

Orange and Rockland Utilities, Inc.
Market Supply Charge Workpaper
Reconciliation for the Month of January 2024
To be Billed in March 2024

ACTUAL MSC COSTS

Actual POLR Energy, Capacity, and Ancillary Services Purchases, supply related incentives paid out for SCNY, and Value Stack Energy Credits Paid Out Recoverable through MSC (excluding Hedging Impacts)	15,823,623
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	(1,979,198)
Prior Month's Hedging (Over)/Under Recovery (B)	82,729
Prior Month's Actual Hedging	529,213
Total	14,456,367

ACTUAL MSC RECOVERIES19,312,889**(OVER)/UNDER RECOVERY**

(4,856,522)

MARCH 2024 MITIGATION ADJUSTMENT (C)

3,000,000

(OVER)/UNDER RECOVERY WITH MITIGATION

(1,856,522)

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (D)

(384,522)

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (E)

(1,472,000)

(A) Reflects the (over)/under recovery from November 2023 per Page 1 of 3 of the January 2024 MSC workpapers, excluding the forecast hedging (gain)/loss.

(B) Reflects the hedging (over)/under recovery from November 2023 per Page 1 of 3 of the January 2024 MSC Workpapers.

(C) \$3,000,000 deferred for disposition in subsequent MSC filing(s).

(D)	Actual January 2024 Hedging (Gain)/Loss	529,213
	Forecast Hedging (Gain)/Loss from January 2024 MSC Filing	<u>913,735</u>
	Difference (Over)/Under	(384,522)

(E) To be recovered in the March 2024 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

Received: 02/27/2024

March-24

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22) Sales (kWh)</u>
1	121,939,000	27,814,370	0	94,124,630	94,124,630
2 Sec	71,903,000	40,609,368	1,435,977	29,857,654	29,857,654
2 Pri	5,273,000	2,246,903	1,477,230	1,548,866	1,548,866
3	26,688,000	21,252,443	3,190,921	2,244,636	2,244,636
9/22 Pri	34,723,000	28,856,610	5,866,390	0	0
9/22 Sub	22,409,000	22,215,512	193,488	0	0
9/22 Trans	20,287,804	11,013,022	9,274,782	0	0
19	4,932,865	1,242,774	0	3,690,090	3,690,090
20	6,907,000	4,979,695	857,131	1,070,175	1,070,175
21	2,860,000	2,606,753	0	253,247	253,247
5	179,000	138,492	0	40,508	40,508
4/6/16	2,212,000	1,405,112	0	806,888	806,888
Total	<u>320,313,669</u>	<u>164,381,055</u>	<u>22,295,919.95</u>	<u>133,636,694</u>	<u>133,636,694</u>

Market Supply Charge Workpaper

Effective: March 1, 2024

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$ (1,472,000)
2 Reconciliation of Hedging (Gain)/Loss (A)	\$ (384,522)
3 Estimated POLR Sales Incl SC 9/22 (B)	133,636,694
4 Estimated POLR Sales Excl SC 9/22 (B)	133,636,694
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$ (0.01101) per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$ (0.00288) per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$ 2,438,480
8 Estimated POLR Sales Excl SC 9/22 (B)	133,636,694
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$ 0.01825 per kWh

C. MSC Detail:

	Units	SC1	SC2 Secondary	SC2 Primary	SC3	SC4/6/16	SC5	SC9/22* Primary	SC9/22* Substation	SC9/22* Transmission	SC19	SC20	SC21
10 Forecast MSC Component	\$/kWh	0.03772	0.03789	0.03702	0.03702	0.03683	0.03753	0.03702	0.03602	0.03594			
	Peak										0.03988	0.03988	0.03901
	Off Peak										0.03671	0.03678	0.03598
11 Capacity Component	\$/kWh	0.02563	0.01379	0.01230	0.01230	-	0.00737	0.01230	0.00785	0.00586	0.02563	0.01379	0.01230
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	0.01825	0.01825	0.01825	0.01825	0.01825	0.01825				0.01825	0.01825	0.01825
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.08160	0.06993	0.06757	0.06757	0.05508	0.06315	0.04932	0.04387	0.04180			
	Peak										0.08376	0.07192	0.06956
	Off Peak										0.08059	0.06882	0.06653
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	(0.01101)	(0.01101)	(0.01101)	(0.01101)	(0.01101)	(0.01101)	(0.01101)	(0.01101)	(0.01101)	(0.01101)	(0.01101)	(0.01101)
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	(0.00288)	(0.00288)	(0.00288)	(0.00288)	(0.00288)	(0.00288)	-	-	-	(0.00288)	(0.00288)	(0.00288)
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	(0.01389)	(0.01389)	(0.01389)	(0.01389)	(0.01389)	(0.01389)	(0.01101)	(0.01101)	(0.01101)	(0.01389)	(0.01389)	(0.01389)
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.06771	0.05604	0.05368	0.05368	0.04119	0.04926	0.03831	0.03286	0.03079			
	Peak										0.06987	0.05803	0.05567
	Off Peak										0.06670	0.05493	0.05264

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.