

Keyspan Gas East Corporation d/b/a National Grid (KEDLI)  
Earnings Adjustment Mechanism (EAM) Surcharge and Interest

Month	Beginning balance	Prior Period Balance	Recovery	Pre-Tax WACC	Interest	Interest Recovered	Ending balance	Cumulative Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Mar-23		\$783,999					\$783,999	\$379,991
Apr-23	\$783,999		(\$432,732)	0.66%	\$2,670		\$351,267	\$382,661
May-23	\$351,267		\$269,091	0.66%	\$2,285	(\$293,776)	\$620,358	\$91,170
Jun-23	\$620,358		\$3,675	0.66%	\$2,926	(\$22,055)	\$624,033	\$72,041
Jul-23	\$624,033		\$1,399	0.66%	\$2,938	(\$8,394)	\$625,432	\$66,586
Aug-23	\$625,432		\$1,200	0.66%	\$2,944	(\$7,199)	\$626,631	\$62,331
Sep-23	\$626,631		\$1,827	0.66%	\$2,952	(\$10,963)	\$628,458	\$54,320
Oct-23	\$628,458		\$1,933	0.66%	\$2,960	(\$11,602)	\$630,391	\$45,678
Nov-23	\$630,391		\$4,662	0.66%	\$2,976	(\$27,978)	\$635,052	\$20,676
Dec-23	\$635,052		\$5,007	0.66%	\$2,999	(\$30,053)	\$640,060	(\$6,379)
Jan-24	\$640,060		\$8,282	0.66%	\$3,030	(\$49,707)	\$648,342	(\$53,056)
Feb-24	\$648,342		\$6,217	0.66%	\$3,064	(\$37,314)	\$654,559	(\$87,306)
Mar-24	\$654,559		\$5,248	0.66%	\$3,091	(\$31,500)	\$659,807	(\$115,715)
Apr-24	\$659,807		\$5,816	0.66%	\$3,117	(\$34,908)	\$665,623	(\$147,506)

CY 2023 (Apr-Dec)		CY 2024 (Jan-Apr)	
<b>Total</b>	<b>100.00%</b>	<b>Total</b>	<b>100.00%</b>
<b>Tax Rate</b>	<b>28.45%</b>	<b>Tax Rate</b>	<b>28.45%</b>
<b>Tax Adjusted</b>	<b>71.55%</b>	<b>Tax Adjusted</b>	<b>71.55%</b>
<b>Pre-Tax WACC</b>	<b>7.89%</b>	<b>Pre-Tax WACC</b>	<b>7.89%</b>

Notes:

Recovery in column (c) contains estimate using April 2024 sales forecast.