

Niagara Mohawk Power Corporation d/b/a National Grid
Calculation of 2024 Earnings Adjustment Mechanism (EAM) Surcharge
In Accordance with Rule 49 of P.S.C. No. 220 Electricity ("Tariff")

2023 Earned Electric Incentives

	Approved Metric ¹	Earned Incentive ²	Earned Incentives by Group
Group A Metric	Electric Peak Reduction	\$3,754,475	\$3,754,475
Group B Metric	LSRV Load Factor	\$490,000	\$490,000
Group C Metric	Electric EE Share The Savings ³	\$5,797,999	\$8,247,999
	LMI Customer EE Share the Savings	\$2,450,000	
Group D Metric	DER Utilization	\$5,870,000	\$5,870,000
Group E Metric	Building Electrification	\$0	\$0
	Transportation Electrification	\$0	
	Make Ready Share the Savings ⁴	\$0	
Total		\$18,362,474	\$18,362,474

Notes:

(1) Approved metrics in accordance with *Joint Proposal, Case 20-E-0380, Appendix 7, page 2*; dated September 27, 2021.

(2) Earned electric incentives as reported in the Company's *EAM 2023 Annual Report*, filed April 15, 2024.