3,935,683)	5.20%	(\$17,055)	(\$17,055)	2,160,617
Feb-23	23,545,847	24,166,557	620,710	645,858	(3,015,856)	(2,673,834)	5.20%	(11,587)	(28,641)	1,254,981
Mar-23	24,754,020	23,991,021	(762,998)	535,493	(3,243,361)	(2,293,158)	5.20%	(9,937)	(38,578)	(237,442)
Apr-23	22,778,860	23,389,599	610,739	446,138	(2,186,484)	(1,989,305)	5.20%	(8,620)	(47,199)	1,048,257
May-23	24,383,280	24,201,480	(181,800)	416,043	(1,952,241)	(1,516,284)	5.20%	(6,571)	(53,769)	227,672
Jun-23	28,356,511	28,296,814	(59,696)	513,783	(1,498,154)	(1,264,104)	5.20%	(5,478)	(59,247)	448,609
Jul-23	46,484,941	40,292,534	(6,192,407)	815,528	(6,875,033)	(3,067,643)	5.20%	(13,293)	(72,540)	(5,390,171)
Aug-23	39,586,204	43,179,894	3,593,690	1,002,937	(2,278,405)	(3,353,499)	5.20%	(14,532)	(87,072)	4,582,096
Sep-23	34,896,960	36,350,722	1,453,762	865,743	41,100	(819,670)	5.20%	(3,552)	(90,624)	2,315,953
Oct-23	25,273,701	29,159,499	3,885,798	627,436	4,554,334	1,683,606	5.20%	7,296	(83,328)	4,520,529
Nov-23	22,747,122	22,482,713	(264,409)	542,487	4,832,412	3,438,975	5.20%	14,902	(68,426)	292,980
Dec-23	24,950,621	24,458,957	(491,665)	583,554	4,924,301	3,574,518	5.20%	15,490	(52,936)	107,379
Total	\$342,986,957	\$346,596,419	(2,850,633)	7,774,935				(\$52,936)		\$4,871,365

(1) Net of Tax Factor

0.73273 Factor effective January 2023

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 21-E-0074
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2023**

Service Classification Nos. 1 and 19

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$12,740,703)		(\$12,740,703)				(\$12,740,703)
Jan-23	801,031	\$1,438,805	(10,500,868)	(\$8,514,898)	5.20%	(\$36,898)	2,202,938
Feb-23	150,313	1,178,245	(9,172,309)	(7,207,563)	5.20%	(31,233)	1,297,326
Mar-23	(1,173,789)	953,480	(9,392,619)	(6,801,540)	5.20%	(29,473)	(249,783)
Apr-23	84,173	858,597	(8,449,849)	(6,536,856)	5.20%	(28,326)	914,443
May-23	(378,165)	799,913	(8,028,101)	(6,036,944)	5.20%	(26,160)	395,588
Jun-23	(1,047,864)	942,380	(8,133,585)	(5,921,076)	5.20%	(25,658)	(131,142)
Jul-23	(4,452,459)	1,305,498	(11,280,546)	(7,112,658)	5.20%	(30,822)	(3,177,782)
Aug-23	1,891,248	1,500,098	(7,889,200)	(7,023,124)	5.20%	(30,434)	3,360,913
Sep-23	321,821	1,361,641	(6,205,737)	(5,163,892)	5.20%	(22,377)	1,661,086
Oct-23	1,886,803	1,047,705	(3,271,229)	(3,472,029)	5.20%	(15,045)	2,919,463
Nov-23	(692,482)	866,162	(3,097,549)	(2,333,297)	5.20%	(10,111)	163,569
Dec-23	(565,123)	1,020,367	(2,642,305)	(2,102,882)	5.20%	(9,112)	446,132
Total	(\$15,915,195)	\$13,272,890				(\$295,649)	(\$2,937,955)

(1) Net of Tax Factor

0.73273 Factor effective January 2023

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 21-E-0074
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2023**

Service Classification Nos. 2 Secondary and 20

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	\$4,542,036		\$4,542,036				\$4,542,036
Jan-23	589,527	(\$424,612)	4,706,951	\$3,388,505	5.20%	\$14,684	179,599
Feb-23	444,265	(373,163)	4,778,053	3,474,973	5.20%	15,058	86,160
Mar-23	295,612	(350,076)	4,723,589	3,481,069	5.20%	15,085	(39,379)
Apr-23	653,709	(345,010)	5,032,287	3,574,212	5.20%	15,488	324,187
May-23	214,302	(320,878)	4,925,712	3,648,262	5.20%	15,809	(90,767)
Jun-23	633,725	(348,600)	5,210,837	3,713,677	5.20%	16,093	301,218
Jul-23	(493,898)	(395,718)	4,321,222	3,492,213	5.20%	15,133	(874,483)
Aug-23	1,516,558	(419,996)	5,417,784	3,568,031	5.20%	15,461	1,112,024
Sep-23	841,333	(407,666)	5,851,452	4,128,654	5.20%	17,891	451,558
Oct-23	1,560,520	(356,672)	7,055,300	4,728,582	5.20%	20,491	1,224,339
Nov-23	312,953	(315,360)	7,052,893	5,168,748	5.20%	22,398	19,991
Dec-23	328,730	(350,474)	7,031,149	5,159,900	5.20%	22,360	616
Total	\$11,439,373	(\$4,408,224)				\$205,950	\$7,237,099

(1) Net of Tax Factor

0.73273 Factor effective January 2023

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 21-E-0074
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2023**

Service Classification Nos. 2 Primary, 3 and 21

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$1,129,621)		(\$1,129,621)				(\$1,129,621)
Jan-23	(7,889)	(\$20,874)	(1,158,384)	(\$838,245)	5.20%	(\$3,632)	(32,396)
Feb-23	(43,214)	21,518	(1,180,079)	(856,731)	5.20%	(3,713)	(25,408)
Mar-23	158,341	102,506	(919,231)	(769,114)	5.20%	(3,333)	257,515
Apr-23	(109,216)	100,314	(928,133)	(676,810)	5.20%	(2,933)	(11,835)
May-23	(22,854)	101,006	(849,981)	(651,439)	5.20%	(2,823)	75,329
Jun-23	(143,999)	111,290	(882,690)	(634,790)	5.20%	(2,751)	(35,460)
Jul-23	(836,531)	117,094	(1,602,127)	(910,350)	5.20%	(3,945)	(723,381)
Aug-23	(287,664)	123,661	(1,766,130)	(1,234,012)	5.20%	(5,347)	(169,351)
Sep-23	36,842	120,449	(1,608,840)	(1,236,471)	5.20%	(5,358)	151,933
Oct-23	(437,040)	102,842	(1,943,037)	(1,301,283)	5.20%	(5,639)	(339,837)
Nov-23	(449,169)	102,214	(2,289,992)	(1,550,834)	5.20%	(6,720)	(353,674)
Dec-23	98,830	102,863	(2,088,299)	(1,604,052)	5.20%	(6,951)	194,742
Total	(\$3,173,182)	\$1,084,883				(\$53,145)	(\$2,141,443)

(1) Net of Tax Factor

0.73273 Factor effective January 2023

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 21-E-0074
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2023**

Service Classification No. 9

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	\$2,933,995		\$2,933,995				\$2,933,995
Jan-23	37,382	(\$170,958)	2,800,419	\$2,100,889	5.20%	\$9,104	(124,472)
Feb-23	30,274	(176,608)	2,654,086	1,998,340	5.20%	8,659	(137,674)
Mar-23	(2,052)	(178,940)	2,473,093	1,878,419	5.20%	8,140	(172,853)
Apr-23	72,103	(171,228)	2,373,968	1,775,794	5.20%	7,695	(91,430)
May-23	64,111	(167,141)	2,270,938	1,701,731	5.20%	7,374	(95,656)
Jun-23	445,031	(191,434)	2,524,535	1,756,894	5.20%	7,613	261,211
Jul-23	(140,258)	(211,805)	2,172,472	1,720,819	5.20%	7,457	(344,606)
Aug-23	415,711	(204,486)	2,383,697	1,669,221	5.20%	7,233	218,458
Sep-23	132,381	(213,887)	2,302,191	1,716,745	5.20%	7,439	(74,066)
Oct-23	583,220	(181,104)	2,704,307	1,834,206	5.20%	7,948	410,064
Nov-23	251,087	(126,834)	2,828,560	2,027,049	5.20%	8,784	133,037
Dec-23	47,872	(200,369)	2,676,063	2,016,701	5.20%	8,739	(143,758)
Total	\$4,870,857	(\$2,194,794)				\$96,186	\$2,772,249

(1) Net of Tax Factor

0.73273 Factor effective January 2023

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 21-E-0074
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2023**

Service Classification No. 22

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	\$251,539		\$251,539				\$251,539
Jan-23	7,871	(\$71,923)	187,487	\$160,844	5.20%	\$697	(63,354)
Feb-23	60,754	(31,427)	216,814	148,122	5.20%	642	29,969
Mar-23	(20,700)	(18,345)	177,769	144,561	5.20%	626	(38,419)
Apr-23	(65,982)	(19,262)	92,525	99,026	5.20%	429	(84,814)
May-23	(29,644)	(17,596)	45,284	50,488	5.20%	219	(47,022)
Jun-23	102,383	(18,565)	129,102	63,889	5.20%	277	84,094
Jul-23	(182,263)	(19,633)	(72,794)	20,629	5.20%	89	(201,806)
Aug-23	58,223	(18,771)	(33,341)	(38,884)	5.20%	(168)	39,284
Sep-23	126,117	(19,453)	73,324	14,648	5.20%	63	106,728
Oct-23	93,793	(15,472)	151,645	82,421	5.20%	357	78,678
Nov-23	92,250	(14,751)	229,144	139,507	5.20%	605	78,103
Dec-23	130,576	(19,723)	339,997	208,513	5.20%	904	111,757
Total	\$624,918	(\$284,922)				\$4,740	\$344,736

(1) Net of Tax Factor

0.73273 Factor effective January 2023

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 21-E-0074
Revenue Decoupling Mechanism
Reconciliation Period Ending December 31, 2023**

Service Classification Nos. 4 and 6

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$317,340)		(\$317,340)				(\$317,340)
Jan-23	(30,186)	\$29,497	(318,029)	(\$232,777)	5.20%	(\$1,009)	(1,698)
Feb-23	(21,683)	27,291	(312,421)	(230,975)	5.20%	(1,001)	4,608
Mar-23	(20,410)	26,869	(305,962)	(226,554)	5.20%	(982)	5,477
Apr-23	(24,047)	22,727	(307,283)	(224,671)	5.20%	(974)	(2,294)
May-23	(29,550)	20,740	(316,092)	(228,383)	5.20%	(990)	(9,799)
Jun-23	(48,973)	18,712	(346,353)	(242,697)	5.20%	(1,052)	(31,312)
Jul-23	(86,999)	20,092	(413,260)	(278,295)	5.20%	(1,206)	(68,113)
Aug-23	(386)	22,431	(391,215)	(294,731)	5.20%	(1,277)	20,767
Sep-23	(4,733)	24,658	(371,290)	(279,355)	5.20%	(1,211)	18,715
Oct-23	198,501	30,137	(142,652)	(188,290)	5.20%	(816)	227,822
Nov-23	220,953	31,055	109,356	(12,198)	5.20%	(53)	251,955
Dec-23	(532,551)	30,892	(392,303)	(103,662)	5.20%	(449)	(502,109)
Total	(\$697,404)	\$305,101				(\$11,018)	(\$403,321)

(1) Net of Tax Factor

0.73273 Factor effective January 2023