

Niagara Mohawk Power Corporation d/b/a National Grid  
Annual Reconciliation of Revenue Decoupling Mechanism ("RDM"): Period July 1, 2022 to June 30, 2023  
Calculation of Annual RDM Surcharge / (Credit) Effective October 1, 2023 to September 30, 2024

1. Reconciliation of Actual Delivery Revenue Per Class to RPC Target

	Target Revenue Per Class (\$) (1)	Actual Delivery Revenue w/o MFC (\$) (2)	RPC Variance (Target - Actual) (\$) (3) = (1) - (2)
SC 1 Residential Service	\$ 322,309,094.00	\$ 313,261,815.52	\$ 9,047,278.48
SC 2 Small General Service	\$ 67,969,058.00	\$ 69,749,012.56	\$ (1,779,954.56)
SC 7 Small Volume Firm Sales and Transportation	\$ 15,646,072.00	\$ 13,341,690.21	\$ 2,304,381.79
			\$ 9,571,705.71

2. Reconciliation of FY 21 RDM Surcharge/Credit

	Reconciliation of FY 21 RDM to be collected (\$) (4)	Actual Collections Jul 2021 - Sep 2022 (\$) (5)	Total Adjustments (\$) (6) = (4) - (5)
SC 1 Residential Service	\$ 977,064.74	\$ 931,498.42	\$ 45,566.32
SC 2 Small General Service	\$ 807,346.12	\$ 804,593.85	\$ 2,752.27
SC 7 Small Volume Firm Sales and Transportation	\$ 354,473.11	\$ 413,629.83	\$ (59,156.72)
	\$ 2,138,883.97	\$ 2,149,722.10	\$ (10,838.13)

3. Calculation of Annual RDM Surcharge / (Credit) Including Interest

	RDM Surcharge/(Credit) for TME September 30, 2023 (\$) (7) = (3) + (6)	Plus Interest (\$) (8)	Total RDM Surcharge/(Credit) (\$) (9) = (7) + (8)	Forecast Thruput Oct 1, 2023 - Sep 30, 2024 / Therms (10)	Rate Per Therm (\$)/ Therm (11) = (9) / (10)
SC 1 Residential Service	\$ 9,092,844.80	\$271,834.48	\$ 9,364,679.27	557,960,736	\$ 0.01678
SC 2 Small General Service	\$ (1,777,202.29)	(\$23,756.63)	\$ (1,800,958.92)	206,134,906	\$ (0.00874)
SC 7 Small Volume Firm Sales and Transportation	\$ 2,245,225.08	\$63,822.40	\$ 2,309,047.48	90,762,842	\$ 0.02544